

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of December, 2024

The highlights in Fertilizer Sector for the month of December, 2024 are as follows:

A. Trend in International prices of fertilizers

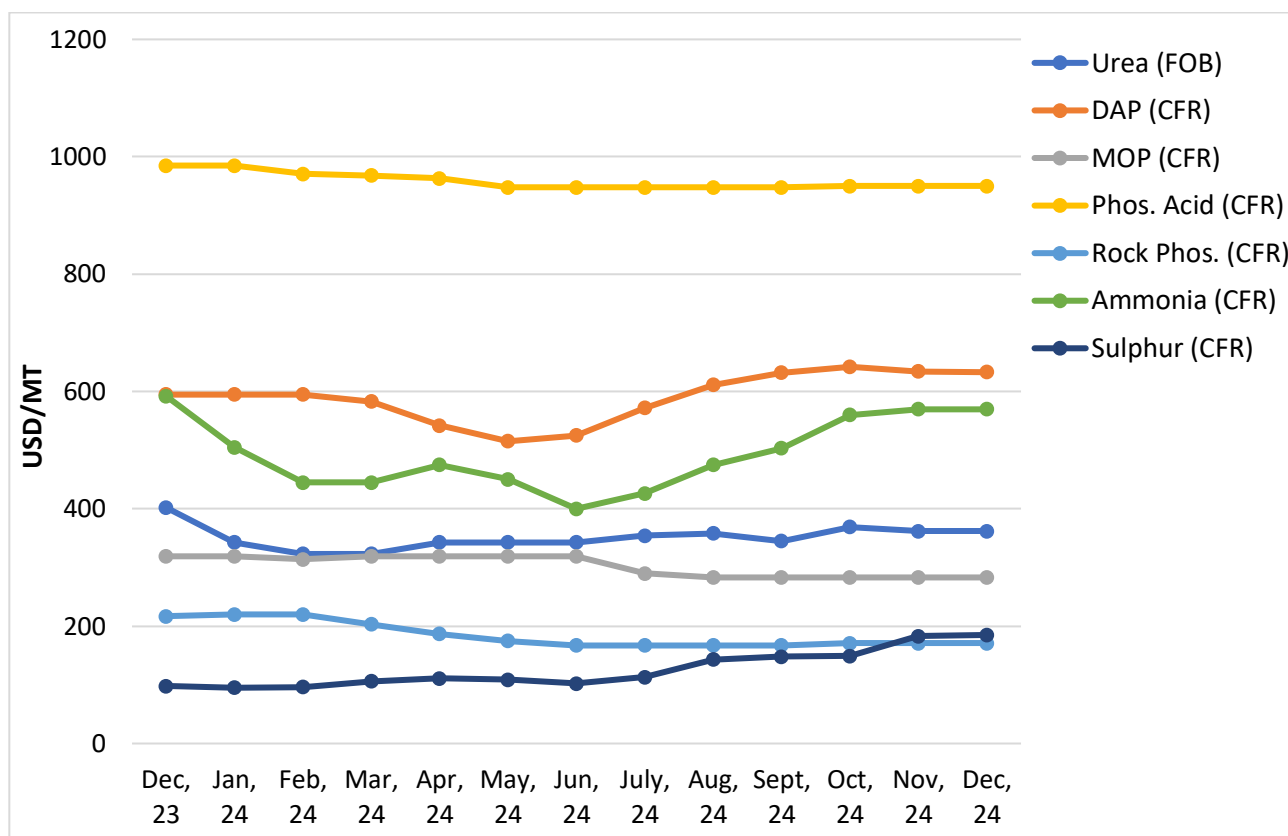
The trend of average international prices of fertilizers since December, 2023 and comparison of prices in December, 2024 over December, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
Sept, 24	345	632	283	948	167	503	148
Oct, 24	369	642	283	950	171	560	149
Nov, 24	362	634	283	950	171	570	183
Dec, 24	362	633	283	950	171	570	185
% change in Dec, 24 over Dec, 23	-9.95%	6.39%	-11.29%	-3.55%	-21.20%	-3.72%	88.78%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From December, 2023 to December, 2024)



- The price of Urea (FOB) has decreased by about 9.95% from USD 402/MT in December, 2023 to USD 362/MT in December, 2024.
- The price of DAP (CFR) has increased by about 6.39% from USD 595/MT in December, 2023 to USD 633/MT in December, 2024.
- The price of MOP (CFR) has decreased by about 11.29% from USD 319/MT in December, 2023 to USD 283/MT in December, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 3.55% from USD 985/MT in December, 2023 to USD 950/MT in December, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 21.20% from USD 217/MT in December, 2023 to USD 171/MT in December, 2024.
- The price of Ammonia (CFR) has decreased by about 3.72% from USD 592/MT in December, 2023 to USD 570/MT in December, 2024.
- The price of Sulphur (CFR) has increased by about 88.78% from USD 98/MT in December, 2023 to USD 185/MT in December, 2024.

