

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of November, 2023

The highlights in Fertilizer Sector for the month of November, 2023 are as follows:

A. Trend in International prices of fertilizers

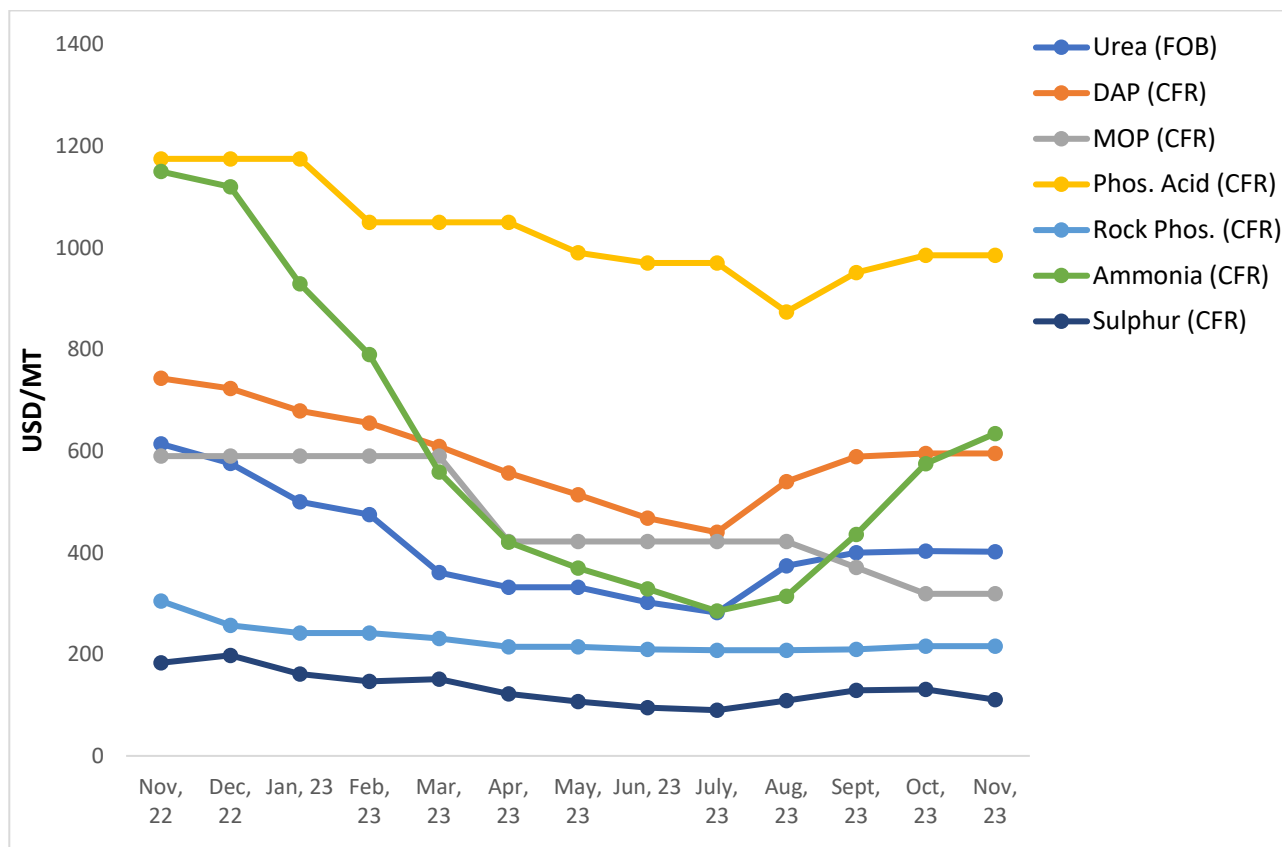
The trend of average international prices of fertilizers since November, 2022 and comparison of prices in November, 2023 over November, 2022 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Nov, 22	614	743	590	1175	305	1150	183
Dec, 22	576	723	590	1175	257	1120	198
Jan, 23	500	679	590	1175	242	929	161
Feb, 23	475	655	590	1050	242	790	147
Mar, 23	361	609	590	1050	231	559	151
Apr, 23	332	557	422	1050	215	421	122
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
July, 23	282	440	422	970	208	285	90
Aug, 23	374	540	422	874	208	314	109
Sept, 23	400	589	371	951	210	436	129
Oct, 23	403	595	319	985	216	575	131
Nov, 23	402	595	319	985	216	634	111
% change in Nov, 23 over Nov, 22	-34.53%	-19.92%	-45.93%	-16.17%	-29.18%	-44.87%	-39.34%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From November, 2022 to November, 2023)



