

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of November, 2024

The highlights in Fertilizer Sector for the month of November, 2024 are as follows:

A. Trend in International prices of fertilizers

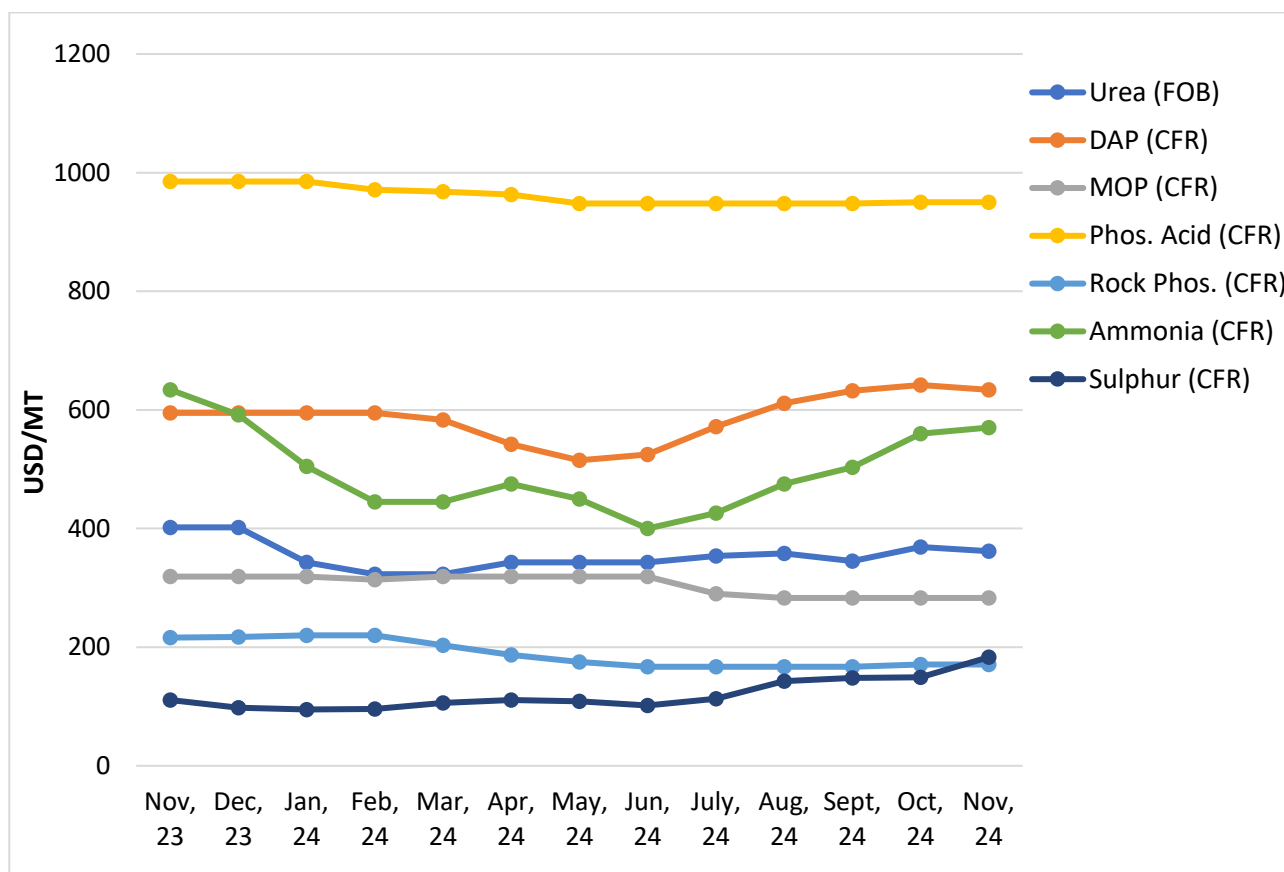
The trend of average international prices of fertilizers since November, 2023 and comparison of prices in November, 2024 over November, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
Sept, 24	345	632	283	948	167	503	148
Oct, 24	369	642	283	950	171	560	149
Nov, 24	362	634	283	950	171	570	183
% change in Nov, 24 over Nov, 23	-9.95%	6.55%	-11.29%	-3.55%	-20.83%	-10.09%	64.86%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From November, 2023 to November, 2024)



- The price of Urea (FOB) has decreased by about 9.95% from USD 402/MT in November, 2023 to USD 362/MT in November, 2024.
- The price of DAP (CFR) has increased by about 6.55% from USD 595/MT in November, 2023 to USD 634/MT in November, 2024.
- The price of MOP (CFR) has decreased by about 11.29% from USD 319/MT in November, 2023 to USD 283/MT in November, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 3.55% from USD 985/MT in November, 2023 to USD 950/MT in November, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 20.83% from USD 216/MT in November, 2023 to USD 171/MT in November, 2024.
- The price of Ammonia (CFR) has decreased by about 10.09% from USD 634/MT in November, 2023 to USD 570/MT in November, 2024.
- The price of Sulphur (CFR) has increased by about 64.86% from USD 111/MT in November, 2023 to USD 183/MT in November, 2024.

