

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of March, 2021

The highlights in Fertilizer Sector for the month of March, 2021 are as follows:

A. Trend in International prices of fertilizers

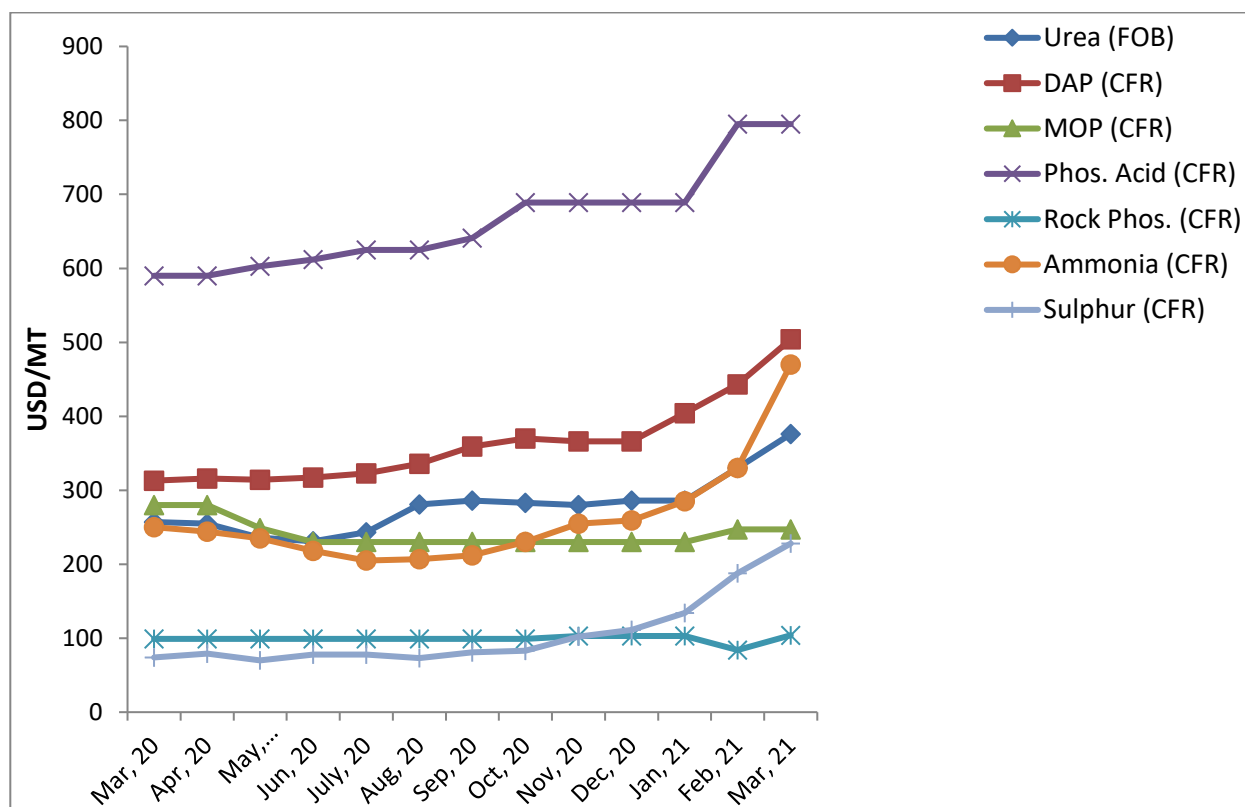
The trend of average International prices of fertilizers since March, 2020 and comparison of prices in March, 2021 over March, 2020 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Mar, 20	257	313	280	590	99	250	74
Apr, 20	255	316	280	590	99	244	79
May, 20	236	314	249	603	99	235	70
June, 20	231	317	230	612	99	218	78
July, 20	243	323	230	625	99	205	78
Aug, 20	281	336	230	625	99	207	73
Sept, 20	286	359	230	641	99	212	81
Oct, 20	283	370	230	689	99	230	83
Nov, 20	280	366	230	689	103	255	102
Dec, 20	286	366	230	689	103	259	111
Jan, 21	286	404	230	689	103	285	134
Feb, 21	330	443	247	795	84	330	188
Mar, 21	376	504	247	795	104	470	228
% change in Mar, 21 over Mar, 20	46.30%	61.02%	-11.79%	34.75%	5.05%	88.00%	208.11%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From December, 2019 to March, 2021)



