

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of October, 2024

The highlights in Fertilizer Sector for the month of October, 2024 are as follows:

A. Trend in International prices of fertilizers

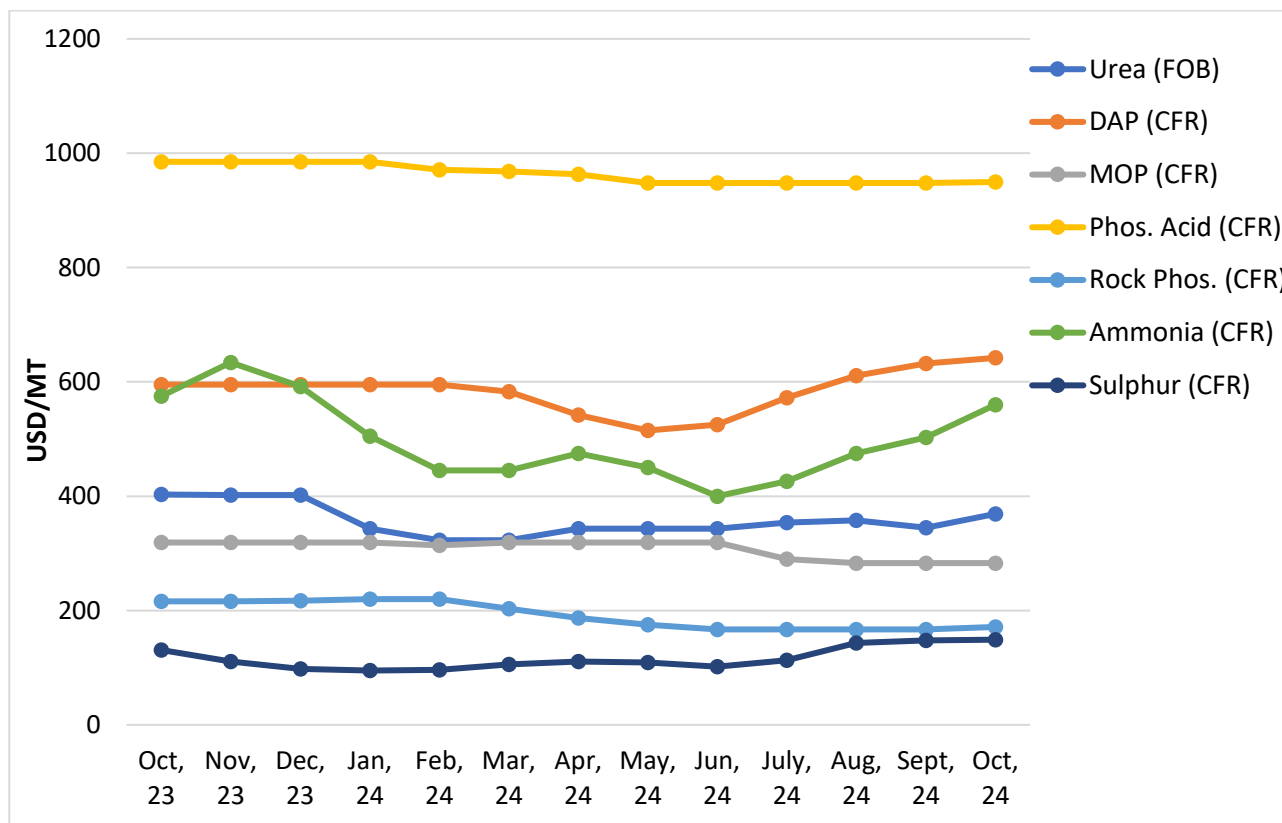
The trend of average international prices of fertilizers since October, 2023 and comparison of prices in October, 2024 over October, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
Feb, 24	323	595	314	971	220	445	96
Mar, 24	323	583	319	968	203	445	106
Apr, 24	343	542	319	963	187	475	111
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
Sept, 24	345	632	283	948	167	503	148
Oct, 24	369	642	283	950	171	560	149
% change in Oct, 24 over Oct, 23	-8.44%	7.90%	-11.29%	-3.55%	-20.83%	-2.61%	13.74%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From October, 2023 to October, 2024)



- The price of Urea (FOB) has decreased by about 8.44% from USD 403/MT in October, 2023 to USD 369/MT in October, 2024.
- The price of DAP (CFR) has increased by about 7.90% from USD 595/MT in October, 2023 to USD 642/MT in October, 2024.
- The price of MOP (CFR) has decreased by about 11.29% from USD 319/MT in October, 2023 to USD 283/MT in October, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 3.55% from USD 985/MT in October, 2023 to USD 950/MT in October, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 20.83% from USD 216/MT in October, 2023 to USD 171/MT in October, 2024.
- The price of Ammonia (CFR) has decreased by about 2.61% from USD 575/MT in October, 2023 to USD 560/MT in October, 2024.
- The price of Sulphur (CFR) has increased by about 13.74% from USD 131/MT in October, 2023 to USD 149/MT in October, 2024.

