

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of January, 2024

The highlights in Fertilizer Sector for the month of January, 2024 are as follows:

A. Trend in International prices of fertilizers

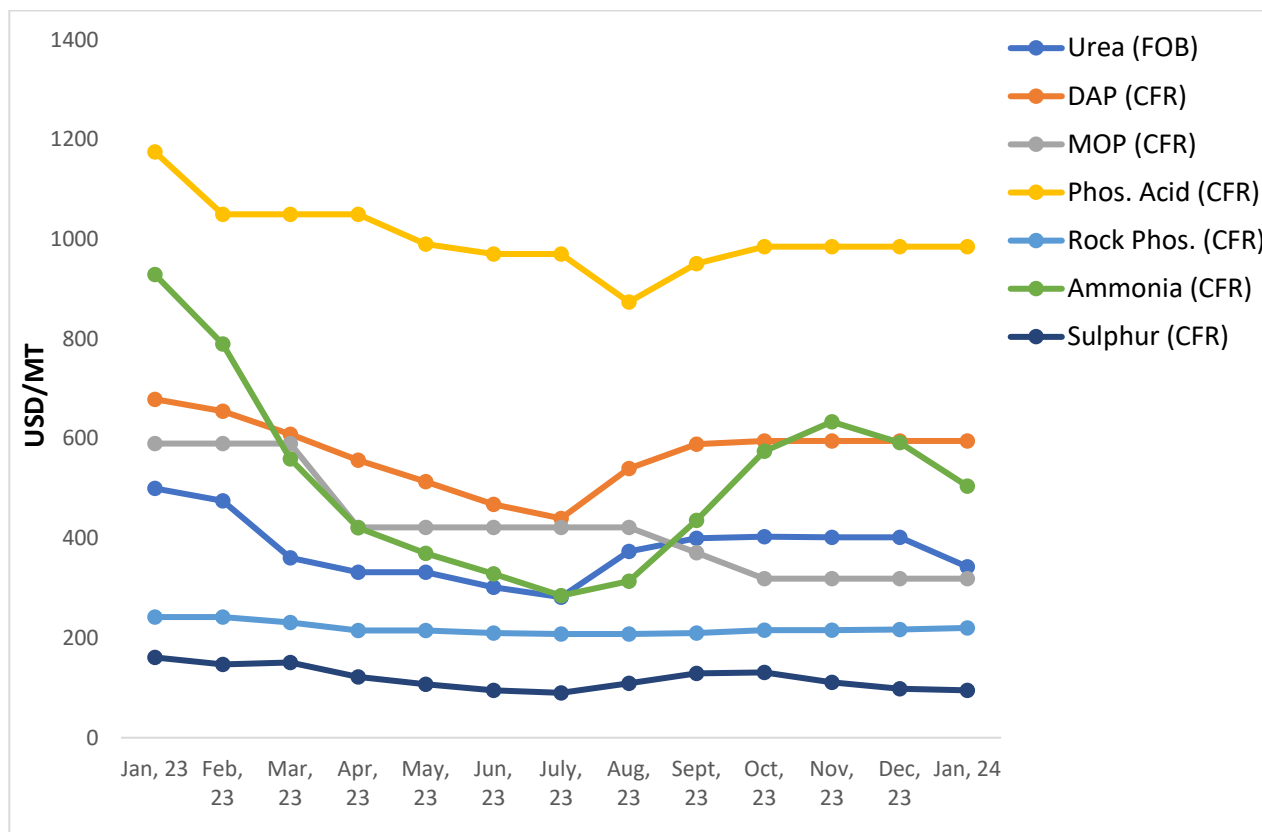
The trend of average international prices of fertilizers since January, 2023 and comparison of prices in January, 2024 over January, 2023 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Jan, 23	500	679	590	1175	242	929	161
Feb, 23	475	655	590	1050	242	790	147
Mar, 23	361	609	590	1050	231	559	151
Apr, 23	332	557	422	1050	215	421	122
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
Jan, 24	343	595	319	985	220	505	95
% change in Jan, 24 over Jan, 23	-31.40%	-12.37%	-45.93%	-16.17%	-9.09%	-45.64%	-40.99%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From January, 2023 to January, 2024)



