



**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
(DIPAM)**

**January 28, 2022**

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100% EQUITY SHAREHOLDING OF PROJECTS & DEVELOPMENT INDIA LIMITED (PDIL) BY THE PRESIDENT OF INDIA THROUGH DEPARTMENT OF FERTILIZERS, MINISTRY OF CHEMICALS & FERTILIZERS-EXTENSION OF LAST DATE OF SUBMISSION OF EoI**

**CORRIGENDUM-I**

The Preliminary Information Memorandum (PIM) for the process of Strategic Disinvestment of 100% Equity Shareholding of Projects & Development India Limited (PDIL) by Government of India (GoI) along with transfer of management control was issued on December 14, 2021.

In view of the prevailing situation arising out of COVID-19 pandemic and on the request of the Interested Bidders, the following changes are made in the PIM:

<b>Sr. No.</b>	<b>Reference Clause/Pg. No. of Invitation of EOI</b>	<b>Existing clause</b>	<b>Shall be Read as</b>
1.	Section-1: Advertisement, Second para. Page-6	The GoI seeks Expression of Interest (“EoI”) from the interested parties for acquisition of 100% equity shares of PDIL. The disinvestment process is to be implemented through physical open competitive bidding route. Accordingly, EoIs are invited at the address mentioned below up to 03.00 PM (Indian	The GoI seeks Expression of Interest (“EoI”) from the interested parties for acquisition of 100% equity shares of PDIL. The disinvestment process is to be implemented through physical open competitive bidding route. Accordingly, EoIs are invited at the address mentioned below up to 03.00 PM (Indian Standard Time) on or before <b>28.02.2022</b> .

		Standard Time) on or before 31.01.2022.	
2.	Clause 2.2.1- Background Fourth Para. Page-10	As of 31st March 2021, PDIL has the paid-up equity share capital of Rs. 17.30 crore, revenue of 142.17 Crore and net profit of Rs. 31.83 crore.	As of 31st March 2021, PDIL has the paid-up equity share capital of Rs. 17.30 crore, <b>revenue of 129.68 Crore and net profit of Rs. 19.07 crore.</b>
3.	Clause 3.3.15 Biding Schedule Point no. 5- Last date of submission of EOI	31.01.2022 at 1500 hours IST	<b>28.02.2022</b> at 1500 hours IST
4.	Clause3.3.15 - Biding Schedule Point no. 6- Opening of EOI	31.01.2022 at 1600 hours IST	<b>28.02.2022</b> at 1600 hours IST