

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of December, 2023

The highlights in Fertilizer Sector for the month of December, 2023 are as follows:

A. Trend in International prices of fertilizers

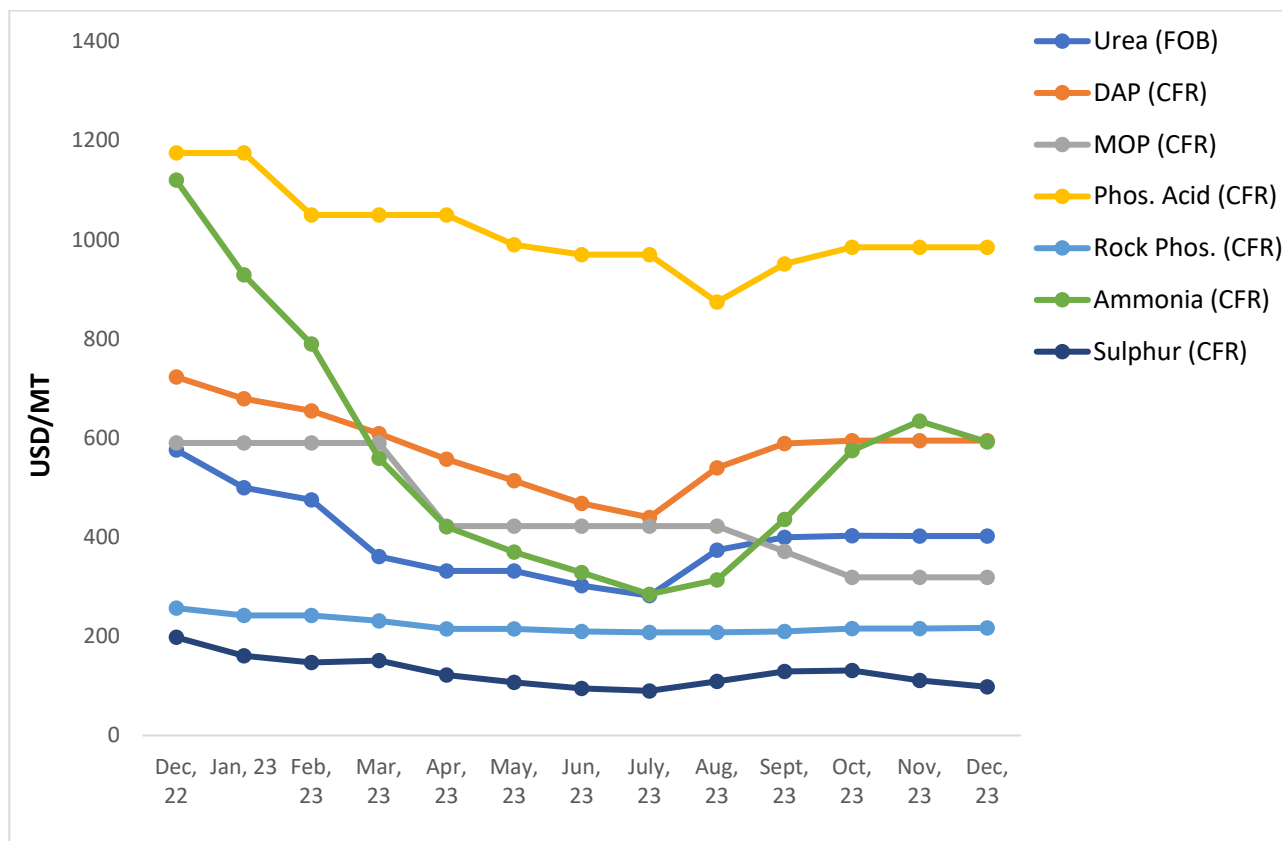
The trend of average international prices of fertilizers since December, 2022 and comparison of prices in December, 2023 over December, 2022 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Dec, 22	576	723	590	1175	257	1120	198
Jan, 23	500	679	590	1175	242	929	161
Feb, 23	475	655	590	1050	242	790	147
Mar, 23	361	609	590	1050	231	559	151
Apr, 23	332	557	422	1050	215	421	122
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
Dec, 23	402	595	319	985	217	592	98
% change in Dec, 23 over Dec, 22	-30.21%	-17.70%	-45.93%	-16.17%	-15.56%	-47.14%	-50.51%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From December, 2022 to December, 2023)