B. Production, Import, Availability and Sales of Fertilizers during October, 2024

The Production, Import, Availability and Sales of Fertilizers in India during October, 2024 were as follows:

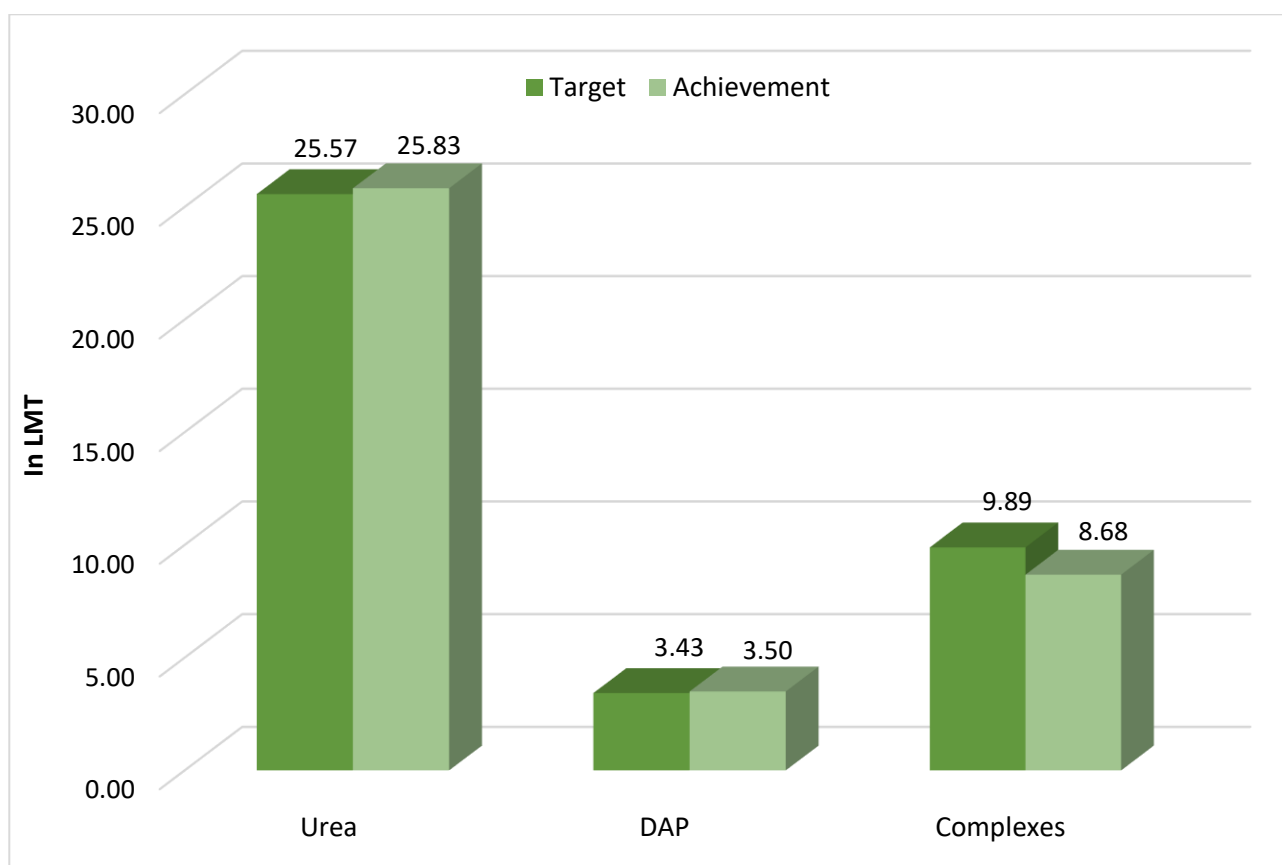
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	25.57	25.83	8.10	36.65	31.51	28.64
DAP	3.43	3.50	8.17	18.69	11.45	10.60
MOP	-	-	4.83#	3.05	3.63	2.51
Complexes	9.89	8.68	1.83	19.87	14.57	11.68
SSP	-	-	-	10.40	7.49	5.76

Industrial use and agriculture use both.