B. Production, Import, Availability and Sales of Fertilizers during November, 2024

The Production, Import, Availability and Sales of Fertilizers in India during November, 2024 were as follows:

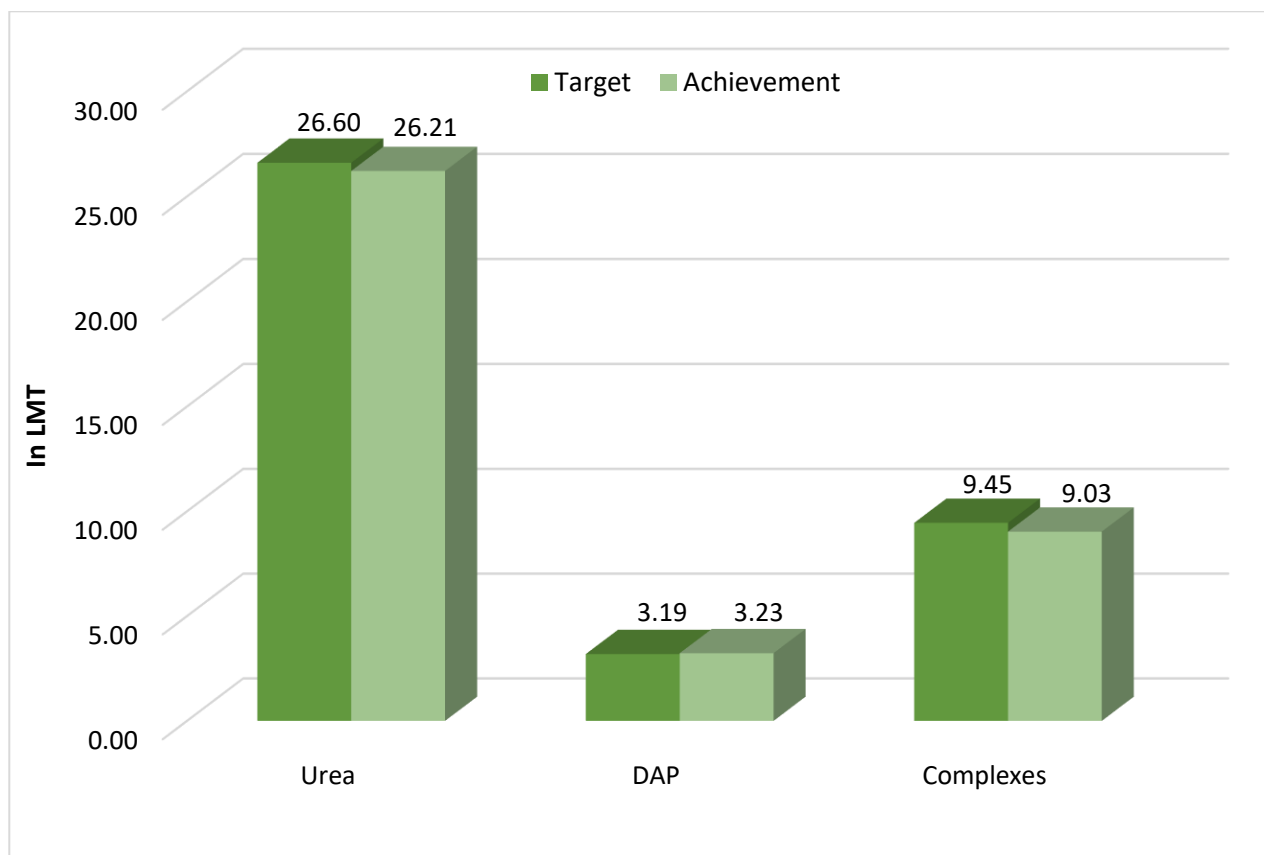
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	26.60	26.21	7.79	40.78	34.73	32.24
DAP	3.19	3.23	8.04	16.14	15.00	14.20
MOP	-	-	5.85#	2.66	4.72	3.20
Complexes	9.45	9.03	0.87	17.28	14.07	11.67
SSP	-	-	-	9.33	6.51	5.01

Industrial use and agriculture use both.