- The price of Urea (FOB) has decreased by about 30.21% from USD 576/MT in December, 2022 to USD 402/MT in December, 2023.
- The price of DAP (CFR) has decreased by about 17.70% from USD 723/MT in December, 2022 to USD 595/MT in December, 2023.
- The price of MOP (CFR) has decreased by about 45.93% from USD 590/MT in December, 2022 to USD 319/MT in December, 2023.
- The price of Phosphoric Acid (CFR) has decreased by about 16.17% from USD 1175/MT in December, 2022 to USD 985/MT in December, 2023.
- The price of Rock Phosphate (CFR) has decreased by about 15.56% from USD 257/MT in December, 2022 to USD 217/MT in December, 2023.
- The price of Ammonia (CFR) has decreased by about 47.14% from USD 1120/MT in December, 2022 to USD 592/MT in December, 2023.
- The price of Sulphur (CFR) has decreased by about 50.51% from USD 198/MT in December, 2022 to USD 98/MT in December, 2023.

B. Production, Import, Availability and Sales of Fertilizers during December, 2023

The Production, Import, Availability and Sales of Fertilizers in India during December, 2023 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	27.46	28.27	13.06	39.59	42.42	38.49
DAP	3.93	3.70	4.49	8.37	10.18	7.98
MOP	-	-	1.47#	1.96	3.67	1.72
Complexes	9.15	9.33	0.99	10.55	18.46	10.42
SSP	-	-	-	4.82	4.14	2.34

Industrial use and agriculture use both.

Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during December, 2023

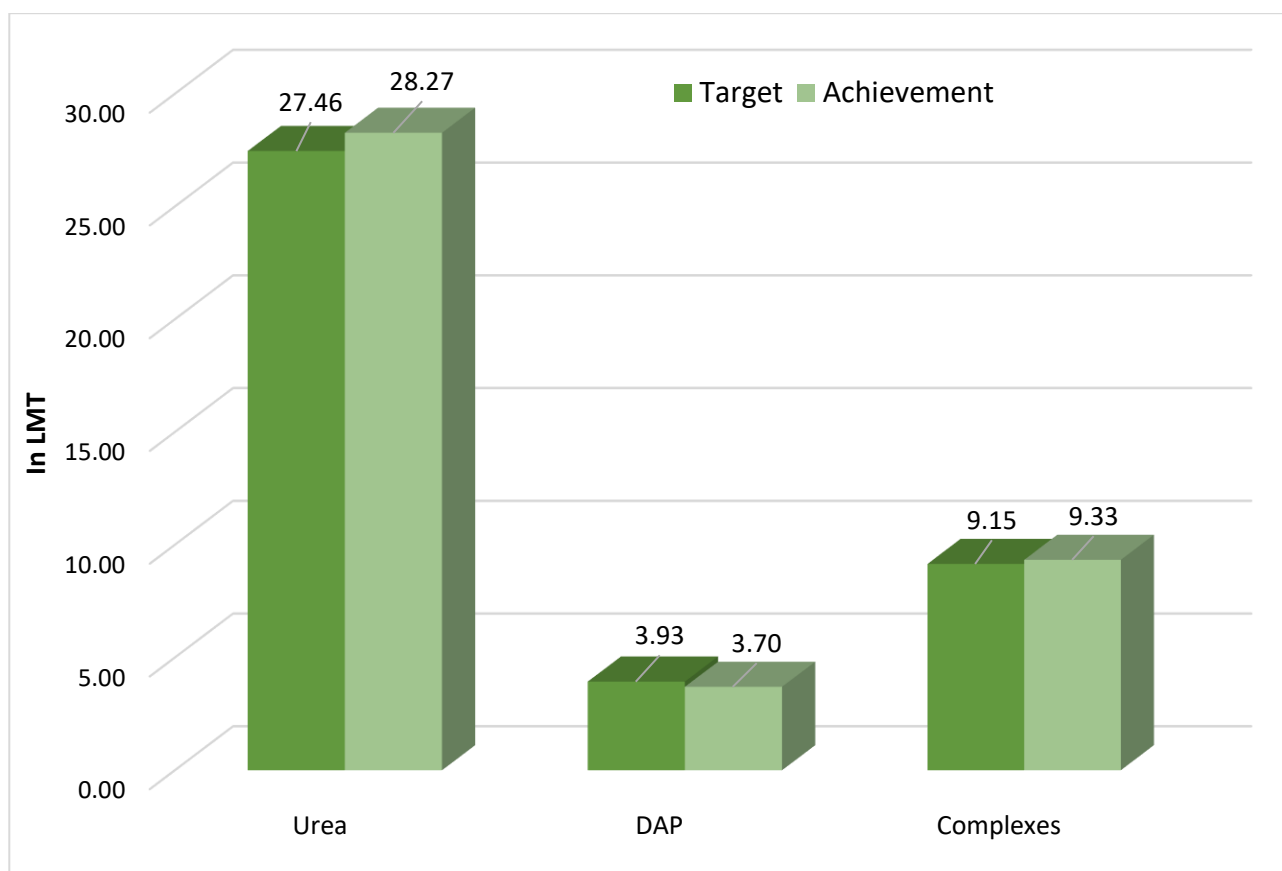
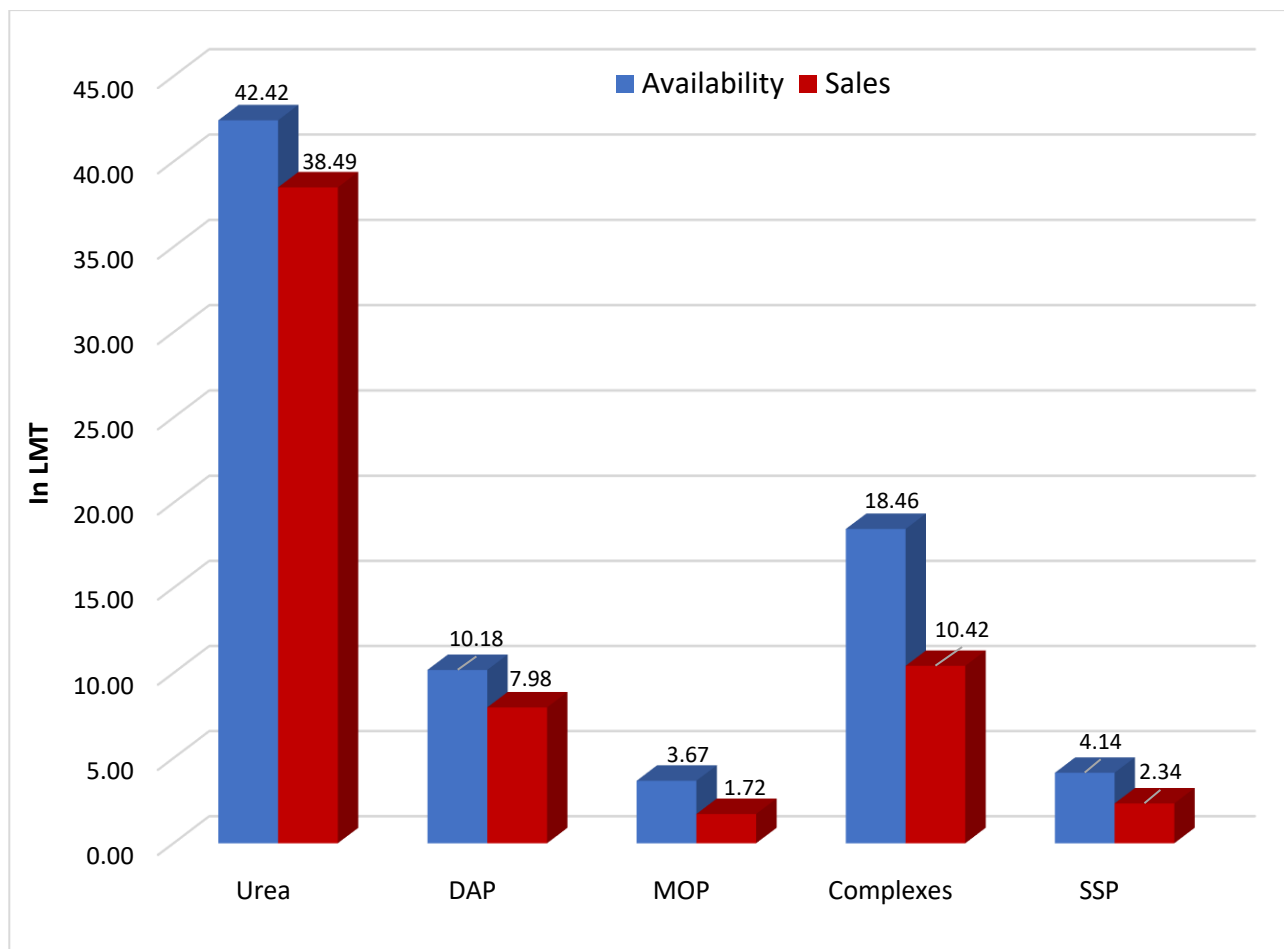


