

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of April, 2023

The highlights in Fertilizer Sector for the month of April, 2023 are as follows:

A. Trend in International prices of fertilizers

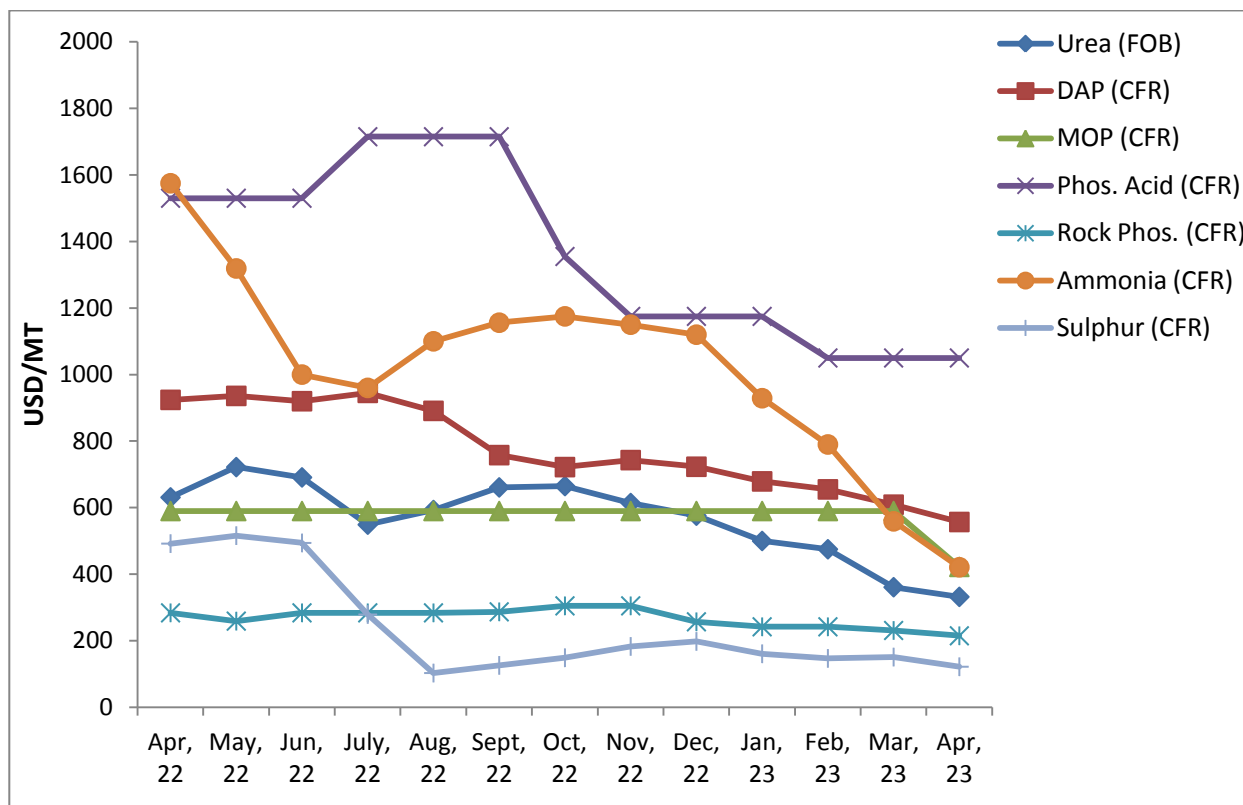
The trend of average International prices of fertilizers since April, 2022 and comparison of prices in April, 2023 over April, 2022 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Apr, 22	631	924	590	1530	284	1575	492
May, 22	722	936	590	1530	259	1319	516
June, 22	691	920	590	1530	284	1000	494
July, 22	549	945	590	1715	284	960	279
Aug, 22	593	891	590	1715	284	1100	103
Sept, 22	661	758	590	1715	287	1156	126
Oct, 22	665	722	590	1355	305	1175	149
Nov, 22	614	743	590	1175	305	1150	183
Dec, 22	576	723	590	1175	257	1120	198
Jan, 23	500	679	590	1175	242	929	161
Feb, 23	475	655	590	1050	242	790	147
Mar, 23	361	609	590	1050	231	559	151
Apr, 23	332	557	422	1050	215	421	122
% change in Apr, 23 over Apr, 22	-47.39%	-39.72%	-28.47%	-31.37%	-24.30%	-73.27%	-75.20%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From April, 2022 to April, 2023)