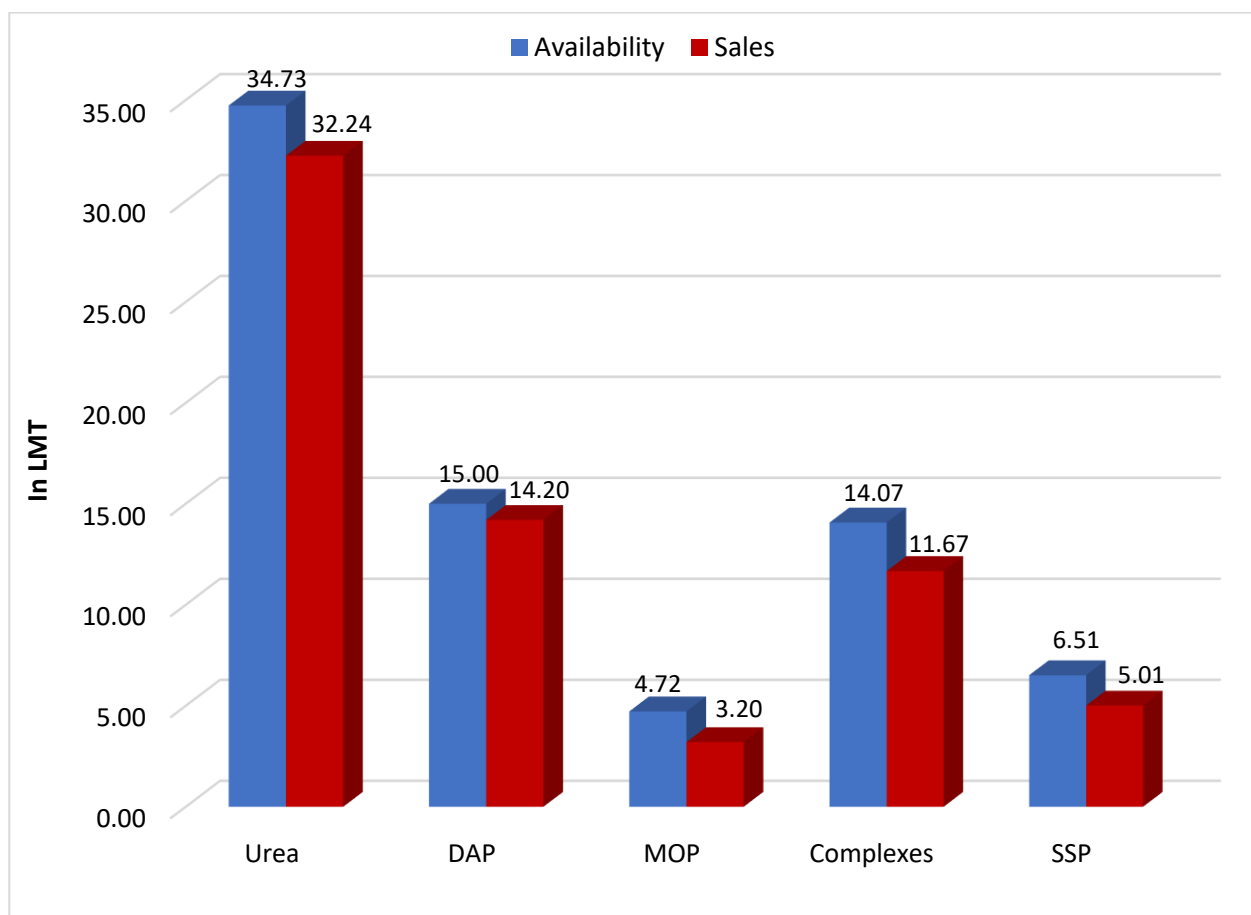
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during November, 2024



During November, 2024, the actual Production of Urea & Complex was lower than the target and in case of DAP it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during November, 2024