- The price of Urea (FOB) has decreased by about 31.40% from USD 500/MT in January, 2023 to USD 343/MT in January, 2024.
- The price of DAP (CFR) has decreased by about 12.37% from USD 679/MT in January, 2023 to USD 595/MT in January, 2024.
- The price of MOP (CFR) has decreased by about 45.93% from USD 590/MT in January, 2023 to USD 319/MT in January, 2024.
- The price of Phosphoric Acid (CFR) has decreased by about 16.17% from USD 1175/MT in January, 2023 to USD 985/MT in January, 2024.
- The price of Rock Phosphate (CFR) has decreased by about 9.09% from USD 242/MT in January, 2023 to USD 220/MT in January, 2024.
- The price of Ammonia (CFR) has decreased by about 45.64% from USD 929/MT in January, 2023 to USD 505/MT in January, 2024.
- The price of Sulphur (CFR) has decreased by about 40.99% from USD 161/MT in January, 2023 to USD 95/MT in January, 2024.

B. Production, Import, Availability and Sales of Fertilizers during January, 2024

The Production, Import, Availability and Sales of Fertilizers in India during January, 2024 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	27.90	28.73	3.62	31.74	42.50	39.23
DAP	3.74	3.47	0.44	4.75	7.42	3.64
MOP	-	-	1.62#	1.71	3.79	1.35
Complexes	8.69	8.00	0.63	8.61	17.69	8.40
SSP	-	-	-	4.22	4.79	2.59

Industrial use and agriculture use both.

Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during January, 2024

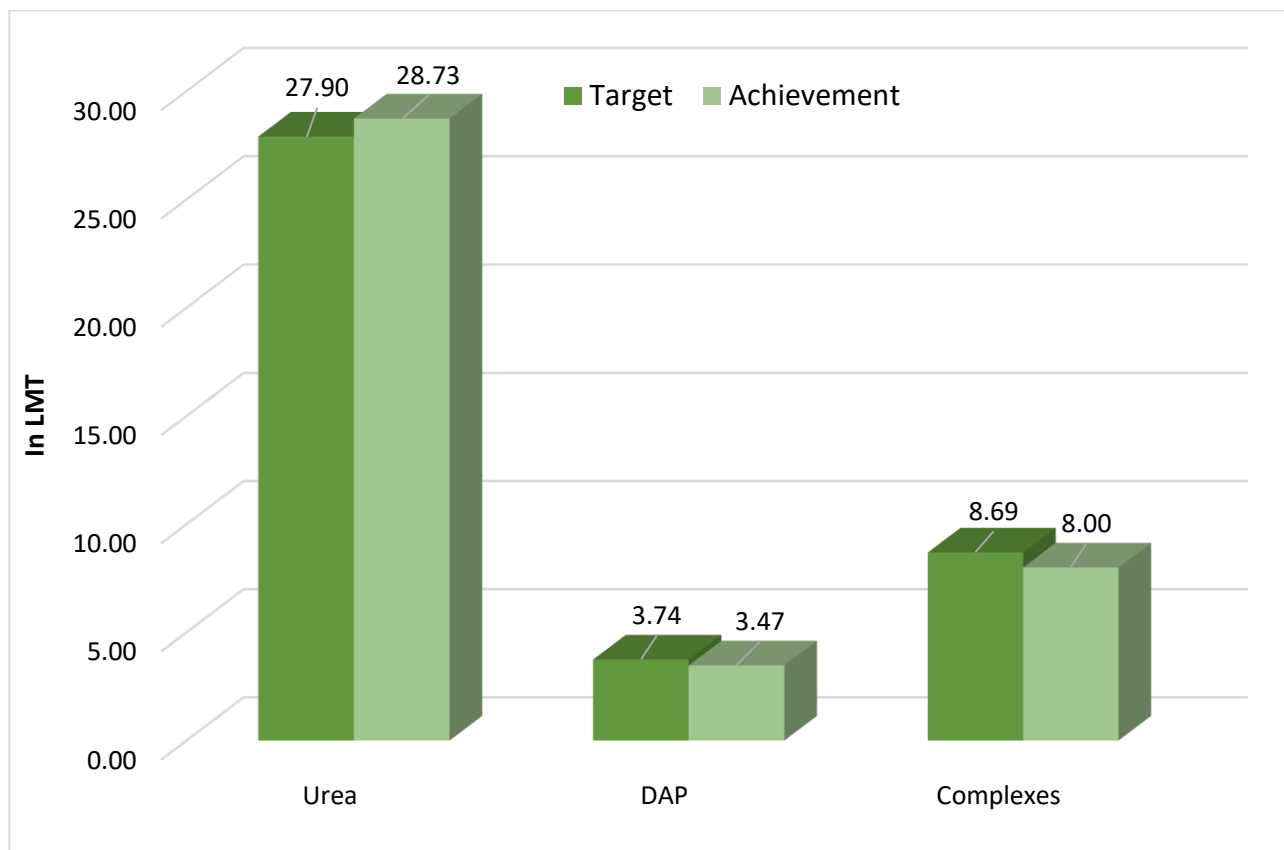
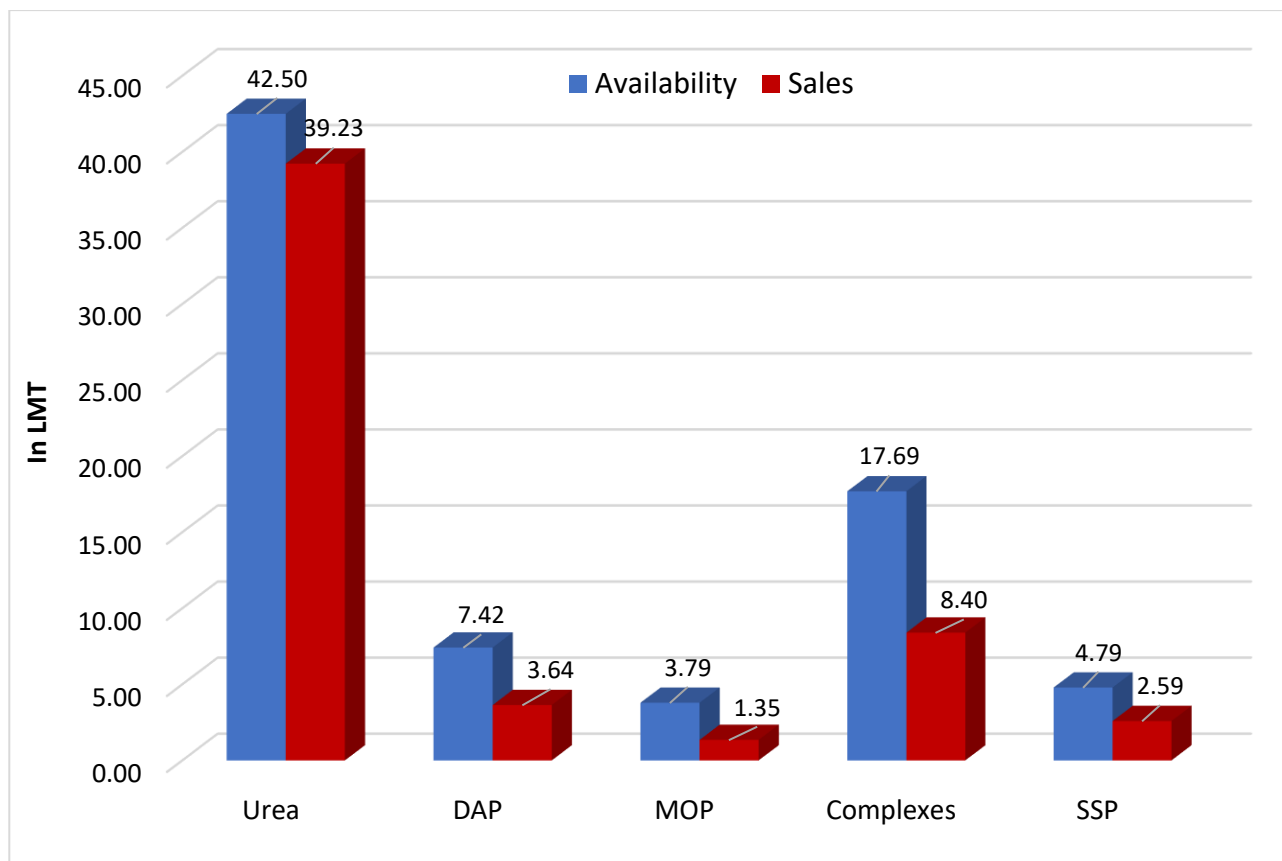


Diagram-3: Availability and Sales of Fertilizers in India during January, 2024



The availability of DAP, MOP, Urea, Complexes & SSP was higher than the sales during January, 2024.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of January, 2024 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers

(Figures in Rs/MT)