- The price of Urea (FOB) has increased by about 46.30% from USD 257/MT in March, 2020 to USD 376/MT in March, 2021.
- The price of DAP (CFR) has increased by about 61.02% from USD 313/MT in March, 2020 to USD 504/MT in March, 2021.
- The price of MOP (CFR) has decreased by about 11.79% from USD 280/MT in March, 2020 to USD 247/MT in March, 2021.
- The price of Phosphoric Acid (CFR) has increased by about 34.75% from USD 590/MT in March, 2020 to USD 795 /MT in March, 2021.
- The price of Rock Phosphate (CFR) has increased by about 5.05% from USD 99/MT in March, 2020 to USD 104/MT in March, 2021.
- The price of Ammonia (CFR) has increased by about 88.00% from USD 250/MT in March, 2020 to USD 470/MT in March, 2021.
- The price of Sulphur (CFR) has increased by about 208.11% from USD 74/MT in March, 2020 to USD 228/MT in March, 2021.

B. Production, Import, Availability and Sales of Fertilizers during March, 2021

The Production, Import, Availability and Sales of Fertilizers in India during March, 2021 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	21.96	17.27	-	12.69	22.53	19.12
DAP	2.92	1.84	1.02	4.13	4.37	3.05
MOP	-	-	1.57#	1.83	2.53	1.56
Complexes	7.53	6.51	0.91	6.33	13.10	6.91

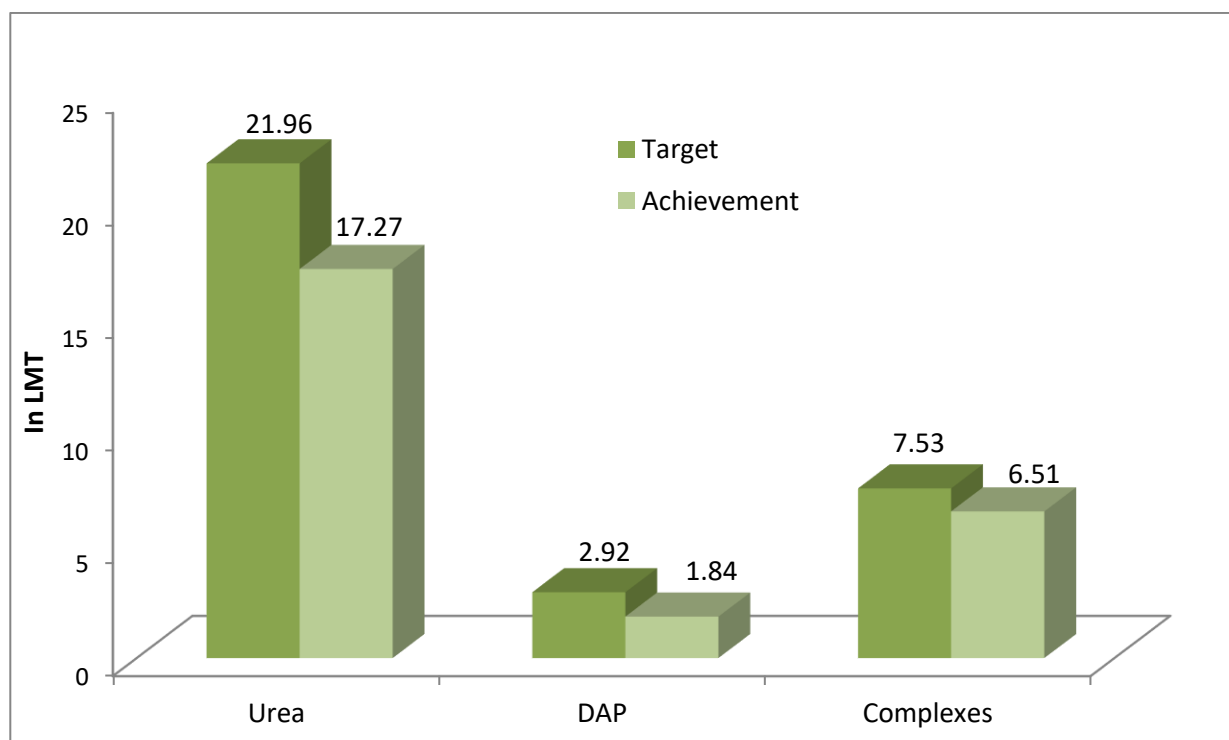
Industrial use and agriculture use both.