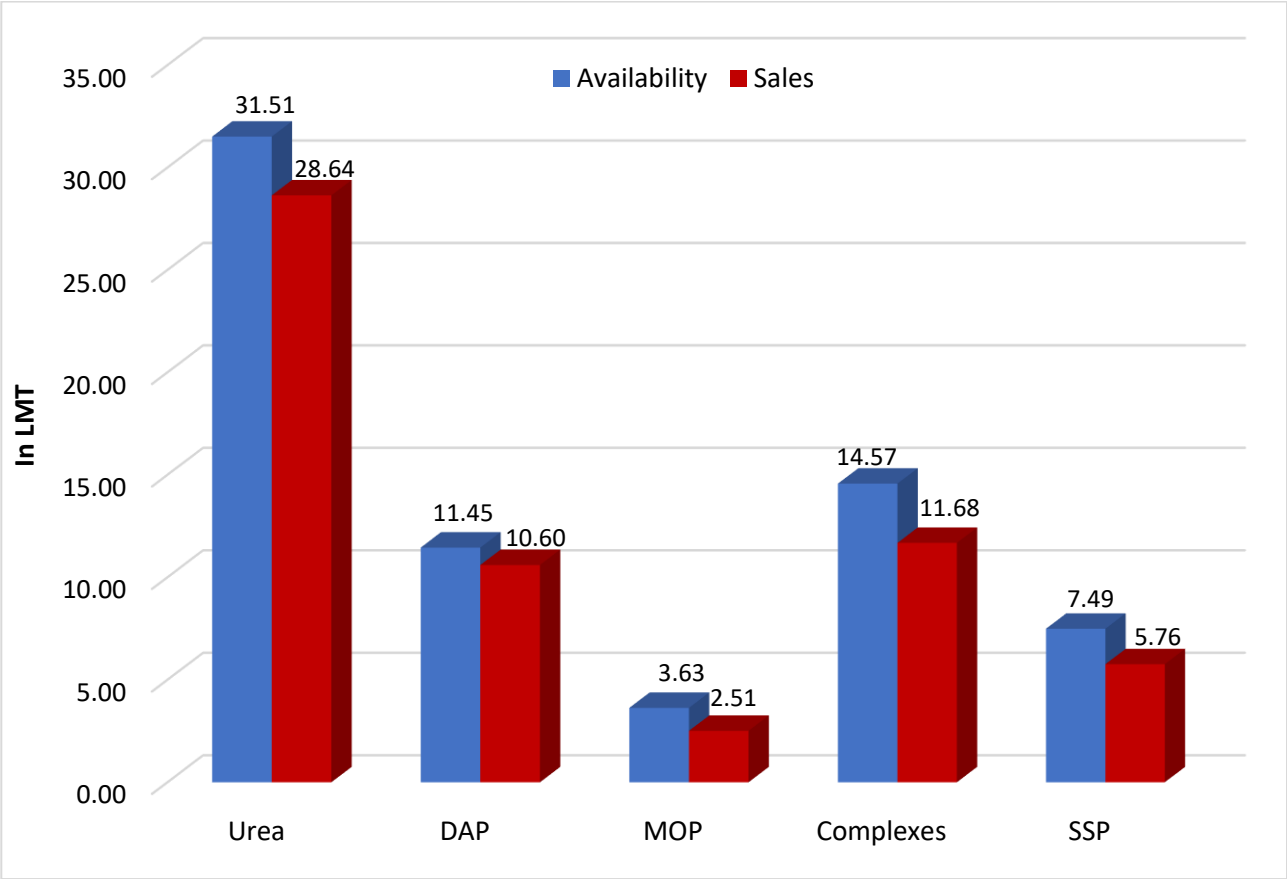
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during October, 2024



During October, 2024, the actual Production of Complex was lower than the target and in case of Urea & DAP it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during October, 2024



