

No. FICC/CE/5/2013-MPR
Government of India
Ministry of Chemicals & Fertilizers
Department of Fertilizers

Shastri Bhavan, New Delhi
Dated the 13th July, 2016

To,

All the P&K fertilizer companies under NBS Scheme.

Subject: Furnishing of revised cost data from 2012-13 onwards to examine reasonableness of MRP under NBS Scheme.

Sir/Madam,

I am directed to refer to this Department letter of even number dated 21.6.2013 forwarding therewith the formats for furnishing of cost data for scrutiny of the reasonableness of MRP fixed by respective P&K fertilizer companies for the subsidised P&K fertilizers under NBS Scheme from 2012-13 onwards in pursuance to the decision of the Cabinet conveyed vide this Department O.M. No.23011/5(NBS-Policy)/2013-MPR dated 3rd May 2013 inter alia for mandatory furnishing cost data. After scrutiny of cost data submitted by the P&K fertilizer companies for 2012-13 it has been found that the cost data submitted do not reflect the true picture of the production/delivered cost of different P&K fertilizers sold under NBS Scheme.

2. Accordingly, it has been decided to seek the cost data in a revised format to have a meaningful examination of the reasonableness of MRPs fixed under NBS Scheme by all the P&K fertilizer companies. Copies of the revised formats are enclosed herewith.

3. The P&K fertilizer companies are requested to furnish the certified cost data in the revised format within 15 days from the date of issue of this letter to facilitate further action in the matter. Any delay in furnishing of data will be viewed seriously by the Department.

Yours faithfully,

Encl: As above



(P.B.Sahu)

Under Secretary to the Govt. of India

Tele: 23387492

Copy to:

1. Sr. PPS to Secretary (Fert.)
2. PS to SS & FA
3. Director (CE), FICC, Sewa Bhavan, New Delhi.
4. File No. 23011/05/2013-MPR(pt.)
- ✓ 5. Technical Director (NIC), for uploading in the website

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PROFORMA 'A'

Statement showing Product-wise Cost of Imports

Name of the Company							
Name of the Product							
For the Period/Year							
Cost Information:							
Sno.	Particulars	2013-14 (Half-year ending----)			2012-13	2011-12	2010-11
		Quantity (MT)	Amount (Rupees)	Rate (Rs./MT)	Rate (Rs./MT)	Rate (Rs./MT)	Rate (Rs./MT)
1	CIF Import Purchase Price in US\$						
	US\$ Conversion Rate						
	CIF Import Purchase Price in Rupees						
2	Customs Duty						
3	Port Handling Charges						
4	Clearing & Forwarding Charges						
5	Packing Cost, if any						
6	Unloading & Loading Charges						
7	Other Charges, if any						
8	Total (1 to 7)						
9	Add: Opening Stock – Finished Goods						
	Less: Closing Stock – Finished Goods						
10	Less: Captive Consumption and Other Adjustments, if any						
11	Total Cost of Import (8 to 10)						
12	Administrative Overheads						
	(a) Employee cost						
	(b) Others						
	(c) Sub-Total						
13	Selling and Distribution Overheads						
	(a) Employee cost						
	(b) Freight and Transport charges						
	(c) Royalty on sales, if any						
	(d) Others, if any						
	(e) Sub-Total (a) to (d)						
14	Interest and Financing Charges						
	(a) Interest on working capital						
	(b) Others						
	(c) Sub-Total						
15	Cost of Sales of Packed Quantity Sold (11 to 14)						
16	Product Subsidy received from Government						
17	Freight or any other reimbursement						
18	Net Cost of Sales (15-16-17)						
19	Add: Company's margin						
20	Add: Dealer's margin						
21	Add: Discounts, if any						
22	Sales Price (excluding Excise duty) (18 to 21)						
23	Add: Excise Duty and Other Statutory Levies						
24	Maximum Retail Price (22+23)						

(Signature of the authorized signatory)

Certified that the above data have been verified from the original records and found correct.