- The price of Urea (FOB) has decreased by about 34.53% from USD 614/MT in November, 2022 to USD 402/MT in November, 2023.
- The price of DAP (CFR) has decreased by about 19.92% from USD 743/MT in November, 2022 to USD 595/MT in November, 2023.
- The price of MOP (CFR) has decreased by about 45.93% from USD 590/MT in November, 2022 to USD 319/MT in November, 2023.
- The price of Phosphoric Acid (CFR) has decreased by about 16.17% from USD 1175/MT in November, 2022 to USD 985/MT in November, 2023.
- The price of Rock Phosphate (CFR) has decreased by about 29.18% from USD 305/MT in November, 2022 to USD 216/MT in November, 2023.
- The price of Ammonia (CFR) has decreased by about 44.87% from USD 1150/MT in November, 2022 to USD 634/MT in November, 2023.
- The price of Sulphur (CFR) has decreased by about 39.34% from USD 183/MT in November, 2022 to USD 111/MT in November, 2023.

B. Production, Import, Availability and Sales of Fertilizers during November, 2023

The Production, Import, Availability and Sales of Fertilizers in India during November, 2023 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	26.42	27.65	9.73	39.53	41.53	38.49
DAP	3.95	3.49	6.83	16.33	10.10	8.81
MOP	-	-	2.32#	2.73	3.61	2.19
Complexes	9.19	8.09	2.82	13.78	18.25	10.84
SSP	-	-	-	7.55	4.61	3.07

Industrial use and agriculture use both.

Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during November, 2023

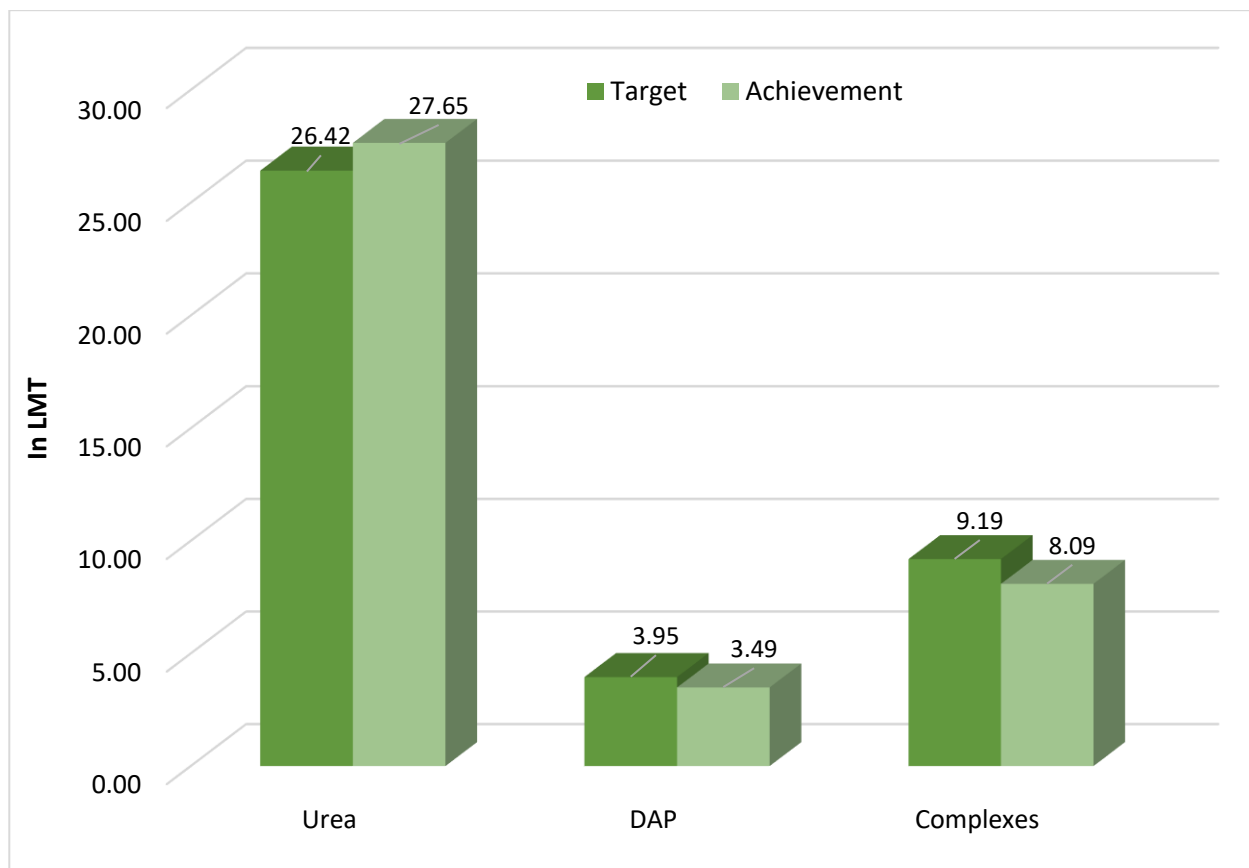
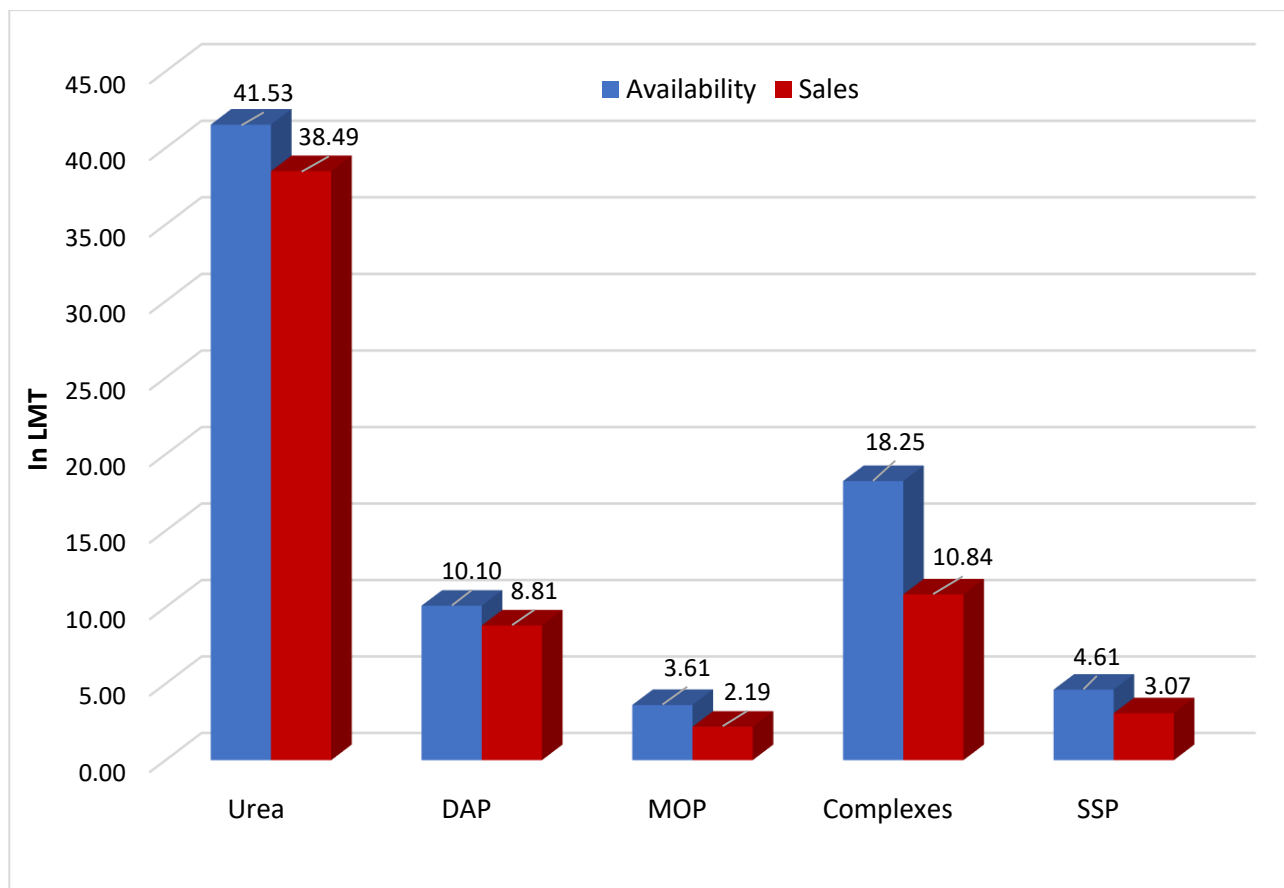


Diagram-3: Availability and Sales of Fertilizers in India during November, 2023



The availability of DAP, MOP, Urea and Complexes was higher than the sales during November, 2023.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of November, 2023 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers

(Figures in Rs/MT)