B. Production, Import, Availability and Sales of Fertilizers during December, 2024

The Production, Import, Availability and Sales of Fertilizers in India during December, 2024 were as follows:

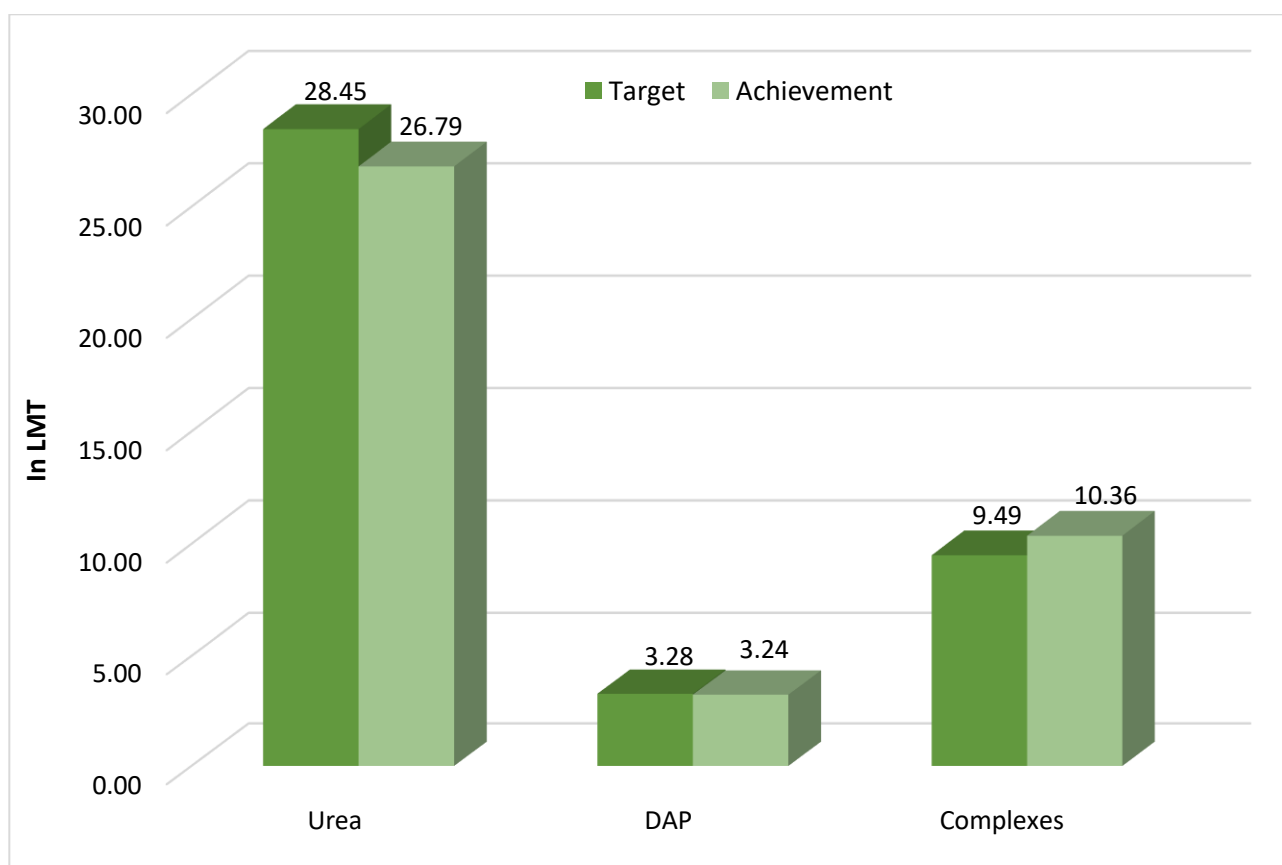
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	28.45	26.79	10.61	41.13	41.09	38.78
DAP	3.28	3.24	4.94	7.18	11.68	10.66
MOP	-	-	1.61#	1.85	4.50	2.45
Complexes	9.49	10.36	1.18	13.57	15.07	12.99
SSP	-	-	-	6.00	5.23	3.48

Industrial use and agriculture use both.

