

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of June, 2023

The highlights in Fertilizer Sector for the month of June, 2023 are as follows:

A. Trend in International prices of fertilizers

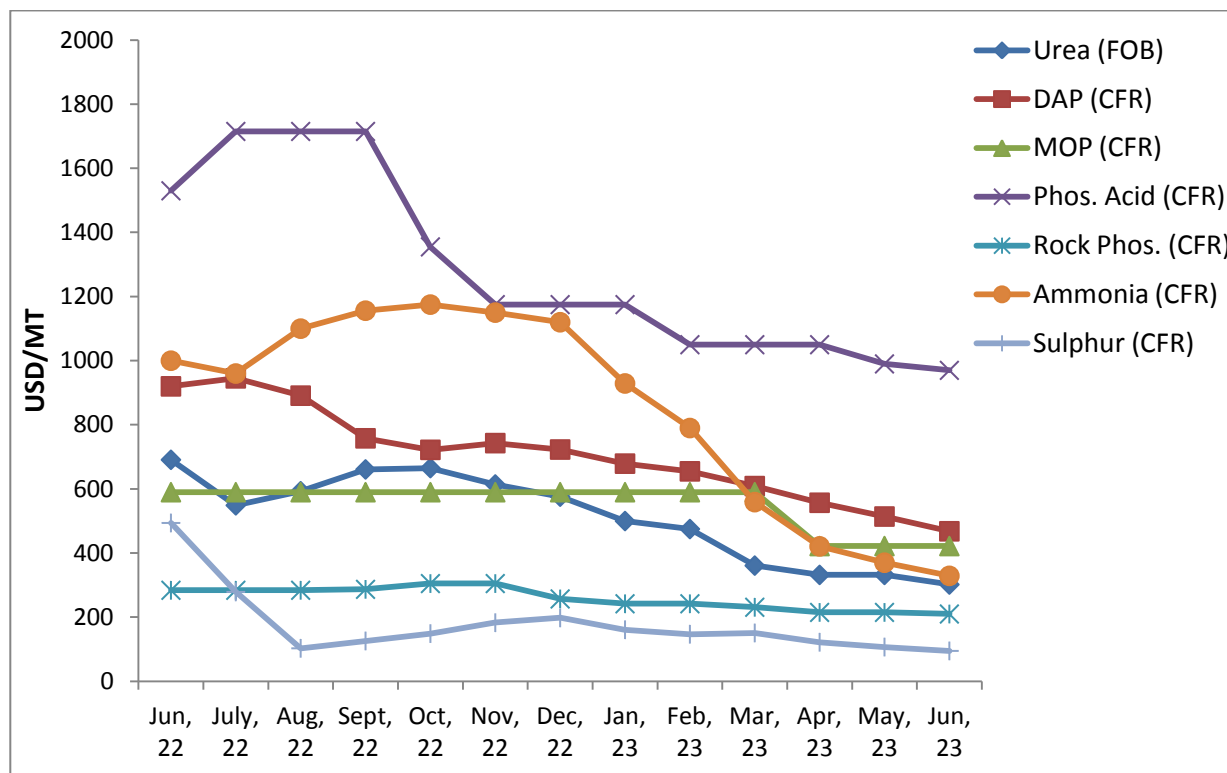
The trend of average International prices of fertilizers since June, 2022 and comparison of prices in June, 2023 over June, 2022 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
June, 22	691	920	590	1530	284	1000	494
July, 22	549	945	590	1715	284	960	279
Aug, 22	593	891	590	1715	284	1100	103
Sept, 22	661	758	590	1715	287	1156	126
Oct, 22	665	722	590	1355	305	1175	149
Nov, 22	614	743	590	1175	305	1150	183
Dec, 22	576	723	590	1175	257	1120	198
Jan, 23	500	679	590	1175	242	929	161
Feb, 23	475	655	590	1050	242	790	147
Mar, 23	361	609	590	1050	231	559	151
Apr, 23	332	557	422	1050	215	421	122
May, 23	332	514	422	990	215	370	107
June, 23	302	468	422	970	210	329	95
% change in June, 23 over June, 22	-56.30%	-49.13%	-28.47%	-36.60%	-26.06%	-67.10%	-80.77%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From June, 2022 to June, 2023)