Signature of the Practicing Cost
Accountant with seal

PROFORMA 'B'

Statement showing Product-wise Cost of Production, Cost of Sales, MRP and Margin

Name of the Company

Name of the Product

For the Period/Year

Cost Information:

Sno.	Particulars	2013-14 (Half year ending--)			2012-13	2011-12	2010-11
		Quantity (MT)	Amount (Rupees)	Rate (Rs./MT)	Rate (Rs./MT)	Rate (Rs./MT)	Rate (Rs./MT)
1	Materials Consumed (specify details)						
	a) Indigenous						
	b) Imported						
	c) Self manufactured or produced						
	d) Sub-Total (a+b+c)						
2	Process Materials/Chemicals						
3	Utilities (specify)						
4	Direct Employees Cost						
5	Direct Expenses						
6	Consumable Stores and Spares						
7	Repairs and Maintenance						
8	Depreciation or Amortization						
9	Other Production Overheads						
10	Total (1 to 9)						
11	Add: Opening Stock-in-Process						
	Less: Closing Stock-in-Process						
12	Less: Credits from wastages and By-Products or Recoveries, if any						
13	Add: Packing Cost						
14	Cost of Production (10 to 13)						
15	Add: Opening Stock – Finished Goods						
	Less: Closing Stock – Finished Goods						
16	Less: Captive Consumption and Other Adjustments, if any						
17	Finished Goods Purchased, if any						
18	Total Cost of Production + Purchases (14 to 17)						

PROFORMA 'B'

Statement showing Product-wise Cost of Production, Cost of Sales, MRP and Margin

Name of the Company

Name of the Product

For the Period/Year

Cost Information:

Sno.	Particulars	2013-14 (Half year ending—)			2012-13	2011-12	2010-11
		Quantity (MT)	Amount (Rupees)	Rate (Rs./MT)	Rate (Rs./MT)	Rate (Rs./MT)	Rate (Rs./MT)
	Administrative Overheads						
19	(a) Employee cost						
	(b) Others						
	(c) Sub-Total						
	Selling and Distribution Overheads						
20	(a) Employee cost						
	(b) Freight and Transport charges						
	(c) Royalty on sales, if any						
	(d) Others, If any						
	(e) Sub-Total (a) to (d)						
	Interest and Financing Charges						
21	(a) Interest on working capital						
	(b) Others						
	(c) Sub-Total						
22	Cost of Sales of Packed Quantity Sold (18 to 21)						
23	Product Subsidy received from Government						
24	Freight or any other reimbursement						
25	Net Cost of Sales (22-23-24)						
26	Add: Company's margin						
27	Add: Dealer's margin						
28	Add: Discounts, if any						
29	Sales Price (excluding Excise duty) (25 to 28)						
30	Add: Excise Duty and Other Statutory Levies						
31	Maximum Retail Price (29+30)						

Note: Please specify the basis of allocation and apportionment adopted by the company for various expense and overheads among different products/activities.

(Signature of the authorized signatory)

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Signature of the Practicing
Cost Accountant with seal

PROFORMA 'C'

Product-wise Statement showing quantitative details of Production, Sales and Stock

Name of the Company																
Name of the Product																
Sno.	Particulars	2010-11	2011-12	April, 2012	May, 2012	June, 2012	July, 2012	Aug, 2012	Sept, 2012	Oct, 2012	Nov, 2012	Dec, 2012	Jan, 2013	Feb, 2013	March, 2013	2012-13
1	Installed Capacity															
2	Actual Production															
3	Capacity Utilization															
4	Purchases - Domestic															
5	Purchases - Imports															
6	Sub-Total (2+4+5)															
7	Less: Captive Consumption															
8	Opening Stock of Finished Goods															
9	Closing Stock of Finished Goods															
10	Quantity available for Sale (6-7+8-9)															
11	Domestic Sale															
12	Export Sale															

(Signature of the authorized signatory)

Certified that the above data have been verified from the original records and found correct.