(Fig. in LMT)

Product Name	Availability and Sales	
	Availability	Sales
City Compost	0.32	0.22
SSP	5.99	4.46

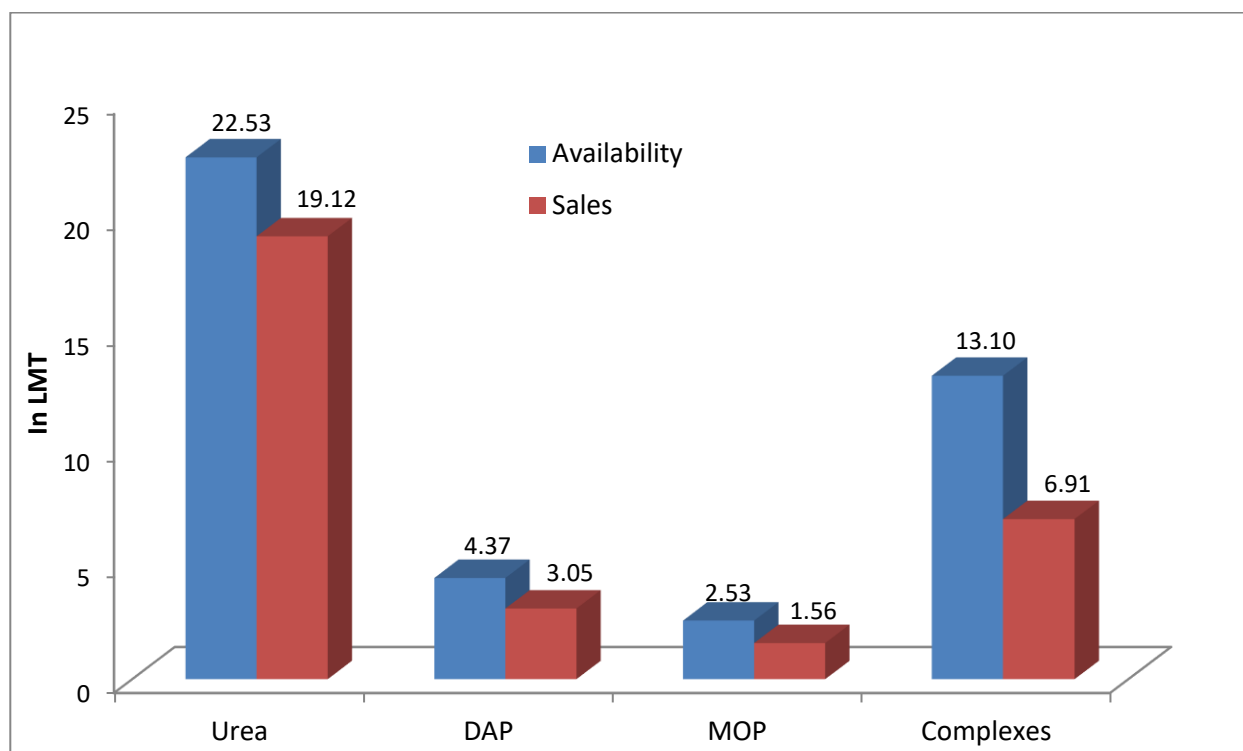
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during March, 2021