- The price of Urea (FOB) has decreased by about 56.30% from USD 691/MT in June, 2022 to USD 302/MT in June, 2023.
- The price of DAP (CFR) has decreased by about 49.13% from USD 920/MT in June, 2022 to USD 468/MT in June, 2023.
- The price of MOP (CFR) has decreased by about 28.47% from USD 590/MT in June, 2022 to USD 422/MT in June, 2023.
- The price of Phosphoric Acid (CFR) has decreased by about 36.60% from USD 1530/MT in June, 2022 to USD 970 /MT in June, 2023.
- The price of Rock Phosphate (CFR) has decreased by about 26.06% from USD 284/MT in June, 2022 to USD 210/MT in June, 2023.
- The price of Ammonia (CFR) has decreased by about 67.10% from USD 1000/MT in June, 2022 to USD 329/MT in June, 2023.
- The price of Sulphur (CFR) has decreased by about 80.77% from USD 494/MT in June, 2022 to USD 95/MT in June, 2023.

B. Production, Import, Availability and Sales of Fertilizers during June, 2023

The Production, Import, Availability and Sales of Fertilizers in India during June, 2023 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	26.67	24.03	4.49	30.58	31.26	28.30
DAP	3.16	3.96	10.41	11.08	15.34	10.75
MOP	-	-	4.71#	2.73	2.73	1.89
Complexes	9.60	8.75	2.79	12.51	25.78	11.56

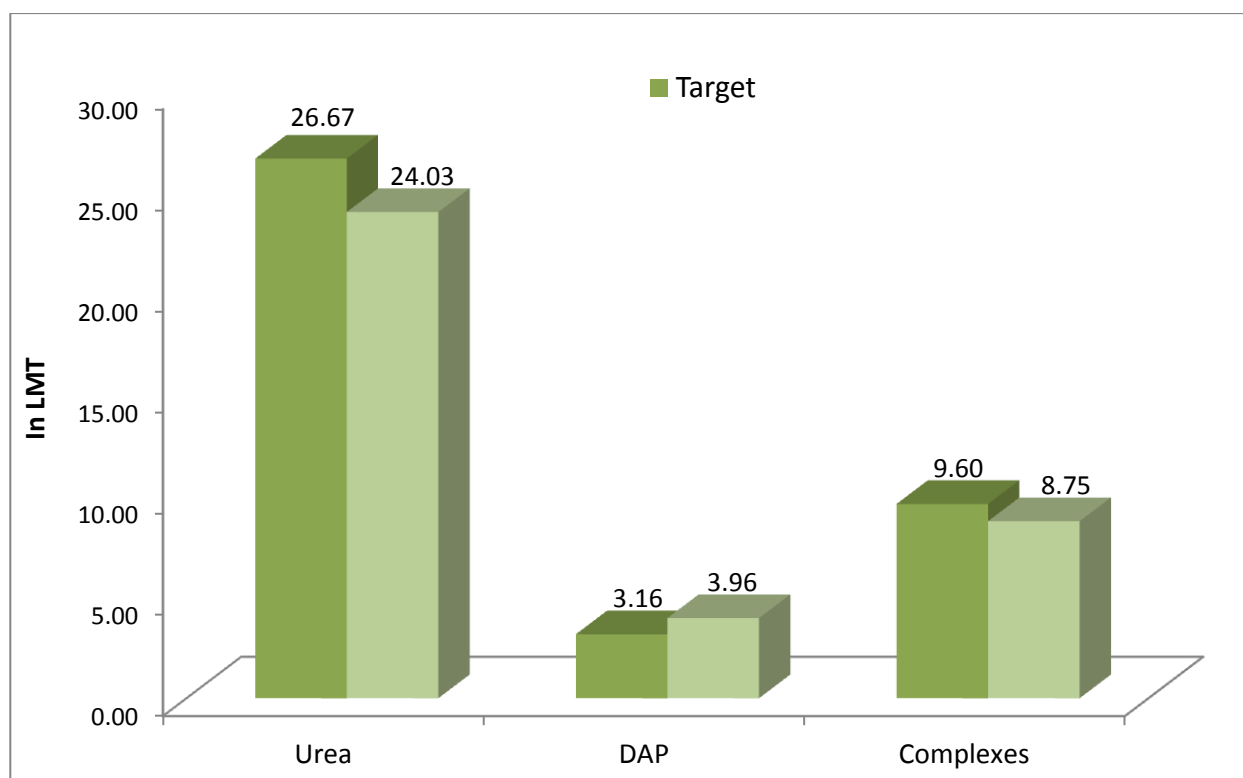
Industrial use and agriculture use both.