S. No.	Product	January, 2024
1	DAP	26999.78
2	Imported DAP	27000
3	Imported MAP	34000
4	MOP	33624.02
5	Amm Sulphate	20000
6	16-20-0-13	25611.07
7	20-20-0-13	26379.8
8	20-20-0	23656.34
9	24-24-0	34000
10	28-28-0	31866.67
11	10-26-26	29400
12	12-32-16	29520.4
13	14-35-14	31546.67
14	15-15-15	29367.44
15	15-15-15-9	29002.34
16	17-17-17	25000
17	19-19-19	31000
18	Zincated 20-20-0-13	27956.14
19	Imported 10-26-26	29738.66
20	Imported 12-32-16	31793.21
21	Imported 15-15-15	29257.78
22	Imported 15-15-15-9	29048
23	Imported 16-20-0-13	28982.97
24	Imported 20-20-0-13	26176.29
25	Imported 16-16-16	26390.24
26	Zincated 10-26-26	30000
27	24-24-0-8	31523.81
28	14-28-0-0	30964.29
29	Zincated NPK 14-35-14	32000
30	Zinc and Boron NPK 8-21-21(40 Kg)	45000
31	Zinc and Boron NPK 9-24-24(40Kg)	47500
32	SSP-Granular	11986.5
33	SSP-Powdered	11528.82
34	SSP-Boronated	12994.15
35	SSP-Zincated(Powder)	12051.09
36	SSP-Zincated(Granular)	12811.51
37	SSP-Zincated-Boronated(Granular)	14926.38
38	FOM	9441.69
39	PROM	17600
40	LFOM	8027

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of January, 2024

(*Qty in MT)