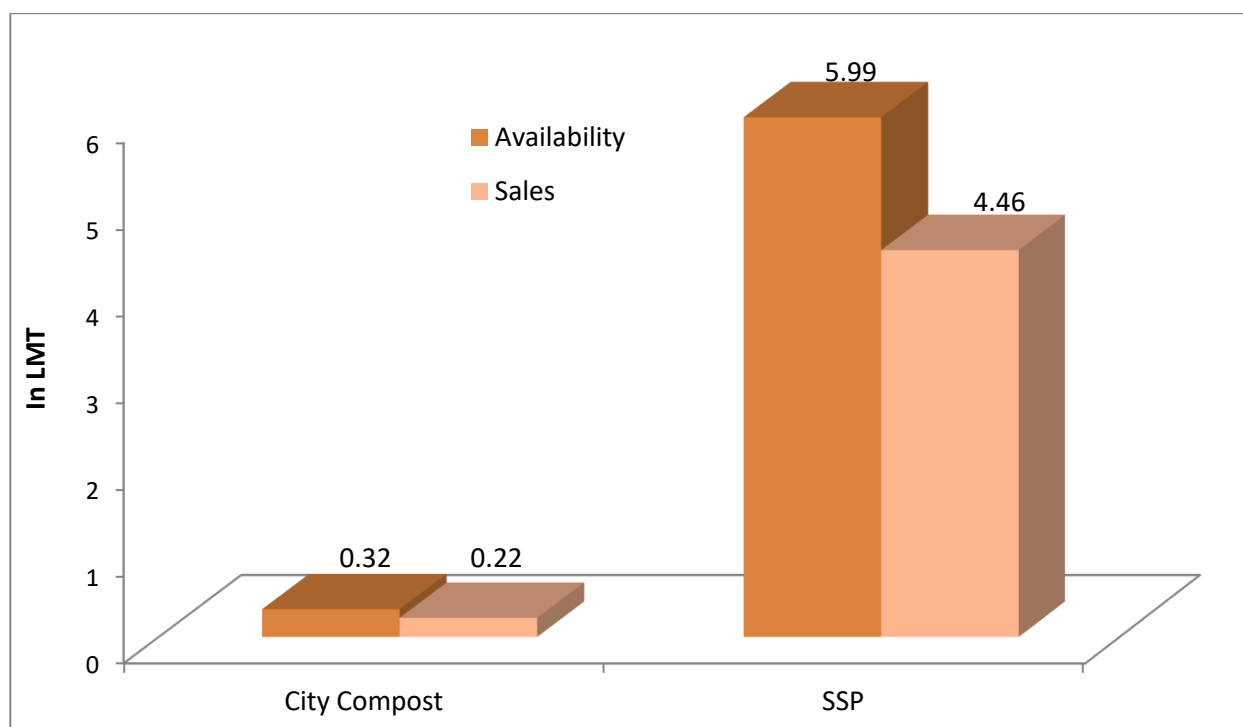
During March, 2021, the actual Production of Urea and DAP and Complexes was lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during March, 2021



The availability of Urea, DAP, MOP and Complexes was higher than the sales during March, 2021.

Diagram-4: Availability and Sales of City Compost and SSP in India during March, 2021



The availability of City Compost and SSP was higher than the sales during March, 2021.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of March, 2021 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	March, 2021
1	Neem Coated Urea(45 Kg)	5291.78
2	DAP	26235.06
3	Imported DAP	26876.25
4	MOP	17498.16
5	Amm Sulphate	13603.08
6	16-20-0-13	19042.66
7	20-20-0-13	20672.82
8	20-20-0	19000
9	24-24-0	27000
10	28-28-0	26642.86
11	10-26-26	26183.36
12	12-32-16	24949.35
13	14-35-14	25733.96
14	15-15-15	21200
15	15-15-15-9	24000
16	17-17-17	25000
17	19-19-19	30000
18	Imported 10-26-26	25300
19	Imported 12-32-16	23810.06
20	Imported 15-15-15-9	18541.18
21	Imported 16-20-0-13	18700
22	Imported 20-20-0-13	20869.12
23	Imported 16-16-16	22685.8
24	Boronated 12-32-16	24600
25	24-24-0-8	26200
26	20-20-0-13(UAP)	21600
27	14-28-0-0	24000
28	SSP-Granular	8570.56
29	SSP-Powdered	8083.34
30	SSP-Boronated	8983.71
31	SSP-Zincated(Powder)	8310.36
32	SSP-Zincated(Granular)	8846.17
33	SSP-Zincated-Boronated(Granular)	9837.65
34	City Compost	4578.93