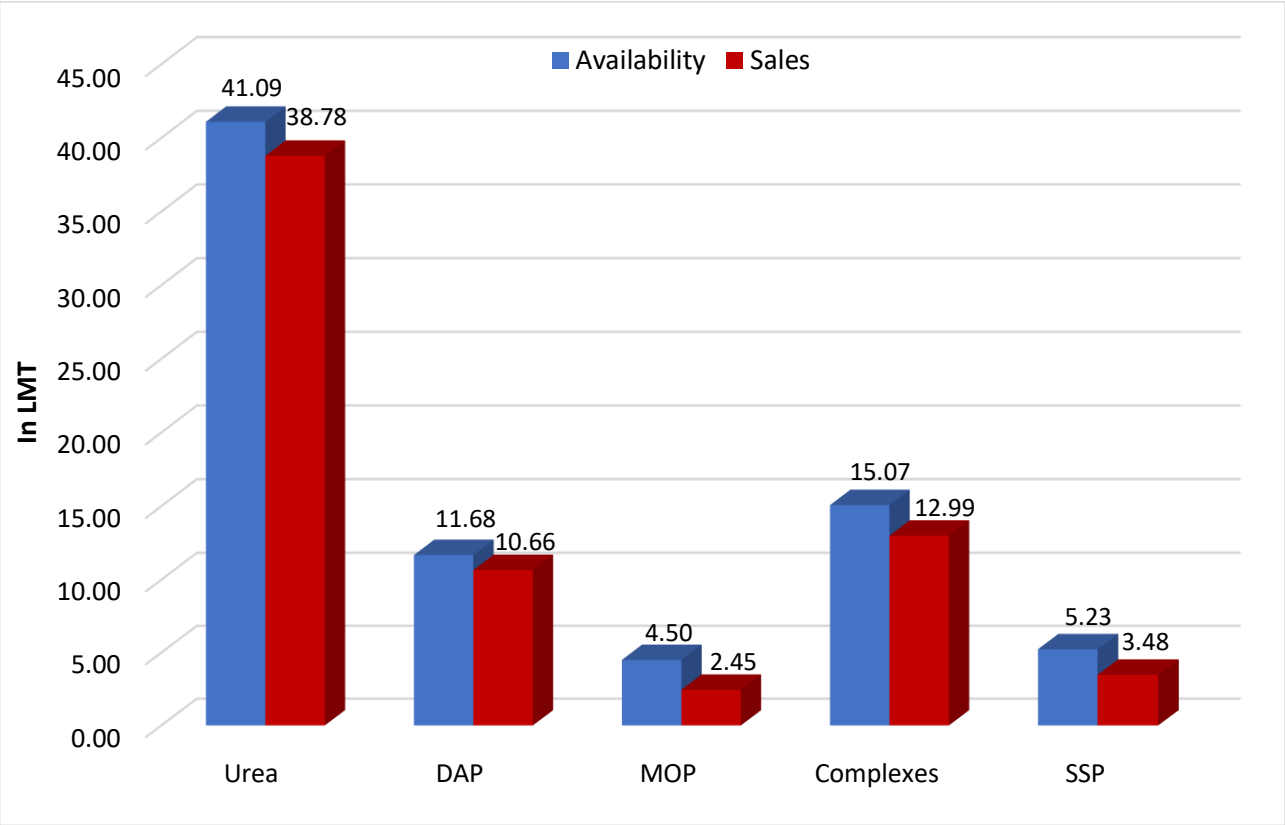
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during December, 2024



During December, 2024, the actual Production of Urea & DAP was lower than the target and in case of Complex it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during December, 2024