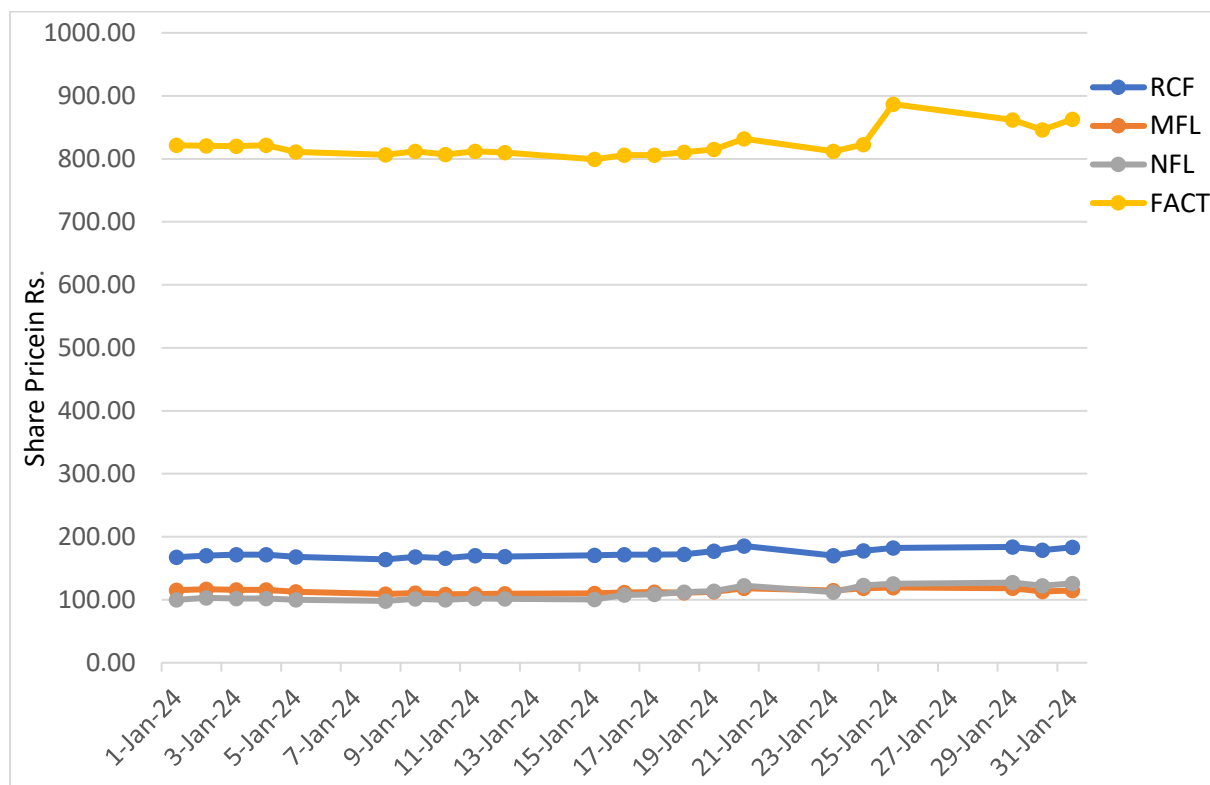
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	51570	34869.03	27016.5	13720	36696.35	18198.2	125470	232794.39	133784	229060	278612.71	257999.76
Arunachal Pradesh	0	40	40	0	120	120	0	0	0	0	0	0
Assam	3060	7037.6	4639.25	2896	17228.15	3951.25	2134	9753.3	4852.4	19635	27547.37	22201.04
Bihar	40000	73243.85	31793.5	12000	18759.7	4198.25	20000	88709.75	24978.95	240000	296898.42	281163.02
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	7000	28441.55	20871.2	2100	15711.25	3122.4	3500	24149.56	11669.35	20800	82368.58	69908.76
Dadra and NagarHaveli	0	0	0	0	0	0	0	13	13	0	12.02	12.02
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	0	0	0	0	0	0	0	0	0	2491.78	2491.78
Goa	50	48	48	40	0	0	400	279.35	279	150	211.22	208.17
Gujarat	25000	30242.85	16690.1	10000	10567.85	4270.6	30000	83094.17	40767.4	230000	255555.62	242826.88
Haryana	5000	13629.22	4804.55	3000	7705.75	2136.2	10000	4756.1	1318.45	120000	209193.86	206746.34
Himachal Pradesh	100	0	0	0	174.5	174.5	4000	2894.2	660.55	10000	8569.53	7068.24
Jammu and kashmir	3630	6225.9	3395.9	535	5449.3	4576.4	204	0	0	13250	22894.52	22556.16
Jharkhand	0	6921.25	1881.65	0	0	0	0	3782	800.95	15000	25514.1	20799.9
Karnataka	35001	33008.76	18191.65	14157	20355.7	9019.95	112872	211495.38	86097.93	116871	153608.76	131300.82
Kerala	1180	2674.7	1803.5	5136	13802	5885.2	8794	18597.46	9693.35	8852	11916.27	11230.83
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	50000	54112.9	23783.3	10000	16489.75	1418.75	40000	46778.51	10629.65	150000	378660.67	344098.59
Maharashtra	45000	60491.9	50292.25	19800	42004.11	15657.1	220000	381004.99	204170.64	200000	245163.37	232758.3
Manipur	319	775	690	875	0	0	0	486.9	203.5	1900	1288.12	1288.12
Meghalaya	0	0	0	0	0	0	0	0	0	0	199.98	199.98
Mizoram	0	0	0	10	0	0	0	0	0	85.48	0	0
Nagaland	0	0	0	0	10	10	0	0	0	0	50	50
Odisha	17000	29963.69	25530.3	7000	17682.45	4610.7	20000	42062.09	15593.1	30000	48707.81	36477.45
Puducherry	100	70	70	100	234	76	650	1095	440	1200	716.4	716.4
Punjab	5000	20581.95	15649.3	1000	4060.1	1216.5	10000	7720.42	2379.3	300000	268958.88	268799.22
Rajasthan	15000	20857.95	3396.5	1300	1492.65	92.5	4000	5751.32	3097.5	110000	274872.68	274114.8
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	19540	27243.85	22770.95	19340	30448.75	18786.1	59320	147225.09	63964.85	78730	118428.72	108721.84
Telangana	20000	26043.38	14110.5	10000	26702.8	8881.7	100000	184138.05	113683.8	170000	299965.38	292531.96
Tripura	500	0	0	0	0	0	200	1165	274.75	2450	0	0
Uttar Pradesh	90000	204082.5	39100.85	5000	14064.25	5839	20000	86390.38	20122.25	920000	1025496.78	910204.38
Uttarakhand	1000	5742.35	830.65	500	271.5	187	2000	3211.55	698.75	22000	23961.2	20994.03
West Bengal	39865	55970.06	36420.75	32965	78665.9	22721.35	67250	182139.34	89868.95	163785	188021.79	155524.95
Grand Total	474915	742318.24	363821.15	171474	378696.81	135149.65	860794	1769487.3	840042.37	3173768.48	4249886.54	3922993.74

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during January, 2024

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during January, 2024 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 167.35 on 1st January, 2024 to Rs. 183.15 on 31st January, 2024.
- The closing share price of MFL decreased from Rs. 115.15 on 1st January, 2024 to Rs. 114.85 on 31st January, 2024.
- The closing share price of NFL increased from Rs. 99.8 on 1st January, 2024 to Rs. 126 on 31st January, 2024.
- The closing share price of FACT increased from Rs. 821.5 on 1st January, 2024 to Rs. 862.55 on 31st January, 2024.