Diagram-3: Availability and Sales of Fertilizers in India during December, 2023



The availability of DAP, MOP, Urea, Complexes & SSP was higher than the sales during December, 2023.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of December, 2023 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers

(Figures in Rs/MT)

S. No.	Product	December, 2023
1	DAP	27000
2	Imported DAP	27000
3	Imported MAP	34000
4	MOP	33342.52
5	Amm Sulphate	20000
6	16-20-0-13	26380.37
7	20-20-0-13	26879.33
8	20-20-0	24454.5
9	24-24-0	34000
10	28-28-0	32914.44
11	10-26-26	29400
12	12-32-16	29508.18
13	14-28-14	33000
14	14-35-14	32270.97
15	15-15-15	29400
16	15-15-15-9	29009.91
17	17-17-17	25000
18	Zincated 20-20-0-13	27725.49
19	Imported 10-26-26	31112.46
20	Imported 12-32-16	31617.07
21	Imported 15-15-15	29381.29
22	Imported 15-15-15-9	29046.63
23	Imported 16-20-0-13	28985.55
24	Imported 20-20-0-13	26260.23
25	Imported 16-16-16	26542.93
26	Boronated 12-32-16	28500
27	Zincated 10-26-26	30000
28	Zincated 12-32-16	28500
29	24-24-0-8	32774.19
30	14-28-0-0	30917.91
31	Zincated NPK 14-35-14	32000
32	Zinc and Boron NPK 8-21-21(40 Kg)	45000
33	Zinc and Boron NPK 9-24-24(40Kg)	47500
34	SSP-Granular	12131.8
35	SSP-Powdered	11570.21
36	SSP-Boronated	13224.52
37	SSP-Zincated(Powder)	12103.3
38	SSP-Zincated(Granular)	12968.82
39	SSP-Zincated-Boronated(Granular)	15147.05
40	FOM	8422.64
41	PROM	17600
42	LFOM	11763.04

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of December, 2023

(*Qty in MT)

