

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of March, 2025

The highlights in Fertilizer Sector for the month of March, 2025 are as follows:

A. Trend in International prices of fertilizers

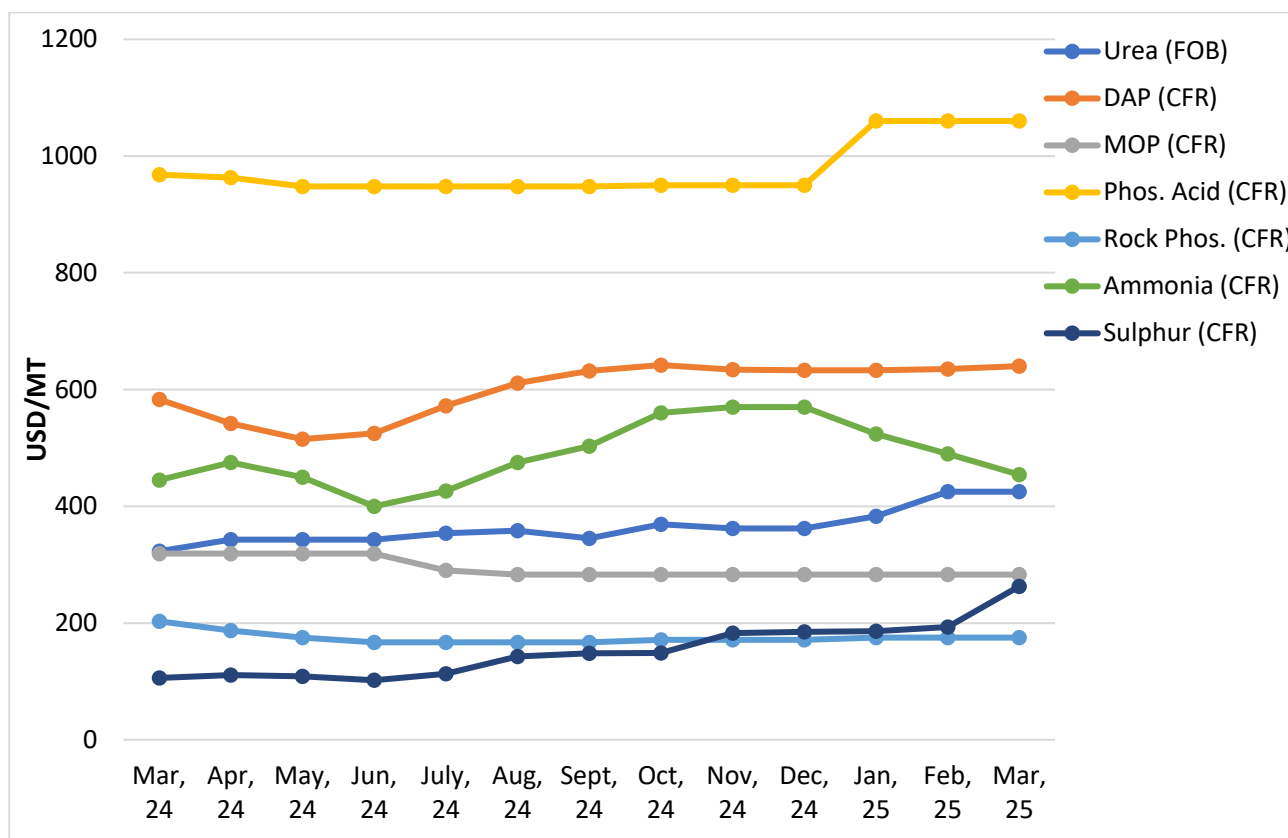
The trend of average international prices of fertilizers since March, 2024 and comparison of prices in March, 2025 over March, 2024 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
Sept, 24	345	632	283	948	167	503	148
Oct, 24	369	642	283	950	171	560	149
Nov, 24	362	634	283	950	171	570	183
Dec, 24	362	633	283	950	171	570	185
Jan, 25	383	633	283	1060	175	524	186
Feb, 25	425	635	283	1060	175	490	193
Mar, 25	425	640	283	1060	175	454	263
% change in Mar, 25 over Mar, 24	31.58%	9.78%	-11.29%	9.50%	-13.79%	2.02%	148.11%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From March, 2024 to March, 2025)