S. No.	Product	November, 2023
1	DAP	26999.78
2	Imported DAP	27000
3	Imported MAP	34000
4	MOP	33624.02
5	Amm Sulphate	20000
6	16-20-0-13	25611.07
7	20-20-0-13	26379.8
8	20-20-0	23656.34
9	24-24-0	34000
10	28-28-0	31866.67
11	10-26-26	29400
12	12-32-16	29520.4
13	14-35-14	31546.67
14	15-15-15	29367.44
15	15-15-15-9	29002.34
16	17-17-17	25000
17	19-19-19	31000
18	Zincated 20-20-0-13	27956.14
19	Imported 10-26-26	29738.66
20	Imported 12-32-16	31793.21
21	Imported 15-15-15	29257.78
22	Imported 15-15-15-9	29048
23	Imported 16-20-0-13	28982.97
24	Imported 20-20-0-13	26176.29
25	Imported 16-16-16	26390.24
26	Zincated 10-26-26	30000
27	24-24-0-8	31523.81
28	14-28-0-0	30964.29
29	Zincated NPK 14-35-14	32000
30	Zinc and Boron NPK 8-21-21(40 Kg)	45000
31	Zinc and Boron NPK 9-24-24(40Kg)	47500
32	SSP-Granular	11986.5
33	SSP-Powdered	11528.82
34	SSP-Boronated	12994.15
35	SSP-Zincated(Powder)	12051.09
36	SSP-Zincated(Granular)	12811.51
37	SSP-Zincated-Boronated(Granular)	14926.38
38	FOM	9441.69
39	PROM	17600
40	LFOM	8027

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of November, 2023

(*Qty in MT)