- The price of Urea (FOB) has decreased by about 47.39% from USD 631/MT in April, 2022 to USD 332/MT in April, 2023.
- The price of DAP (CFR) has decreased by about 39.72% from USD 924/MT in April, 2022 to USD 557/MT in April, 2023.
- The price of MOP (CFR) has decreased by about 28.47% from USD 590/MT in April, 2022 to USD 422/MT in April, 2023.
- The price of Phosphoric Acid (CFR) has decreased by about 31.37% from USD 1530/MT in April, 2022 to USD 1050 /MT in April, 2023.
- The price of Rock Phosphate (CFR) has decreased by about 24.30% from USD 284/MT in April, 2022 to USD 215/MT in April, 2023.
- The price of Ammonia (CFR) has decreased by about 73.27% from USD 1575/MT in April, 2022 to USD 421/MT in April, 2023.
- The price of Sulphur (CFR) has decreased by about 75.20% from USD 492/MT in April, 2022 to USD 122/MT in April, 2023.

B. Production, Import, Availability and Sales of Fertilizers during April, 2023

The Production, Import, Availability and Sales of Fertilizers in India during April, 2023 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	22.07	23.45	2.72	22.19	26.97	23.97
DAP	2.48	3.68	4.54	8.72	13.08	7.03
MOP	-	-	2.01#	2.07	0.64	0.22
Complexes	8.82	6.67	2.97	7.63	18.02	6.03

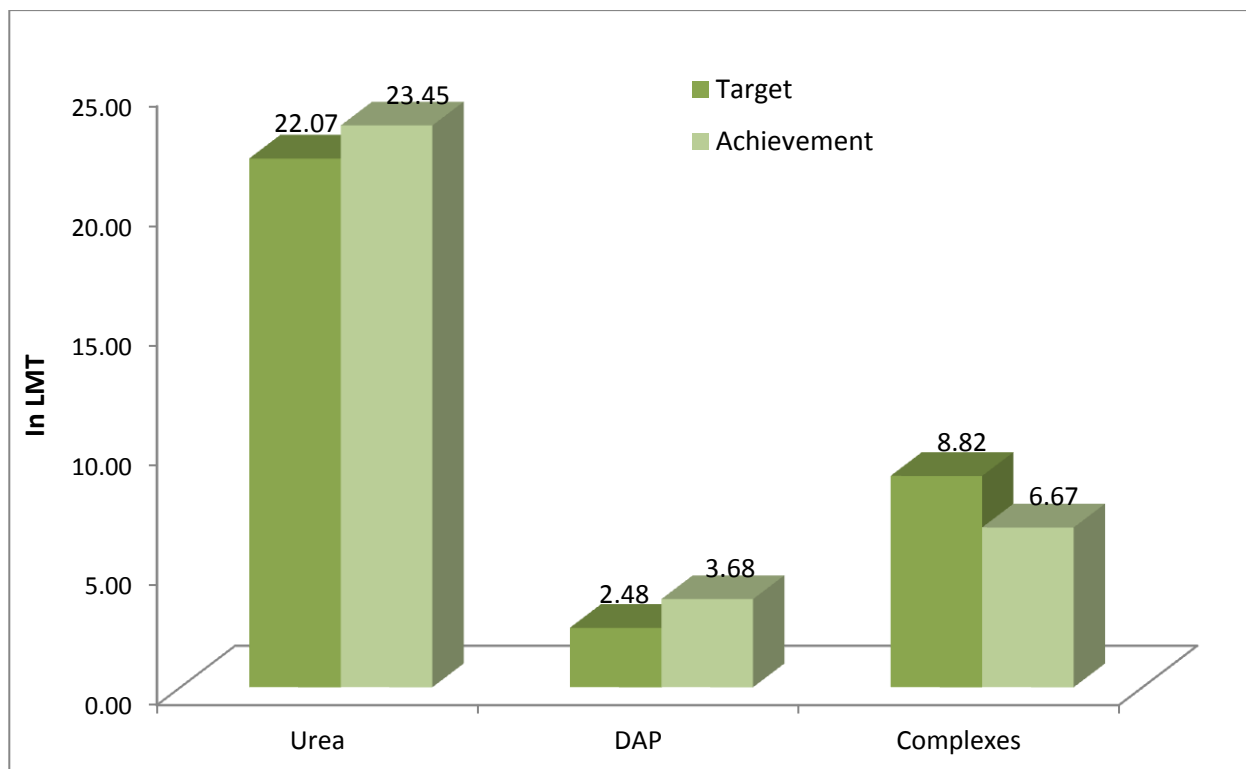
Industrial use and agriculture use both.