The availability of Urea, DAP, MOP, Complexes & SSP was higher than the sales during October, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of October, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	October, 2024
1	DAP	27000
2	TSP	27941.18
3	Imported DAP	26990.22
4	Imported MAP	34000
5	Imported TSP	26000
6	MOP	30516.38
7	Amm Sulphate	18829.01
8	16-20-0-13	24603.48
9	20-20-0-13	25479.32
10	20-20-0	24385.51
11	24-24-0	34000
12	28-28-0	34000
13	10-26-26	30192.22
14	12-32-16	29400
15	14-28-14	30400
16	14-35-14	33664.12
17	15-15-15	29400
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	33241.94
21	Zincated 20-20-0-13	26599.29
22	Imported 10-26-26	29836.66
23	Imported 12-32-16	30220.74
24	Imported 15-15-15	25000
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	28990.24
27	Imported 20-20-0-13	24778.71
28	Imported 16-16-16	27500
29	Zincated 10-26-26	30000
30	24-24-0-8	34000
31	14-28-0-0	26800
32	Zincated NPK 14-35-14	35800
33	Zinc and Boron NPK 8-21-21(40 Kg)	45000
34	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
35	Urea-SSP Complex	14143.93
36	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
37	SSP-Granular	10494.81
38	SSP-Powdered	9863.25
39	SSP-Boronated	11222.19
40	SSP-Zincated(Powder)	10042.67
41	SSP-Zincated(Granular)	10749.49

42	SSP-Zincated-Boronated(Granular)	13003.98
43	SSP-G (Mg,Zn, Bo)	14513.82
44	FOM	9893.86
45	PROM	25621.62
46	LFOM	1622.47

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of October, 2024

(*Qty in MT)