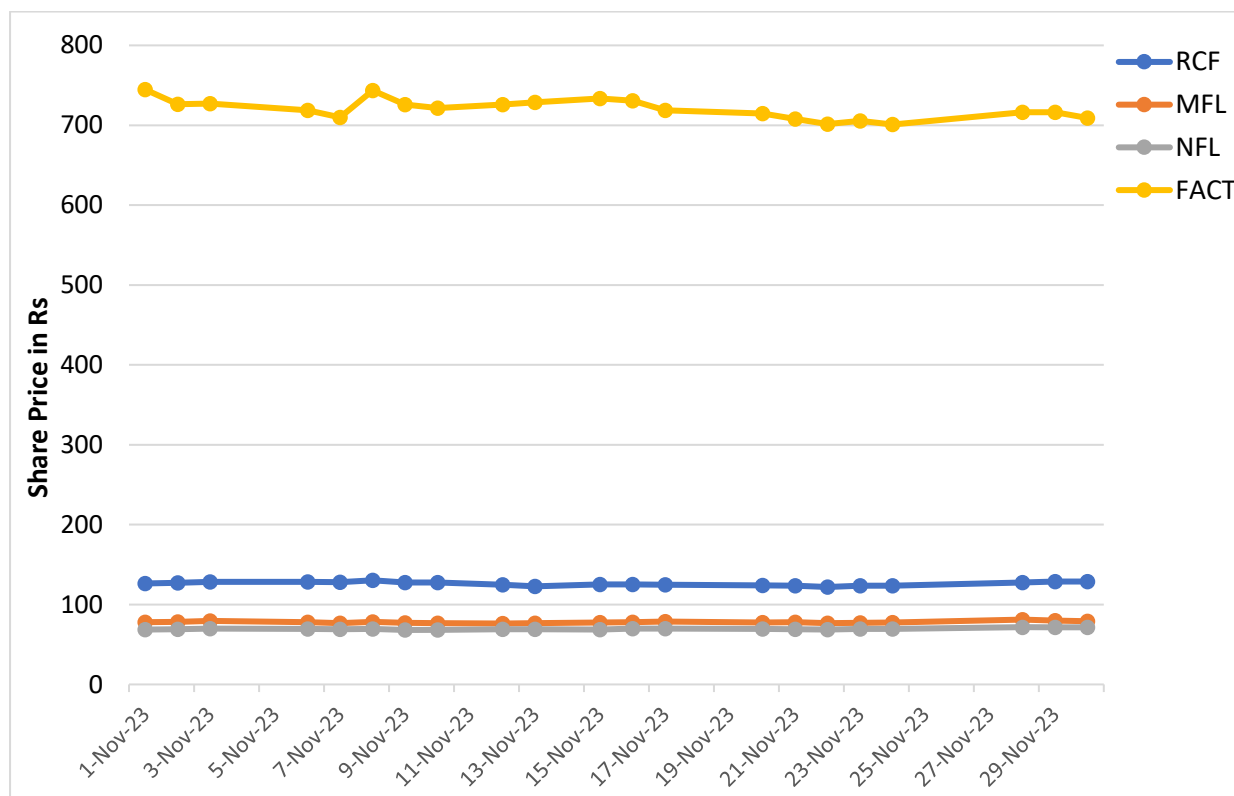
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	40	0	0	20	0	0	130	0	0	170	0	0
Andhra Pradesh	27210	20833.28	17510.05	10640	27322.5	13587.2	105440	235020.69	161494.1	95850	146528.47	140861.05
Arunachal Pradesh	0	9	9	0	0	0	0	0	0	170	18	18
Assam	5816	4032.95	3421.9	5310	7802.85	3452.8	3999	4387.7	3654.8	37699	43333.52	35973.22
Bihar	122000	56994.45	52321.5	50000	51498.45	45891.2	75000	111657.9	93964.8	250000	261724.04	244863.27
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	17500	4097.65	1260	5250	8909.7	1023	8750	24416.58	3767.05	52000	35277.33	14162
Dadra and NagarHaveli	0	0	0	0	0	0	0	0	0	0	0	0
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	400	400	0	0	0	0	0	0	0	3075.3	3075.3
Goa	0	0	0	0	0	0	100	78.35	78	100	80.22	77.18
Gujarat	90000	72592.95	69619.3	20000	23811.35	16443.05	80000	103009.92	73659.05	300000	268035.44	258547
Haryana	110000	76717.52	74720.25	4000	7030.95	3530.15	25000	3694.95	2962.6	280000	279104.46	276793.96
Himachal Pradesh	100	0	0	1500	0	0	3000	5910.5	3396.5	5000	4591.8	4582.71
Jammu and kashmir	4860	5696.75	5643.1	1250	1059.7	945.8	160	0	0	5940	9935.24	6509.48
Jharkhand	11000	6366.05	3424.65	200	0	0	3200	2761.3	648.3	20000	26842.23	21756.24
Karnataka	31712	29336.26	13439.75	14595	15332.75	7427.05	95252	176699.19	60143	110964	136767.6	117781.8
Kerala	2303	201.3	201.3	9054	14205.5	7682.25	14433	19410.86	12658.9	9443	10814.98	10413.76
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	150000	163466.9	146554.6	15000	19115	9778.8	100000	146520.86	118489.6	700000	591548.94	549470.88
Maharashtra	47500	18614.85	6551.65	14300	26456.31	10936.45	209000	286240.34	95906.78	140000	190516.29	178279.8
Manipur	285	0	0	164	0	0	0	0	0	1700	0	0
Meghalaya	0	0	0	130	0	0	467	0	0	500	0	0
Mizoram	0	0	0	10	0	0	0	0	0	213.69	2649.42	2649.42
Nagaland	0	0	0	0	0	0	0	0	0	0	36	36
Odisha	7000	4590.94	2605.9	2000	11634.7	901.35	8000	21374.34	6569	12000	25043.66	18047.07
Puducherry	150	0	0	150	105	105	675	1129.5	619.5	1500	1923.52	1923.52
Punjab	175000	87731.85	81267.35	15000	4777.2	2268.75	35000	3072.92	2034.2	325000	419904.99	419723.24
Rajasthan	120000	87881.3	82714.65	2500	2895.65	1323.3	25000	11746.67	10454.25	450000	365443.23	348186.46
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	32060	14546.25	12785.7	24350	32059.4	24620.05	88160	172691.94	95977.05	138080	146047.62	144570.7
Telangana	30000	32693.13	13398.6	15000	14875.35	4181.35	100000	160166.7	73874.4	170000	201877.04	181712.77
Tripura	500	780	780	0	1897	1897	200	700.35	269	1300	0	0
Uttar Pradesh	600000	284190.05	258553.25	28000	33173.9	15465.8	225000	175395.98	151101.83	700000	808191.6	716258.97
Uttarakhand	6000	6757.8	6577.8	2000	1144	540	5000	3010.75	2960.15	22000	28957.32	24646.68
West Bengal	41905	31807.1	26902	32895	55514.1	46637.45	167000	156071.25	109080.15	123760	144514.06	127972.73
Grand Total	1632941	1010338.33	880662.3	273318	360621.36	218637.8	1377966	1825169.54	1083763.0	3953389.69	4152782.32	3848893.21

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during November, 2023

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during November, 2023 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 126.4 on 1st November, 2023 to Rs. 128.65 on 30th November, 2023.
- The closing share price of MFL increased from Rs. 78.00 on 1st November, 2023 to Rs. 79.25 on 30th November, 2023.
- The closing share price of NFL increased from Rs. 68.75 on 1st November, 2023 to Rs. 71.45 on 30th November, 2023.
- The closing share price of FACT decreased from Rs. 744.65 on 1st November, 2023 to Rs. 709.05 on 30th November, 2023.