(Fig. in LMT)

Product Name	Availability and Sales	
	Availability	Sales
City Compost	0.08	0.00
SSP	5.23	3.17

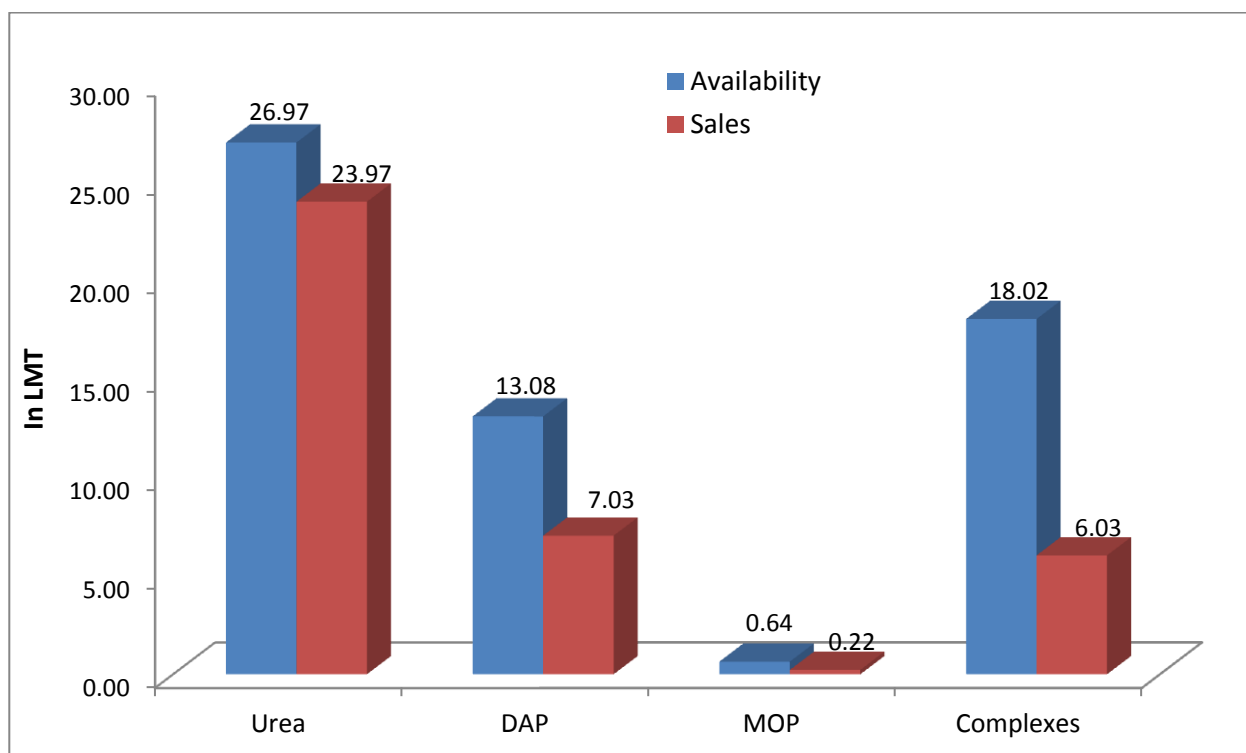
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during April, 2023