Signature of the Practicing Cost Accountant
with seal

PROFORMA 'D'

Statement of Profit Reconciliation (for the company as a whole)

Name of the Company					
For the Period/Year					
Sno.	Particulars	2013-14 (Rs)	2012-13 (Rs)	2011-12 (Rs)	2010-11 (Rs)
1	Profit or Loss as per Cost Accounting Records				
2	Add: Incomes not considered in cost accounts				
3	Less: Expenses not considered in cost accounts.				
4	Add/Less: Difference in Stock Valuation				
5	Adjustments for others, if any (specify)				
6	Profit or Loss as per Financial Accounts				

Item-wise details of Incomes not considered in cost accounts

Sno.	Particulars	2013-14 (Rs)	2012-13 (Rs)	2011-12 (Rs)	2010-11 (Rs)
1					
2					
3					
4					
5					
	Total				

Item-wise details of Expenses not considered in cost accounts

Sno.	Particulars	2013-14 (Rs)	2012-13 (Rs)	2011-12 (Rs)	2010-11 (Rs)
1					
2					
3					
4					
5					
	Total				

(Signature of the authorized signatory)

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Signature of the Practicing Cost Accountant with seal

PROFORMA 'E'	
Monthly/Quarterly Product-wise Statement	
Name of the Company	
Name of the Product	
For the Period	

Quantitative Details

Sno.	Particulars	For the Half year/year Ending	For the Year Todate (2013-14)
1	Actual Production		
2	Purchases - Domestic		
3	Purchases - Imports		
4	Sub-Total (1 to 3)		
5	Less: Captive Consumption		
6	Opening Stock of Finished Goods		
7	Closing Stock of Finished Goods		
8	Quantity available for Sale (4-5+6-7)		
9	Domestic Sale		
10	Export Sale		
11	Total Sale (9+10)		

Cost Details

For Imports

Details	Quantity (MT)	Amount (Rupees)	Rate (Rs./MT)
CIF Import Purchase Price in US\$			
US\$ Conversion Rate			
CIF Import Purchase Price in Rupees			

For Domestic Purchases

Finished Goods Purchased			
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For Own Production

Materials Consumed (specify details)			
a) Indigenous			
b) Imported			
c) Self manufactured or produced			
d) Sub-Total (a+b+c)			
Process Materials/Chemicals			
Utilities (specify)			

(Signature of the authorized signatory)

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Signature of the Practicing Cost Accountant with seal

PROFORMA 'F'

Statement showing apportionment of cost and reconciliation with Profit and Loss Account

Name of Company
For the Period/Year

S. no.	Particulars	Products under NBS (Separately for each Product)				Basis of Apportion
		Total as per P/L A/C	Product-I	Product-II etc.	Total	
1	Materials Consumed (specify details)					
	a) Indigenous					
	b) Imported					
	c) Self manufactured or produced					
	d) Sub-Total (a+b+c)					
2	Process Materials/Chemicals					
3	Utilities (specify)					
4	Direct Employees Cost					
5	Direct Expenses					
6	Consumable Stores and Spares					
7	Repairs and Maintenance					
8	Depreciation or Amortization					
9	Other Production Overheads					
10	Total(1 to 9)					
11	Add: Opening Stock-in-Process					
	Less: Closing Stock-in-Process					
12	Less: Credits from wastages and By-Products or Recoveries, if any					
13	Add: Packing Cost					
14	Cost of Production (10 to 13)					
15	Add: Opening Stock - Finished Goods					
	Less: Closing Stock - Finished Goods					
16	Less: Captive Consumption and other Adjustments, if any					
17	Finished Goods Purchased, if any					
18	Total Cost of Production + Purchases (14 to 17)					
19	Administrative Overheads					
	(a) Employee cost					
	(b) Others					
	(c) Sub - Total					
20	Selling and Distribution Overheads					
	(a) Employee cost					
	(b) Freight and Transport charges					
	(c) Royalty on sales, if any					
	(d) Sub-Total (a) to (d)					
21	Interest and Financing Charges					
	(a) Interest on working capital					
	(b) others					
	(c) sub-Total					
22	Cost of Sales of Packed Quantity Sold (18 to 21)					
23	Product Subsidy received from Government					
24	Freight or any other reimbursement					
25	Net Cost of Sales (22-23-24)					
26	Add: Company's margin					
27	Add: Dealer's margin					
28	Add: Discounts, if any					
29	Sales Price (excluding Excise duty) (25 to 28)					
30	Add: Excise Duty and Other Statutory Levies					
31	Maximum Retail Price (29+30)					

Note: Please specify the basis of allocation and apportionment adopted by the company for various expenses and overheads among different products/activities.

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