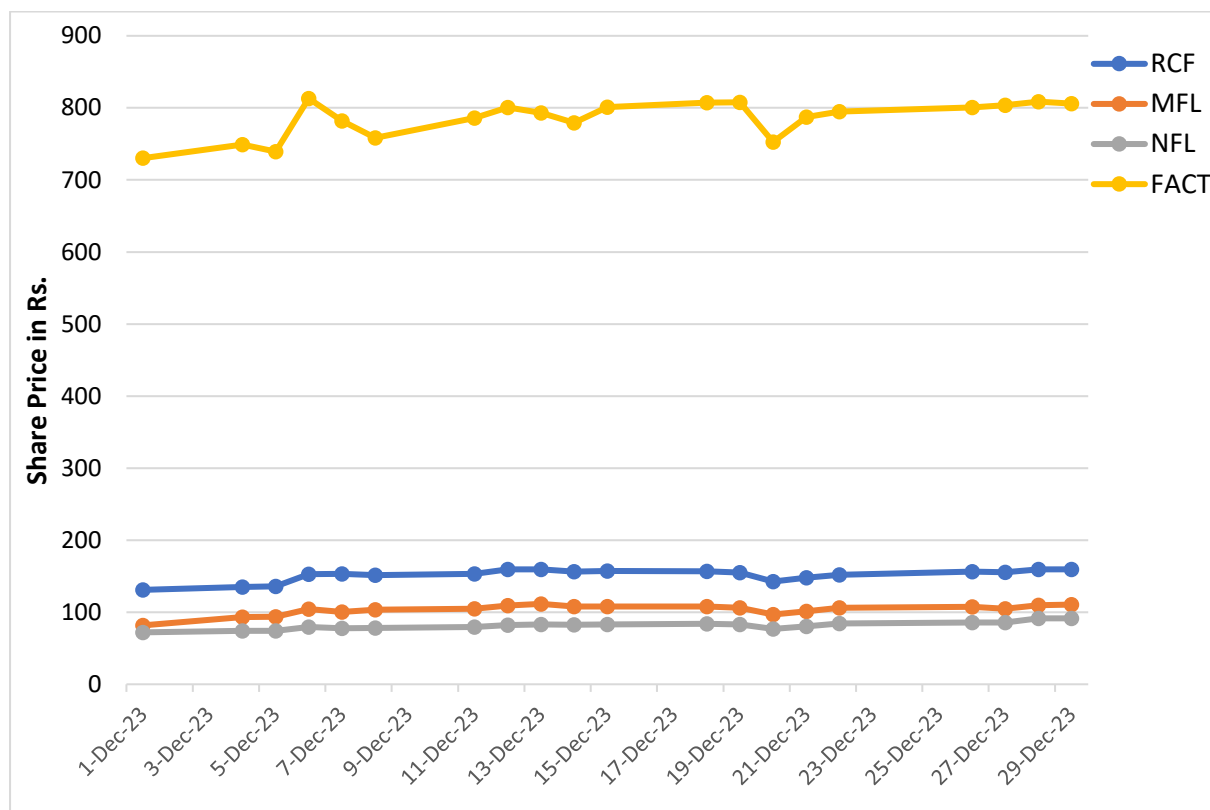
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	25550	49228.33	44983.4	9540	31353.15	12447.4	104860	276993.34	171269.7	115030	164388.49	149512.1
Arunachal Pradesh	0	40	0	0	0	0	0	0	0	170	0	0
Assam	3673	5578.9	2794.1	3379	14956	5531.45	2135	5155.95	2360.35	19635	39919.18	31135.33
Bihar	90000	145777.5	123858.15	27500	45348.45	30231.65	65000	135719.85	86859.7	335000	299597.88	281634.44
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	10500	30338.85	28469.35	3150	11978.45	2925.5	5250	28202.78	7119.37	31200	45673.81	35164.07
Dadra and NagarHaveli	0	0	0	0	0	0	0	11	11	0	14.04	14.04
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	110	110	0	0	0	0	0	0	0	3840.75	3840.75
Goa	100	0	0	100	154	154	250	60.85	60.5	300	45.66	42.62
Gujarat	36000	48189.3	39003.75	15000	13188.35	6393.6	55000	92656.77	62229.8	300000	303814.12	297701.02
Haryana	20000	21592.57	12788.85	3000	6176.2	1141.75	20000	2677	2035	270000	261687.8	230886.81
Himachal Pradesh	100	0	0	1500	455	455	5000	5774.15	4251.35	10000	9065.88	9041
Jammu and kashmir	3080	11373.45	10484.35	660	4916.4	4804.5	165	0	0	6800	13244	13158.27
Jharkhand	5000	8787.15	5862.4	100	0	0	3100	5625.75	2032.75	15000	34029.22	25713.09
Karnataka	31461	36878.96	20617.1	14389	25098.45	10509.9	96532	195548.47	81982.54	102188	119918.4	104281.89
Kerala	478	3039.3	2644.6	7092	13858.85	6761.2	14962	17026.1	11549.3	10865	10411.38	9604.04
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	100000	123784.55	111129.75	10000	9382.2	3518.35	60000	73477.01	49051.05	500000	514092.96	477240.14
Maharashtra	47500	43783.3	35332.6	18700	47397.51	15968.45	220000	336070.25	185379.85	200000	225073.81	215242.4
Manipur	352	0	0	963	0	0	0	0	0	2100	1356.39	1356.39
Meghalaya	0	0	0	130	0	0	467	0	0	500	1499.94	1299.96