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of March, 2021

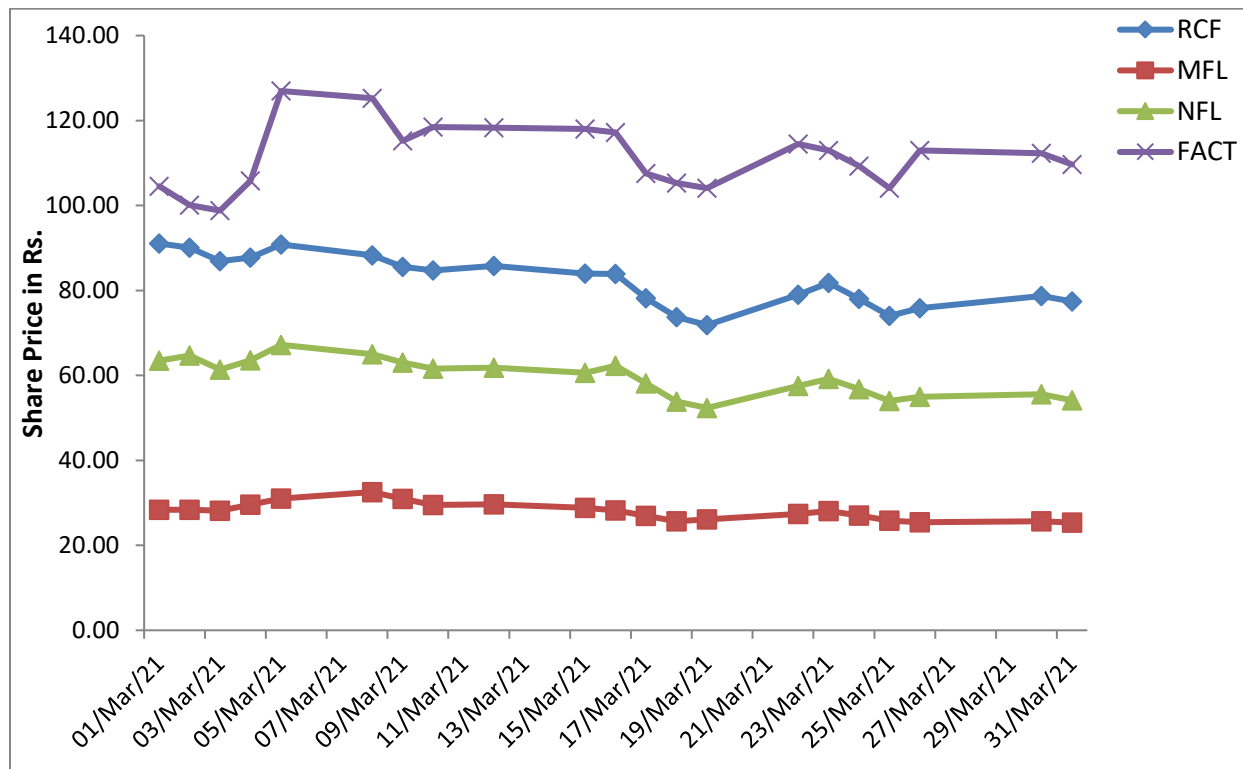
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	30480	23536.75	15174.05	22750	18766.4	12210.2	115580	110310.8	45008.75	110960	98804.95	68031.75
Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0
Assam	5000	4437.4	4435.75	5480	7518.95	4011.5	1000	802.3	234.95	37400	31497.18	31479.48
Bihar	15000	22319.54	18660.75	5000	21623.95	5257.6	10000	53330.2	8730.4	90000	132723.66	126604.14
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	12000	14405.55	12614.75	7800	8481.75	5646.3	17500	30631.38	21579.1	15000	84423.3	81705.1
Dadra and NagarHaveli	0	0	0	0	0	0	0	12	12	0	10.04	10.04
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	200	0	0	0	0	0	0	0	0	1500	1980.9	1980.9
Goa	0	0	0	0	0	0	100	106.35	106	150	47.15	44.1
Gujarat	20000	12436.25	5896.9	5000	2574.05	2559.35	36500	90496.99	60679.45	90000	164682.44	154005.22
Haryana	30000	17859.76	13411.8	5000	13466.5	3685.05	3000	5849.85	5045.35	100000	96969.58	56460.92
Himachal Pradesh	0	0	0	0	2673.9	2673.9	0	6171.15	6104.95	1000	3474.54	3472.29
Jammu and kashmir	7210	4544.7	3651.95	6012	6373.35	6085.35	0	2628	2628	19550	25075.48	22428.63
Jharkhand	0	7037.8	6022.75	0	0	0	0	3157.1	85.25	5000	9694.48	7381.12
Karnataka	36710	39861.21	34173.3	20000	31918.1	18095.1	120820	220392.67	102143.99	151780	186325.04	151722.43
Kerala	1100	361.85	359.25	8300	11416.31	6996.2	3460	14115.98	4374.45	4100	10958.1	5493.96
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	25000	13034.15	5285.7	5000	25713.55	18507.1	10000	45429.45	36015.4	25000	90024.23	71576.42
Maharashtra	30000	38439.56	23520.52	18000	20962.7	15623.05	114000	291806.34	194676.5	120000	186327.64	180751.4
Manipur	200	1905	1779.55	200	5.05	0	0	4.55	0	500	44.55	44.55
Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0