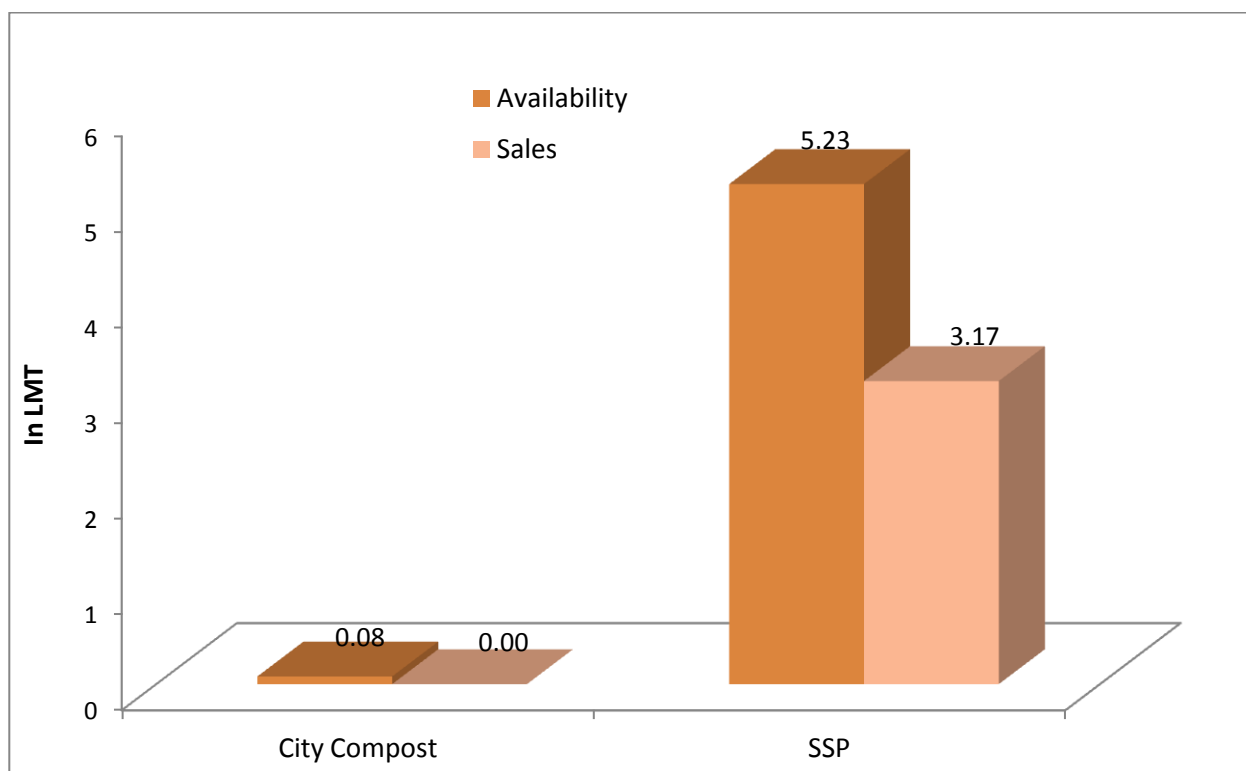
During April, 2023, the actual Production of Complexes was lower than the target and in case of Urea and DAP it was higher than the target.

Diagram-3: Availability and Sales of Fertilizers in India during April, 2023



The availability of DAP, MOP, UREA and Complexes was higher than the sales during April, 2023.

Diagram-4: Availability and Sales of City Compost and SSP in India during April, 2023



The availability of SSP was higher than the sales during April, 2023 in the case of City Compost the sale of city compost was zero against the availability of 0.08 LMT during the month.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of April, 2023 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	April, 2023
1	DAP	27000
2	TSP	25000
3	Imported DAP	27000
4	Imported MAP	33984.19
5	MOP	34776.91
6	Amm Sulphate	20000
7	16-20-0-13	23916.5
8	20-20-0-13	24768.54
9	20-20-0	23994.96
10	24-24-0	33881.4
11	28-28-0	30001.4
12	10-26-26	29355.44
13	12-32-16	31405.06
14	14-35-14	30800
15	15-15-15	29400
16	15-15-15-9	29000
17	17-17-17	25000
18	Imported 10-26-26	28741.55
19	Imported 12-32-16	31539.24
20	Imported 15-15-15	29220.91
21	Imported 15-15-15-9	29048
22	Imported 16-20-0-13	29009.95
23	Imported 20-20-0-13	26549.74
24	Imported 16-16-16	24268.29
25	14-28-0-0	32142.86
26	Zincated NPK 14-35-14	32000
27	Zinc and Boron NPK 8-21-21(40 Kg)	43750
28	Zinc and Boron NPK 9-24-24(40Kg)	44750
29	SSP-Granular	10498.31
30	SSP-Powdered	9979.98
31	SSP-Boronated	11584.73
32	SSP-Zincated(Powder)	10432.96
33	SSP-Zincated(Granular)	11279.73
34	SSP-Zincated-Boronated(Granular)	13440.44