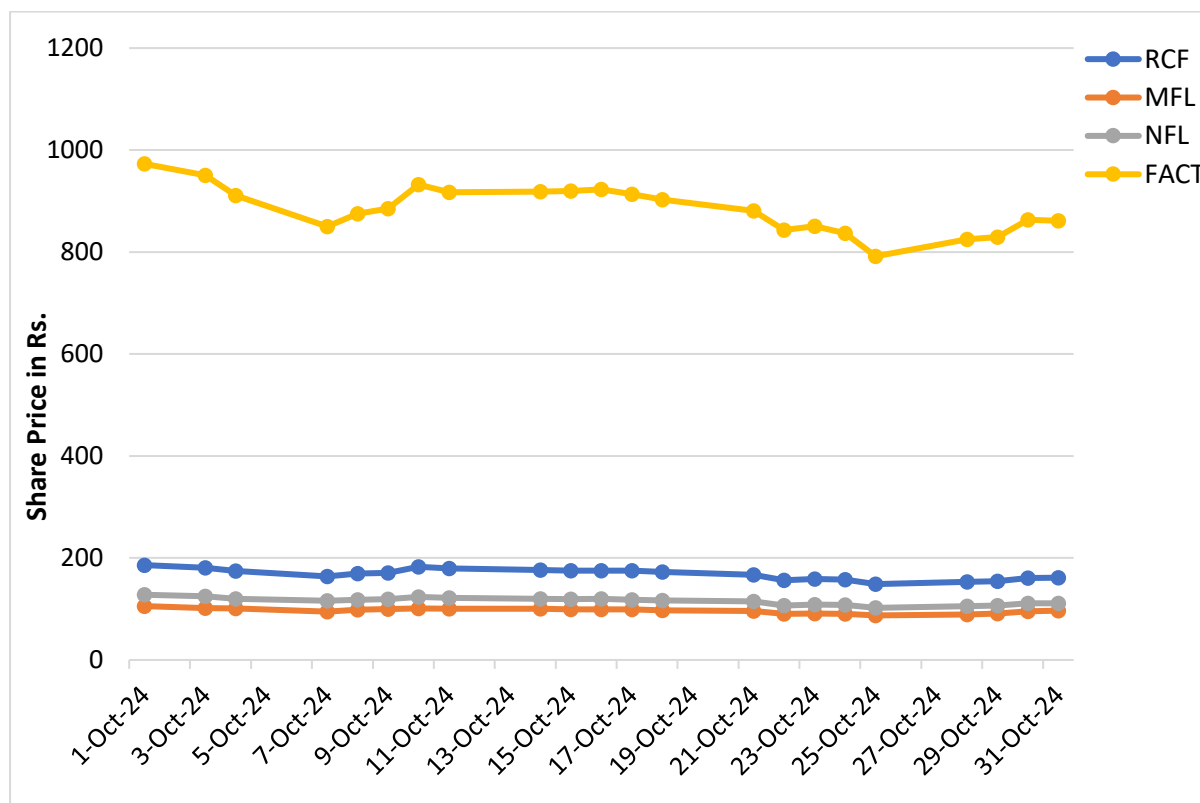
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	49900	68054.88	66765.15	29260	27363.2	23109.05	248020	192217.09	158568.2	150870	131312.57	125309.36
Arunachal Pradesh	30	0	0	0	0	0	0	0	0	170	98.32	98.32
Assam	6500	6718	5781.35	7500	3414.5	3382.65	9000	4677.2	4080	40000	26855.1	26142.3
Bihar	80000	74967.5	71402.65	30000	29406.15	26664.95	140000	70442.9	55638	200000	205131.99	184580.6
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	25000	6760.25	5584.05	4500	14378	1422.3	18000	5119.99	1671.48	72000	31223.58	24142.05
Dadra and Nagar	0	0	0	0	0	0	0	0	0	0	0	0
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	1312.5	1312.5	0	0	0	0	0	0	0	3254.8	3254.8
Goa	0	0	0	0	0	0	0	34.35	34	40	17.45	14.4
Gujarat	100000	56102.35	45451.5	20000	23945.85	17215.25	100000	103513.77	87649.97	280000	205730.19	183478.18
Haryana	115000	82642.06	82273.15	5000	10903.85	4669.4	25000	22700.1	20999	220000	193959.47	187567.47
Himachal Pradesh	200	725	725	500	0	0	5000	4141.5	4073.35	4000	3857.27	3082.28
Jammu and Kashmir	1340	4954.7	4103.2	810	1091.35	69.25	150	0	0	1630	1376.46	546.3
Jharkhand	5000	6964.1	6679	1000	190.2	187.3	10000	6380.55	4000.05	15000	22117.18	19196.96
Karnataka	36913	41478.06	37444.15	14198	33991.35	20955.05	101360	149041.48	113729.32	119033	124770.02	114839.56
Kerala	1750	2683.6	2385.05	9500	12763.1	12380.3	13368	13010.3	10167.45	13817	11106.99	10998.14
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	375000	158914.65	140981.25	15000	29157.7	11618.15	200000	145823.79	124638.65	600000	431474.43	388161.14
Maharashtra	32500	29075.45	27789.1	13000	29666.45	8872.4	156000	155881.62	102728.52	100000	148889.13	142626.96
Manipur	45	100	100	209	0	0	90	40	40	1290	0	0
Meghalaya	0	0	0	0	0	0	0	0	0	500	74.97	74.97
Mizoram	0	0	0	0	0	0	0	0	0	142.46	0	0
Nagaland	0	0	0	0	0	0	0	0	0	0	130.95	130.95
Odisha	6000	9714.59	7286.85	4000	1187.5	1171.4	8000	12861.24	3199.6	25000	39861.2	36119.72
Puducherry	100	225	205	100	322	179	600	1411.65	1141.8	1600	1508	1448.6
Punjab	250000	110637.6	109439.55	15000	12179.2	10370.3	80000	21708.57	19942.28	400000	290980.71	290230.47
Rajasthan	180000	115529.2	109565.95	3000	8890.2	6536.25	70000	66636.56	61265.5	460000	381853.5	363447.52
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
Tamil Nadu	34690	48424.25	44650.6	26960	24962.45	22706.1	148480	94278.36	81560.99	152560	109397.59	108364.86
Telangana	30000	26820.08	20846.85	10000	14840.85	9838.5	150000	97042	62921.3	170000	77577.52	72127.38
Tripura	100	55.9	47.4	0	114.85	92	100	430.3	380.9	1350	0	0
Uttar Pradesh	500000	240167.45	225630.6	60000	51360.8	38372.8	325000	188764.03	172836.92	500000	585028.05	474756.36
Uttarakhand	5000	5477.05	5413.4	1500	1195.75	1195.75	5000	2944.55	2624.5	12000	18707.54	12252.02
West Bengal	33710	46970.96	38429.2	33860	31190.2	30295.85	173920	97519.52	74484.85	123660	105148.72	91257.68
Grand Total	1868778	1145475.18	1060292.5	304897	362515.5	251304	1987088	1456621.42	1168376.63	3664662.46	3151443.7	2864249.35

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during October, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during October, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 186.06 on 1st October, 2024 to Rs. 161.39 on 31st October, 2024.
- The closing share price of MFL decreased from Rs. 105.63 on 1st October, 2024 to Rs. 96.76 on 31st October, 2024.
- The closing share price of NFL decreased from Rs. 127.88 on 1st October, 2024 to Rs. 111.5 on 31st October, 2024.
- The closing share price of FACT decreased from Rs. 973 on 1st October, 2024 to Rs. 861.5 on 31st October, 2024.