- The price of Urea (FOB) has increased by about 31.58% from USD 323/MT in March, 2024 to USD 425/MT in March, 2025.
- The price of DAP (CFR) has increased by about 9.78% from USD 583/MT in March, 2024 to USD 640/MT in March, 2025.
- The price of MOP (CFR) has decreased by about 11.29% from USD 319/MT in March, 2024 to USD 283/MT in March, 2025.
- The price of Phosphoric Acid (CFR) has increased by about 9.50% from USD 968/MT in March, 2024 to USD 1060/MT in March, 2025.
- The price of Rock Phosphate (CFR) has decreased by about 13.79% from USD 203/MT in March, 2024 to USD 175/MT in March, 2025.
- The price of Ammonia (CFR) has increased by about 2.02% from USD 445/MT in March, 2024 to USD 454/MT in March, 2025.
- The price of Sulphur (CFR) has increased by about 148.11% from USD 106/MT in March, 2024 to USD 263/MT in March, 2025.

B. Production, Import, Availability and Sales of Fertilizers during March, 2025

The Production, Import, Availability and Sales of Fertilizers in India during March, 2025 were as follows:

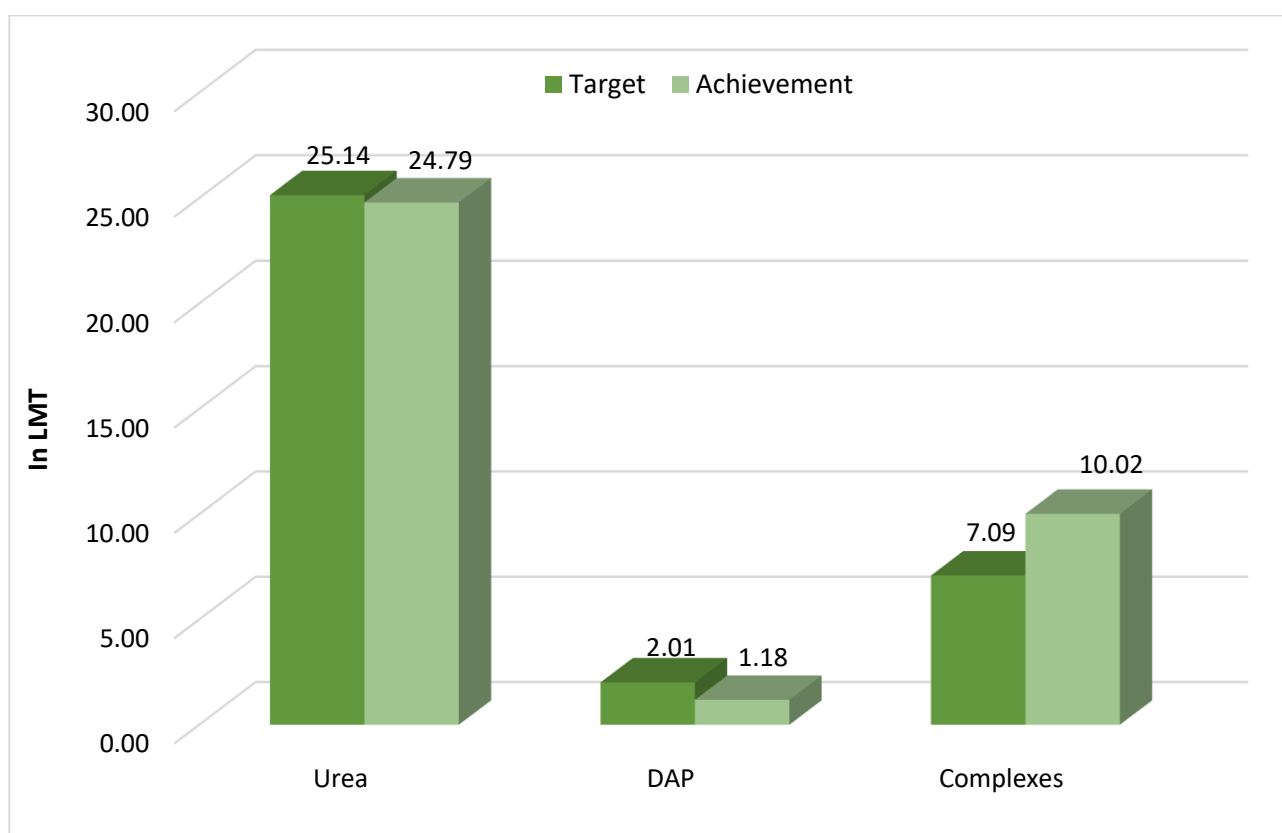
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	25.14	24.79	4.78	15.15	72.68	16.73
DAP	2.01	1.18	1.50	2.64	11.95	2.81
MOP	-	-	0.63#	1.35	10.42	1.60
Complexes	7.09	10.02	3.67	7.41	40.64	6.67

Industrial use and agriculture use both.