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of April, 2023

(*Qty in MT)

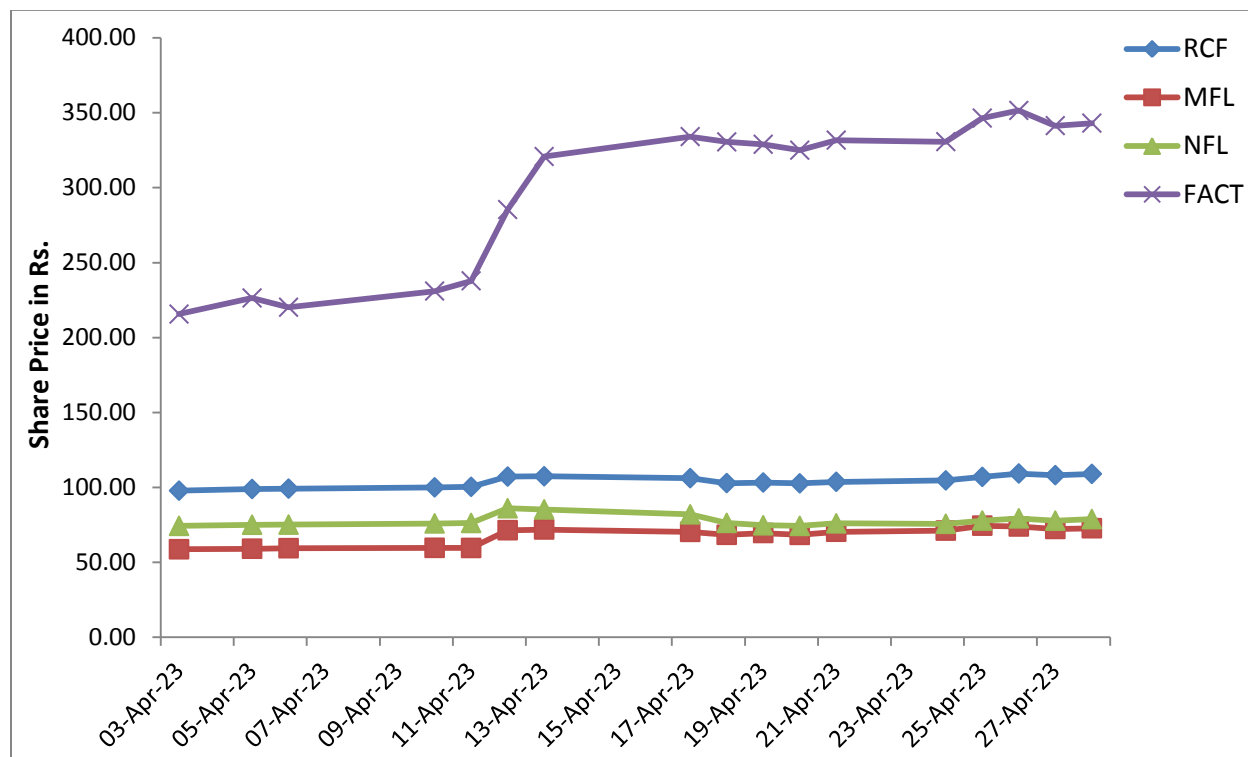
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	6000	47543.73	14217.7	5000	4245.3	1058	24000	226687.66	74904.3	41810	60808.24	39961.8
Arunachal Pradesh	1	0	0	20	0	0	0	0	0	150	387	387
Assam	4500	3676.55	654.6	3800	28.55	0	1000	443.55	48	16331	29320.06	28158.26
Bihar	20000	38611.4	7347	5000	6477.7	327	17500	31760	2666.1	55000	235530.98	219103.34
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	65000	41553.25	35517.85	14000	22.05	0	22000	31638.88	11624.45	131000	103723.85	97378.52
Dadra and NagarHaveli	500	0	0	0	0	0	0	10	10	500	15.03	15.03
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	510	510	0	100	100	0	0	0	0	2234.34	2234.34
Goa	0	16	16	100	98	98	200	1.35	1	150	50.61	47.56
Gujarat	60000	72509.7	37555.1	7000	5296.75	4018.9	50000	103913.36	27113.05	125000	218147.35	174574.58
Haryana	50000	84774.72	60525.6	8000	6969.5	6143.5	2000	2340.9	109.85	103000	112941.47	107951.08
Himachal Pradesh	0	0	0	100	0	0	2400	1129.05	594.5	2800	2650.86	1602.04
Jammu and kashmir	6840	4785.5	1963.4	7490	32.45	32.45	190	0	0	16725	25827.84	23583.9
Jharkhand	5000	10800.7	1999.25	1000	0	0	2000	3753.05	620	9325	21875.58	18271.04
Karnataka	69213	80850.11	56680.7	25110	1988.5	250.25	151283	283494.91	86084.58	106907	130439.76	122336.32
Kerala	990	1792.2	578.75	6200	565.1	318	7980	18784.06	4193.05	11090	6144.34	3539.38
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	200000	200935.5	105166.8	15000	6015.4	491	60000	66925.58	10939.82	300000	195220.65	162500.72
Maharashtra	58500	73122.05	48549.65	24700	11599.81	5147.15	201500	414548.49	176960.53	178555	159198.74	156661.65
Manipur	0	138	0	0	1365.55	0	0	0	0	3500	2637.81	2637.81
Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
Mizoram	200	0	0	40	0	0	0	0	0	1300	0	0
Nagaland	0	0	0	0	0	0	0	0	0	0	103.5	103.5
Odisha	10000	42506.54	20448.5	3000	7575.2	705.7	10000	41006.69	10721.7	38897	52041.18	44453.12
Puducherry	100	145	145	70	0	0	425	1680	699	1280	1656.22	1656.22
Punjab	50000	59541.05	47091.7	12000	0.95	0	10000	4705.15	984.41	350000	199283.22	199101.02
Rajasthan	65000	147384.07	99780.1	1000	630.6	119	2000	3798.1	1140.95	55000	178647.65	168290.28
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	20790	38656.55	13977.55	13600	354.95	16	34500	122110.86	44360	48540	99333.3	97794.04
Telangana	50000	70912.18	21303.1	15000	1757.5	264.55	100000	251652.79	81075.9	200000	136558.38	124129.22
Tripura	0	821.8	218.2	0	0	0	0	0	0	2600	0	0
Uttar Pradesh	100000	246079.15	115515.85	10000	94.45	63.8	50000	116450.01	34126.8	338000	612866.16	500264.53
Uttarakhand	5000	5310.8	3360.5	500	0	0	1000	3987.15	1681.25	8000	21028	14406.66
West Bengal	24250	35019.4	9616.2	28960	8834.05	2948.35	12610	71128.95	32769.75	73380	88011.56	86151.74
Grand Total	871884	1307995.95	702739.1	206690	64052.36	22101.65	762588	1801950.54	603428.99	2218840	2696683.68	2397294.7

Source: Availability, Sales and Requirement from DBT

E. Share price movement of Fertilizer PSUs during April, 2023

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during April, 2023 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 97.8 on 3rd April, 2023 to Rs. 109.00 on 28th April, 2023.
- The closing share price of MFL increased from Rs. 58.7 on 3rd April, 2023 to Rs. 72.75 on 28th April, 2023.
- The closing share price of NFL increased from Rs. 74.3 on 3rd April, 2023 to Rs. 78.85 on 28th April, 2023.
- The closing share price of FACT increased from Rs. 215.65 on 3rd April, 2023 to Rs. 343.1 on 28th April, 2023.