Mizoram	53	0	0	40	0	0	0	0	0	90	0	0
Nagaland	0	0	0	0	0	0	0	0	0	0	18	18
Odisha	17000	6423.98	4408.5	7500	14117.38	8330.3	8000	25538.31	3356.9	49500	51833.12	48252.47
Puducherry	130	236	230	125	108	108	200	1150.5	847	1500	1454.04	1454.04
Punjab	10000	13036.25	11912.25	5000	11204.95	4909.65	2000	5860.1	5724.75	25000	160670.7	154323.09
Rajasthan	30000	23662.09	9767.12	600	4030.05	1548.35	3400	4358.5	2438.9	40000	78524.22	46246.72
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	15000	11260.6	10279.15	14000	15777.75	11806.7	40000	69703.77	41777.55	43000	89277.65	83839.82
Telangana	5000	23374.7	3888.3	10000	13658.38	11673.82	30000	120230.04	19698.45	100000	137821.08	126568.08
Tripura	0	879.65	331.95	0	0	0	0	553.35	52.75	1350	1694.38	1694.38
Uttar Pradesh	100000	137063.3	99502.95	21000	16803.55	10544.45	55000	135790.71	84495.3	150000	477535.28	364878.52
Uttarakhand	1000	2184.5	2170.25	500	0	0	500	3570.8	3570.8	6000	11793.33	8604.63
West Bengal	21930	18602.04	17064.58	15390	5635.8	5334.85	61690	67529.12	41359.53	81000	119077.28	112734.58
Grand Total	413013	436902.63	304542.07	182697	252830.42	155606.82	632750	1309530.31	690746.47	1269380	2252762.34	1911806.78

Source: Availability, Sales and Requirement from DBT

E. Share price movement of Fertilizer PSUs during March, 2021

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers & Chemicals Travancore Limited (FACT) during March, 2021 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 91.05 on 1st March, 2021 to Rs. 77.45 on 31st March, 2021.
- The closing share price of MFL decreased from Rs. 28.35 on 1st March, 2021 to Rs. 25.35 on 31st March, 2021.
- The closing share price of NFL decreased from Rs. 63.50 on 1st March, 2021 to Rs. 54.10 on 31st March, 2021.
- The closing share price of FACT increased from Rs. 104.55 on 1st March, 2021 to Rs. 109.65 on 31st March, 2021.