The availability of Urea, DAP, MOP, Complexes & SSP was higher than the sales during November, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of November, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	November, 2024
1	DAP	27000
2	TSP	23000
3	Imported DAP	27000
4	Imported MAP	34000
5	Imported TSP	26116.7
6	MOP	30491.14
7	Amm Sulphate	18825.3
8	16-20-0-13	25263.16
9	20-20-0-13	25896.84
10	20-20-0	24385.51
11	24-24-0	35066.67
12	28-28-0	34000
13	10-26-26	30126.63
14	12-32-16	29400
15	14-28-14	30400
16	14-35-14	34800
17	15-15-15	29400
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	33410.71
21	Zincated 20-20-0-13	27880.8
22	Imported 10-26-26	29869.88
23	Imported 12-32-16	30250.91
24	Imported 15-15-15	25000
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	28990.24
27	Imported 20-20-0-13	25222.06
28	Imported 16-16-16	27500
29	Zincated 10-26-26	30000
30	24-24-0-8	34000
31	14-28-0-0	26800
32	Zincated NPK 14-35-14	37000
33	Zinc and Boron NPK 8-21-21(40 Kg)	45000
34	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
35	Urea-SSP Complex	14122.74
36	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
37	SSP-Granular	10576.17
38	SSP-Powdered	9921.59
39	SSP-Boronated	11248.97
40	SSP-Zincated(Powder)	10134.41
41	SSP-Zincated(Granular)	10880.2

42	SSP-Zincated-Boronated(Granular)	13017.11
43	SSP-G (Mg,Zn, Bo)	14436.75
44	FOM	9383.83
45	PROM	24850
46	LFOM	1986.51
47	FOM-Bulk	2970.97
48	FOM-Packed	13837.67
49	LFOM-Bulk	1234.62
50	PROM-Packed	24500

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of November, 2024

(*Qty in MT)