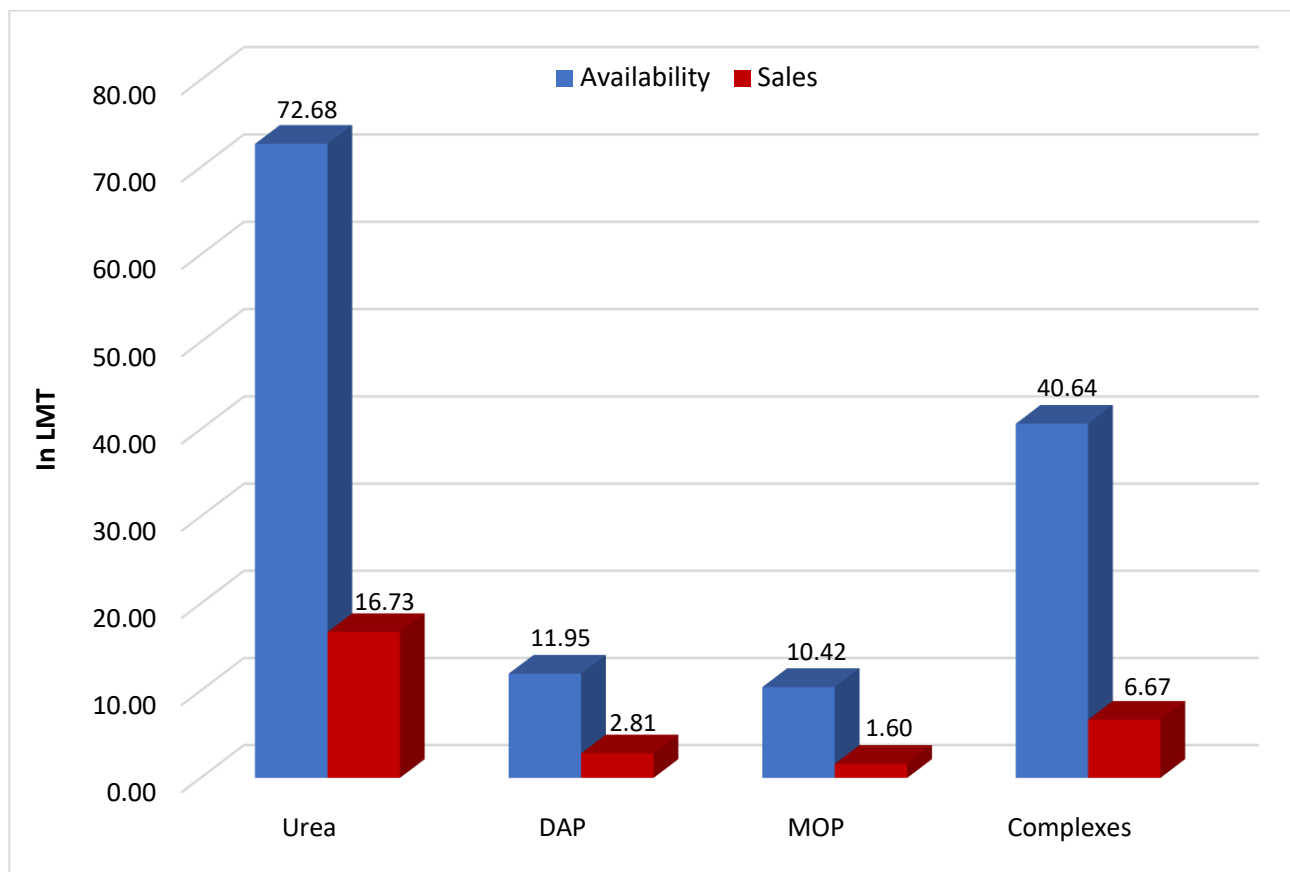
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from Movement Section.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during March, 2025



During March, 2025, the actual Production of Urea & DAP was lower than the target and in case of Complex it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during March, 2025



