

F.No.19011/16/2011-MPR
Government of India
Ministry of Chemicals & Fertilizers
Department of Fertilizers

Room No.407-B Wing, 4th Floor,
Shastri Bhawan, New Delhi
The 26th August, 2011

Office Memorandum

Sub: Induction of M/s HPM Chemicals & Fertilizers Ltd., 209-210, Anupam Bhawan, Azadpur Commercial Complex, Azadpur, Delhi- 110 033, into Nutrient Based Subsidy Policy, as an importer of decontrolled Phosphatic & Potassic fertilizers.

The undersigned is directed to say that based on the examination of the representation dated 10.8.2011 submitted by M/s HPM Chemicals & Fertilizers Ltd., New Delhi, Department of Fertilizers hereby inducts this company into the Nutrient Based Subsidy Policy for decontrolled Phosphatic & Potassic fertilizers for import of P&K fertilizers with immediate effect. In the initial period of two years, the company shall be eligible to claim 'On Account' payment of subsidy only after submitting Bank Guarantee. The balance or entire payment of subsidy, as the case may be, shall be released by the Department of Fertilizers to the company based on submission of Proforma 'B' by the State Governments certifying the sales (not receipt), initially for a period of two years. This induction is valid upto the date by which the Memorandum of Intimation issued by the State Government is valid.

2. This issues with the approval of the competent authority.



(Varinder Gupta)
Under Secretary to the Government of India
Tel. No.23388536

Director (FA)
Department of Fertilizers
Udyog Bhawan, New Delhi
Fax 23063778

Copy to:

1. CA/P&AO
2. Director (Movement)
3. Director (Finance) AFA/SO (IFD)
4. FAI, 10, Shaheed Jit Singh Marg, New Delhi
5. US/Sr. AD (Concession Wing)/DD/AD (FA Wing)
6. M/s HPM Chemicals & Fertilizers Ltd., 209-210, Anupam Bhawan, Azadpur Commercial Complex, Azadpur, Delhi- 110 033.
7. NIC for uploading on the Department's website (fert.nic.in)