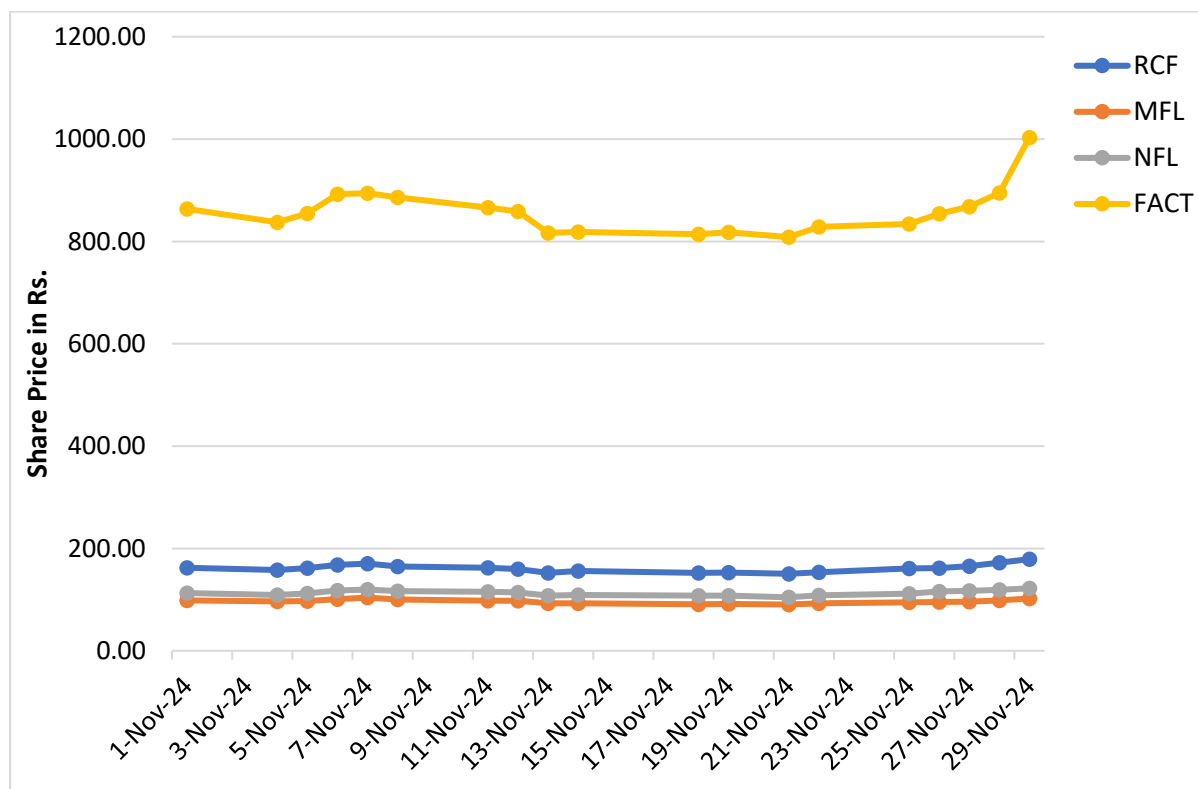
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	40	0	0	20	0	0	130	0	0	170	0	0
Andhra Pradesh	30450	36689.93	35456.95	9350	29130.65	17494.05	126870	179321.59	143433.8	95750	163312.08	160220.46
Arunachal Pradesh	30	19.1	19.1	0	0	0	0	0	0	170	366.62	366.62
Assam	5500	5600.55	4644.4	6500	5271.65	3636.1	8000	4224.1	3856.3	35000	36144.05	33914.92
Bihar	95000	80182.45	76161.9	45000	85618.75	68873.1	140000	68576.1	56453.6	255000	234833.52	220821.08
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	20000	12963	12211.1	3750	15913.2	3584.8	15000	6958.76	4552.97	60000	35503.62	30627.4
Dadra and Nagar	0	0	0	0	0	0	0	0	0	0	0	0
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	764	764	0	30	30	0	0	0	0	3574.8	3574.8
Goa	0	0	0	0	90	90	100	29.35	29	100	52.1	49.05
Gujarat	80000	104774.35	97349.75	16000	16628.95	11621.55	100000	96050.5	85299.21	300000	190129.32	182618.5
Haryana	110000	105648.76	105258.2	5000	9644.1	3259.55	30000	12207.35	10985.2	280000	229972.52	228200.4
Himachal Pradesh	100	189	189	1000	793	793	4000	6135.95	5431.65	5000	4594.95	3054.2
Jammu and Kashmir	5260	4849.1	4788.3	1990	1022.1	3	280	0	0	5940	4815.63	1471.5
Jharkhand	10000	10573.3	8018.3	1000	512.9	510	10000	8447.7	8147.95	20000	32091.88	25084.58
Karnataka	30049	16490.71	14157.55	11720	33177.95	15806.9	86347	112155.31	78173.16	110057	127019.67	114566.42
Kerala	201	1189.75	1189.75	9587	16755.65	12361.1	12741	15653.26	13425.45	11612	14517.14	14164.42
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	200000	251870.9	230345.2	15000	30987.3	16090.65	150000	139640.19	129146.6	700000	481357.16	440901.72
Maharashtra	45000	68873.85	65966	13000	38201.7	18308.2	216000	182722.33	138038.3	120000	153275.67	149496.54
Manipur	63	0	0	289	0	0	127	0	0	1620	0	0
Meghalaya	0	0	0	0	0	0	0	0	0	500	0	0
Mizoram	0	150	150	0	0	0	0	0	0	142.46	6420.24	5974.92
Nagaland	0	0	0	0	0	0	0	0	0	0	90	90
Odisha	6000	10282.64	7389	2000	13426.25	6391.1	6000	18571.64	6539.35	15000	18492.18	12961.35
Puducherry	150	250	230	100	303	303	650	1328.85	1025	1600	1851.66	1851.66
Punjab	175000	138428.55	138138.7	15000	10121.9	6784.95	40000	23170.89	22236.33	425000	285117.98	283054.59
Rajasthan	100000	141369.45	138655.4	2500	3323.35	2153.8	60000	36267.61	35482.12	470000	285918.47	276548.13
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	30580	20113.2	17637.3	26010	39701.5	36820.4	132470	90967.62	80894.45	149520	156073.08	152729.24
Telangana	30000	24874.73	21230.5	15000	15119.65	6218.65	110000	118602.14	89550.5	170000	135022.06	128419.68
Tripura	100	72.15	71.45	0	150.1	139.5	200	428.25	385.75	1350	0	0
Uttar Pradesh	600000	430658.45	411060.65	30000	39599.25	28282.25	300000	166062.61	149640.9	700000	707310.66	600468.23
Uttarakhand	6000	8154.65	7743.3	2000	0	0	5000	2997.55	2930.2	21000	22810.95	18060.7
West Bengal	34010	24474.26	21170.8	33840	66838.25	60633.95	173950	116266.11	101126.2	123760	142246.88	134224.57
Grand Total	1613533	1499506.83	1419996.6	265656	472361.15	320189.6	1727865	1406785.76	1166784	4078291.46	3472914.89	3223515.68

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during November, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during November, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 162.45 on 1st November, 2024 to Rs. 179.04 on 29th November, 2024.
- The closing share price of MFL increased from Rs. 98.53 on 1st November, 2024 to Rs. 101.97 on 29th November, 2024.
- The closing share price of NFL increased from Rs. 112.57 on 1st November, 2024 to Rs. 122.15 on 29th November, 2024.
- The closing share price of FACT increased from Rs. 863.35 on 1st November, 2024 to Rs. 1003.10 on 29th November, 2024.
