

**New Investment Policy- 2012: -**

The Government had announced New Investment Policy (NIP)-2012 on 2<sup>nd</sup> January, 2013 and its amendment on 7<sup>th</sup> October, 2014 to facilitate fresh investment in urea sector and to make India self-sufficient in the urea sector.

- Under NIP- 2012 read with its amendment, Matix Fertilizers & Chemicals Limited (Matix) has set up a Coal Bed Methane(CBM) based Greenfield Ammonia-Urea complex at Panagarh, West Bengal with the installed capacity of 1.3 MMT per annum. The commercial production of Matix has started on 1<sup>st</sup> October, 2017.
- Chambal Fertilizers & Chemicals Limited has also proposed to set up a brownfield project with capacity of 1.34 MMT at Gadepan, Rajasthan, which is likely to start commercial production in January, 2019.