The availability of Urea, DAP, MOP, Complexes & SSP was higher than the sales during December, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of December, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	December, 2024
1	DAP	27000
2	TSP	27400
3	Imported DAP	27000
4	Imported MAP	34000
5	Imported TSP	26221.99
6	MOP	30525.28
7	Amm Sulphate	18821.43
8	16-20-0-13	25263.16
9	20-20-0-13	26043.36
10	20-20-0	24385.51
11	24-24-0	36000
12	28-28-0	34003.3
13	10-26-26	30128.79
14	12-32-16	29400
15	14-28-14	31800
16	14-35-14	34821.05
17	15-15-15	29400
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	33500
21	Zincated 20-20-0-13	27711.41
22	Imported 10-26-26	29974.65
23	Imported 12-32-16	30087.09
24	Imported 15-15-15	25000
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	28999.68
27	Imported 20-20-0-13	25216.61
28	Imported 16-16-16	27500
29	Zincated 10-26-26	30000
30	24-24-0-8	34000
31	20-20-0-13(UAP)	27000
32	14-28-0-0	26800
33	Zincated NPK 14-35-14	37000
34	Zinc and Boron NPK 8-21-21(40 Kg)	45000
35	PDM 0-0-14.5-0	16000
36	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
37	Urea-SSP Complex	14185.46
38	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
39	SSP-Granular	10677.25
40	SSP-Powdered	9992.74
41	SSP-Boronated	11279.1

42	SSP-Zincated(Powder)	10275.02
43	SSP-Zincated(Granular)	10955.96
44	SSP-Zincated-Boronated(Granular)	13246.25
45	SSP-G (Mg,Zn, Bo)	14667.21
46	FOM	7960.19
47	LFOM	1484.85
48	FOM-Bulk	2689.82
49	FOM-Packed	10350.38
50	LFOM-Bulk	1950.48
51	PROM-Packed	17090.58

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of December, 2024

(*Qty in MT)