Mizoram	0	0	0	10	0	0	0	0	0	170.96	0	0
Nagaland	0	0	0	0	0	0	0	0	0	0	18	18
Odisha	12000	10725.04	8843	3000	12944.25	2762.8	13000	29975.29	11263.1	15000	22777.24	14251.28
Puducherry	100	75	75	100	185	137	650	1220	500	1360	703.98	703.98
Punjab	10000	25056.15	13562.9	2000	5660	2492.85	10000	5183.37	2496.7	325000	366677.24	365886.18
Rajasthan	40000	40011.5	29574.3	1100	1911.6	418.95	8000	4970.87	3603.9	320000	356991.29	278497.13
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	25660	21227.4	19254.45	22720	34482	23817.7	73550	153045.14	84576.5	100520	97128.47	93493.66
Telangana	35000	67247.78	49928.8	15000	17627.2	4827.4	100000	222315.75	136400.2	170000	214706.87	203643.16
Tripura	0	0	0	1500	0	0	100	431.35	94.45	1350	6560.19	6560.19
Uttar Pradesh	300000	287090.4	208546.75	10000	21485.75	9842.6	55000	98996.7	47625.47	920000	919218.79	820702.8
Uttarakhand	2000	6539.95	5110.6	500	604	332.5	5000	3235.6	2001.9	25000	26787.38	22438.89
West Bengal	38525	31825.8	25173.9	24820	48289.25	26100.35	136500	151801.25	87634.15	162250	182719.8	156418.88
Grand Total	837079	1018301.18	798148.1	195953	367452.06	171574.9	1054521	1846174.59	1042388.6	3959438.96	4241962.96	3849482.51

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during December, 2023

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during December, 2023 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 131.05 on 1st December, 2023 to Rs. 159.5 on 29th December, 2023.
- The closing share price of MFL increased from Rs. 81.75 on 1st December, 2023 to Rs. 110.7 on 29th December, 2023.
- The closing share price of NFL increased from Rs. 72.05 on 1st December, 2023 to Rs. 91.5 on 29th December, 2023.
- The closing share price of FACT increased from Rs. 730.25 on 1st December, 2023 to Rs. 805.8 on 29th December, 2023.