The availability of Urea, DAP, MOP & Complexes was higher than the sales during March, 2025.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of March, 2025 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	March, 2025
1	DAP	27000
2	TSP	27038.46
3	Imported DAP	27000
4	Imported MAP	34000
5	Imported TSP	26241.38
6	MOP	30733.01
7	Amm Sulphate	18821.43
8	16-20-0-13	25268.63
9	20-20-0-13	26685.88
10	20-20-0	24385.51
11	24-24-0	37000
12	28-28-0	34011.22
13	10-26-26	32720.13
14	12-32-16	31663.65
15	14-28-14	32500
16	14-35-14	34768.21
17	15-15-15	33000
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	34509.09
21	Zincated 20-20-0-13	26364.71
22	Imported 10-26-26	32914.42
23	Imported 12-32-16	30530.94
24	Imported 15-15-15	25000
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	29009.3
27	Imported 20-20-0-13	26166.43
28	Imported 16-16-16	29000
29	Zincated 10-26-26	34333.33
30	24-24-0-8	34000
31	20-20-0-13(UAP)	27000
32	14-28-0-0	26800
33	Zincated NPK 14-35-14	37000
34	Zinc and Boron NPK 8-21-21(40 Kg)	45000
35	PDM 0-0-14.5-0	16000
36	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
37	Urea-SSP Complex	13903.29
38	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
39	SSP-Granular	10809.95
40	SSP-Powdered	10072.16
41	SSP-Boronated	11296.31

42	SSP-Zincated(Powder)	10329.64
43	SSP-Zincated(Granular)	10958.74
44	SSP-Zincated-Boronated(Granular)	13496.07
45	SSP-G (Mg,Zn, Bo)	14633.62
46	FOM	5500
47	FOM-Bulk	2603.07
48	FOM-Packed	9689.41
49	LFOM-Bulk	1391.71
50	LFOM-Packed	9437.5
51	PROM-Bulk	24571.43
52	PROM-Packed	12630.8

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of March, 2025

(*Qty in LMT)