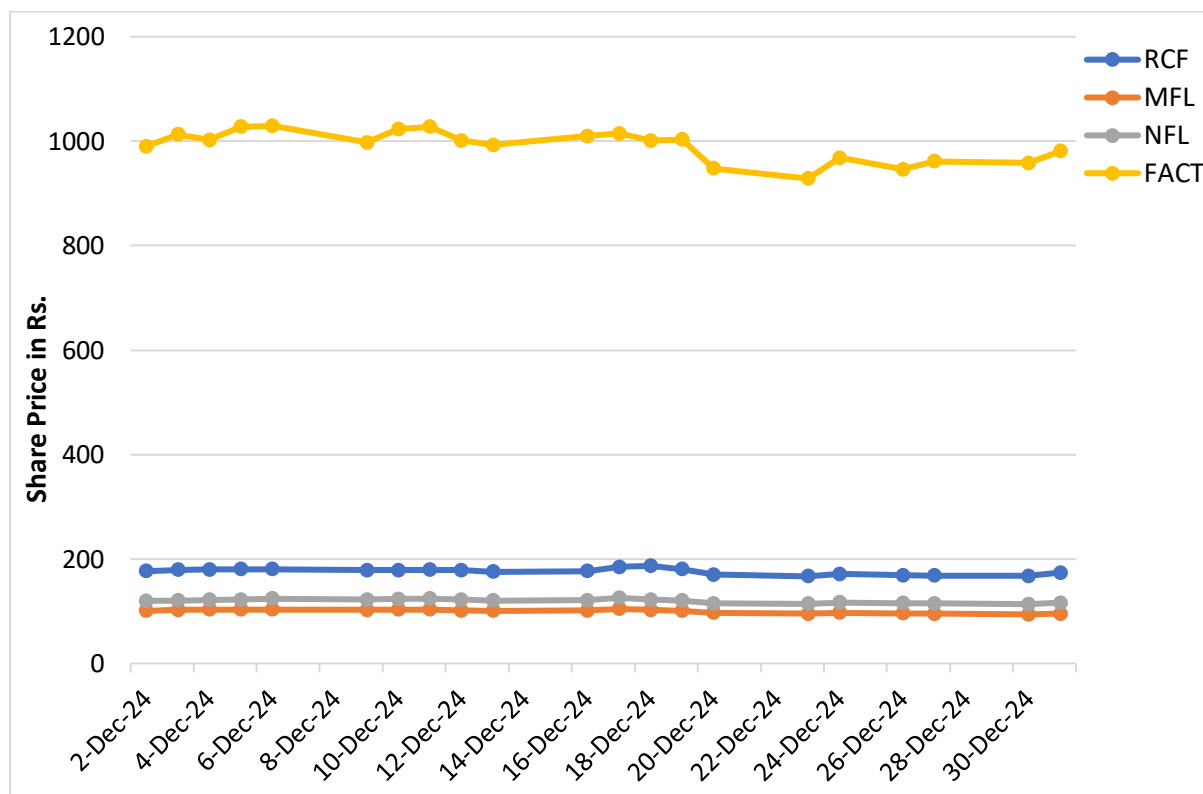
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	28680	54441.28	52629.15	8390	41939.45	16911	126170	211100.69	189733.6	114910	184657.23	181167.86
Arunachal Pradesh	30	5	5	0	43	43	0	0	0	170	0	0
Assam	2500	8893.7	8581.8	4000	15000.65	9556.5	5000	4279.6	4220.25	20000	27611.73	25501.68
Bihar	70000	170526.2	166651.3	20000	59441.9	43347.9	75000	100141.4	91664	340000	255764.37	250019.82
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	10000	20211.15	19827.5	2250	16921.25	3922.55	9000	19511.24	14666.39	36000	31439.9	27157.5
Dadra and Nagar	0	0	0	0	0	0	0	0	0	0	0	0
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	75	75	0	0	0	0	0	0	0	4525.24	4525.24
Goa	100	62	62	0	0	0	250	94.35	94	300	62.72	59.67
Gujarat	30000	75413.15	69011.3	13000	17330.7	9320.2	75000	92858.44	82472	300000	338781.46	329688.68
Haryana	20000	20611.56	20581.65	5000	6609.55	1446.45	30000	3370.15	2407.3	280000	255603.35	241079.94
Himachal Pradesh	100	189	0	1000	434	434	6500	3484.8	1323.3	10000	7169.18	7134.48
Jammu and Kashmir	2750	8211.6	5647.05	660	1019.1	532.45	320	0	0	6800	11307.15	8162.19
Jharkhand	10000	14182.5	14005.5	500	201	198.1	10000	6762.65	6619.35	25000	35633.16	32660.32
Karnataka	29590	49903.86	47301.6	9801	40254.45	17430.1	102292	147459.4	120712.9	106429	121524.58	108314.88
Kerala	2250	1836	1836	7782	17081.45	7946.7	11290	16976.16	14245.2	10607	17431.96	14467.5
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	125000	169932.9	159739.95	10000	25381.5	10068.05	100000	83426.91	77883.83	500000	529505.62	507978.94
Maharashtra	45000	68835.35	65511.3	20000	36742.85	21056.8	264000	224799.9	178385.4	220000	152135.13	149035.26
Manipur	373	134.8	134.8	494	399.7	358.7	747	30	30	1990	0	0
Meghalaya	0	0	0	0	0	0	0	0	0	500	0	0
Mizoram	0	0	0	0	0	0	0	0	0	142.46	445.32	440.82
Nagaland	0	0	0	0	0	0	0	0	0	0	0	0
Odisha	12000	11309.74	9161.15	2000	13211.15	4398.65	12000	20256.09	10700.75	15000	24734.53	17050.41
Puducherry	150	170	145	75	500	142	650	908.85	590	1500	1471.9	1471.9
Punjab	10000	22246.9	22017.05	5000	7829.3	5273.4	10000	3833.61	2412.85	325000	377565.88	377348.04
Rajasthan	5000	31903	31505.05	1500	1169.55	90.5	8000	7605.64	7138.73	340000	386228.92	354344.62
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	21280	35285.05	31247.3	22050	45536.15	29302.5	103130	102505.42	91492.16	104490	123219.38	119710.4
Telangana	35000	61082.43	58392.75	15000	24242.05	7707.95	110000	203326.1	180236.4	170000	173281.98	167956.42
Tripura	200	1276.7	1276.55	0	138	137.65	200	361	360	1350	0	0
Uttar Pradesh	225000	286561.5	231437.65	10000	19063.15	8950.4	150000	108778.03	89371.75	1000000	868030.93	781919.78
Uttarakhand	2000	2249.35	2054.55	500	380	160	5000	1778.35	1602.4	21000	26209.3	25374.02
West Bengal	31280	52025.76	46693.35	25670	58836.45	45936.15	142330	143367.19	130905	162250	154783.44	144938.48
Grand Total	718283	1167575.48	1065531.3	184672	449706.35	244671.7	1356879	1507015.97	1299268	4113438.46	4109124.36	3877508.85

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during December, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during December, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 176.83 on 2nd December, 2024 to Rs. 173.8 on 31st December, 2024.
- The closing share price of MFL decreased from Rs. 100.67 on 2nd December, 2024 to Rs. 95.12 on 31st December, 2024.
- The closing share price of NFL decreased from Rs. 119.82 on 2nd December, 2024 to Rs. 115.86 on 31st December, 2024.
- The closing share price of FACT decreased from Rs. 989.95 on 2nd December, 2024 to Rs. 980.9 on 31st December, 2024.