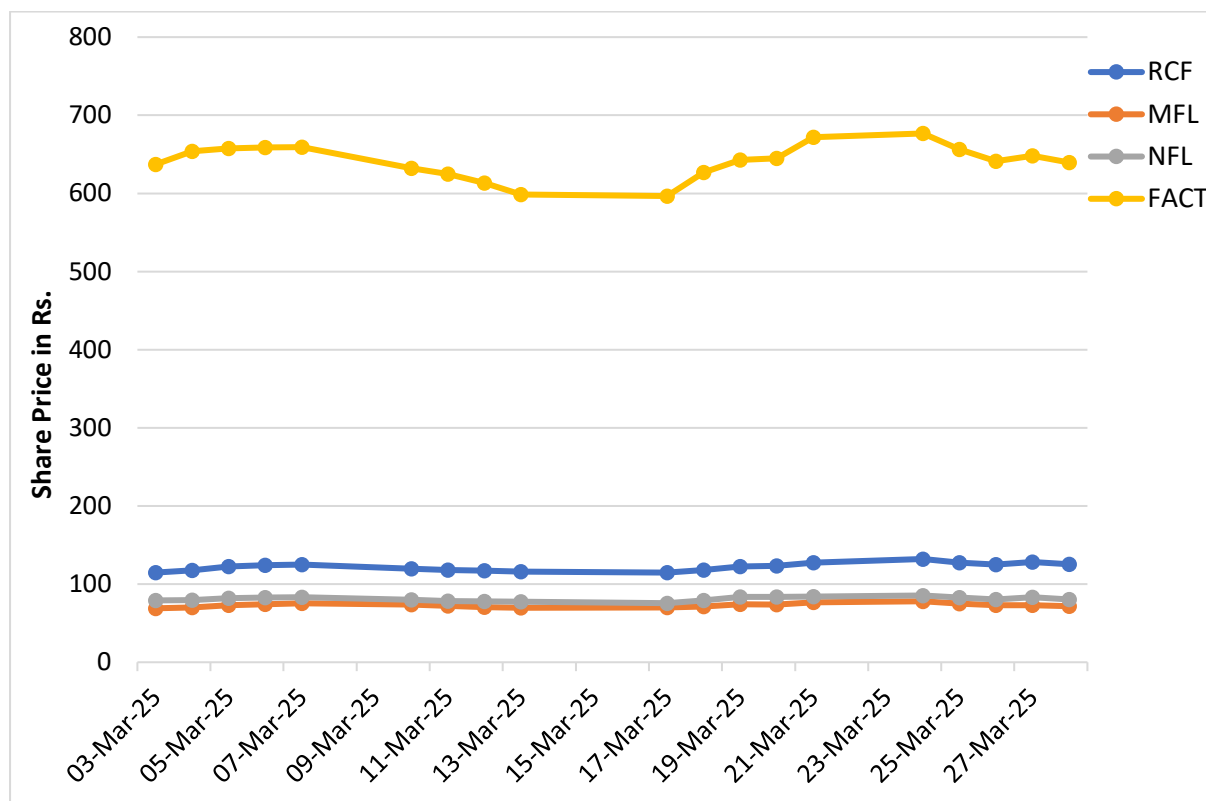
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Andhra Pradesh	0.08	0.55	0.09	0.12	0.81	0.14	0.85	3.34	0.74	1.37	3.91	0.93
Arunachal Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assam	0.04	0.11	0.04	0.03	0.30	0.08	0.04	0.19	0.04	0.25	0.86	0.48
Bihar	0.13	0.73	0.16	0.05	0.77	0.07	0.10	1.58	0.17	0.90	3.61	1.56
Chandigarh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chhattisgarh	0.05	0.51	0.10	0.02	0.40	0.03	0.06	0.52	0.07	0.24	2.58	0.62
Dadra and Nagar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Daman and Diu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Delhi	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.06	0.03
Goa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gujarat	0.15	0.59	0.16	0.03	0.31	0.05	0.40	2.08	0.45	1.00	3.07	1.48
Haryana	0.05	0.22	0.07	0.05	0.29	0.02	0.10	0.30	0.01	1.00	3.13	0.45
Himachal Pradesh	0.00	0.00	0.00	0.00	0.03	0.01	0.00	0.12	0.03	0.02	0.20	0.04
Jammu and Kashmir	0.06	0.21	0.05	0.05	0.17	0.05	0.00	0.01	0.00	0.20	0.89	0.20
Jharkhand	0.00	0.04	0.01	0.00	0.01	0.00	0.00	0.27	0.03	0.10	0.60	0.22
Karnataka	0.24	1.02	0.26	0.07	1.03	0.16	0.85	5.84	1.37	1.05	4.75	1.28
Kerala	0.01	0.02	0.01	0.06	0.29	0.06	0.07	0.28	0.04	0.04	0.31	0.09
Lakshadweep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Madhya Pradesh	0.25	1.25	0.18	0.05	0.54	0.03	0.40	2.24	0.09	0.25	4.82	0.48
Maharashtra	0.43	1.03	0.22	0.22	1.39	0.17	1.56	10.08	1.20	1.90	7.79	1.49
Manipur	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.05	0.02
Meghalaya	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mizoram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.02
Nagaland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Odisha	0.10	0.40	0.14	0.04	0.40	0.06	0.10	0.99	0.23	0.50	2.05	0.57
Puducherry	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.04	0.01	0.01	0.02	0.01
Punjab	0.05	0.47	0.11	0.05	0.39	0.03	0.05	0.36	0.05	1.00	4.96	0.83
Rajasthan	0.05	0.25	0.04	0.01	0.08	0.00	0.04	0.51	0.02	0.40	3.32	0.29
Sikkim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tamil Nadu	0.14	0.60	0.18	0.13	0.79	0.17	0.63	2.32	0.62	0.57	2.59	0.89
Telangana	0.15	0.30	0.03	0.10	0.44	0.14	1.20	2.88	0.29	1.30	3.15	1.09
Tripura	0.00	0.01	0.00	0.00	0.02	0.00	0.00	0.01	0.00	0.02	0.09	0.02
Uttarakhand	0.01	0.15	0.02	0.00	0.05	0.00	0.01	0.08	0.01	0.14	0.40	0.10
Uttar Pradesh	0.50	2.79	0.75	0.10	0.83	0.08	0.25	2.67	0.31	2.00	14.37	1.83
West Bengal	0.17	0.69	0.19	0.17	1.07	0.24	0.70	3.89	0.88	0.84	5.01	1.71
Grand Total	2.64	11.95	2.81	1.35	10.42	1.60	7.41	40.64	6.67	15.15	72.68	16.73

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during March, 2025

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during March, 2025 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 114.81 on 3rd March, 2025 to Rs. 125.52 on 28th March, 2025.
- The closing share price of MFL increased from Rs. 69.05 on 3rd March, 2025 to Rs. 71.7 on 28th March, 2025.
- The closing share price of NFL increased from Rs. 78.98 on 3rd March, 2025 to Rs. 80.38 on 28th March, 2025.
- The closing share price of FACT increased from Rs. 637.15 on 3rd March, 2025 to Rs. 639.6 on 28th March, 2025.