(Fig. in LMT)

Product Name	Availability and Sales	
	Availability	Sales
City Compost	0.08	0.00
SSP	7.36	5.32

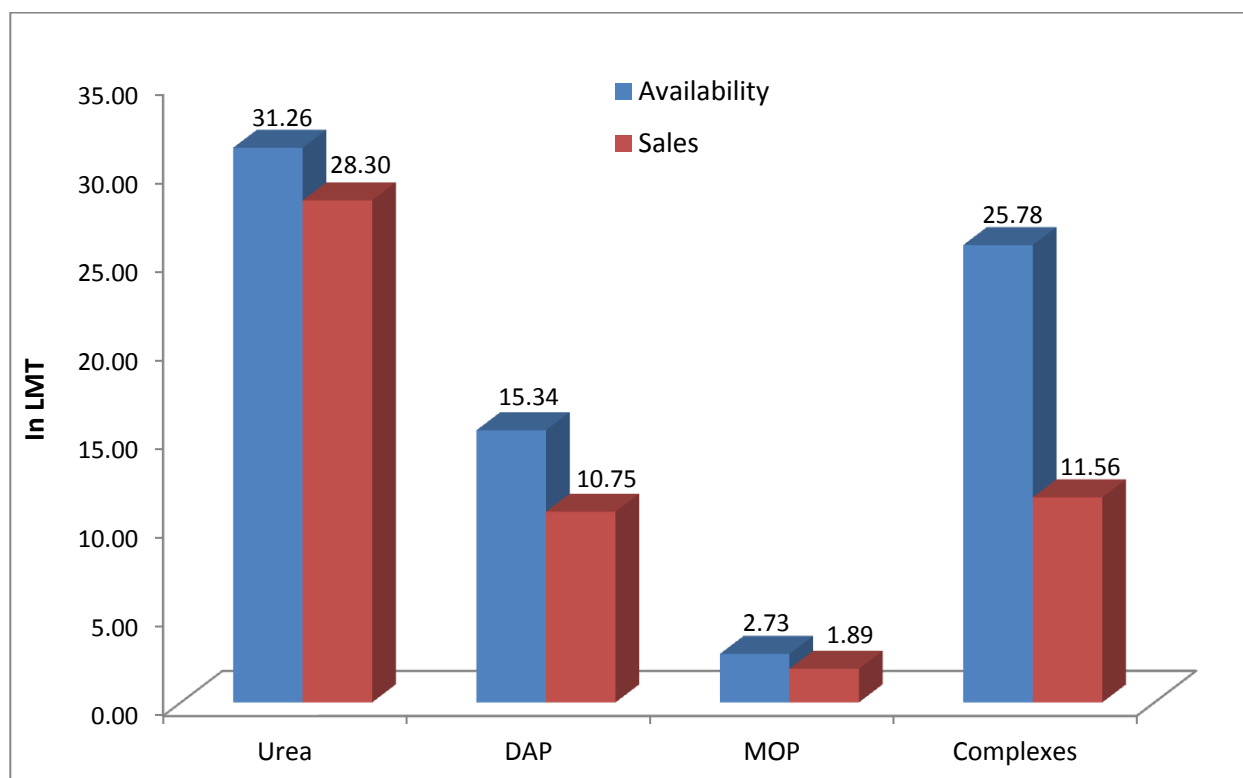
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from DBT Division.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during June, 2023



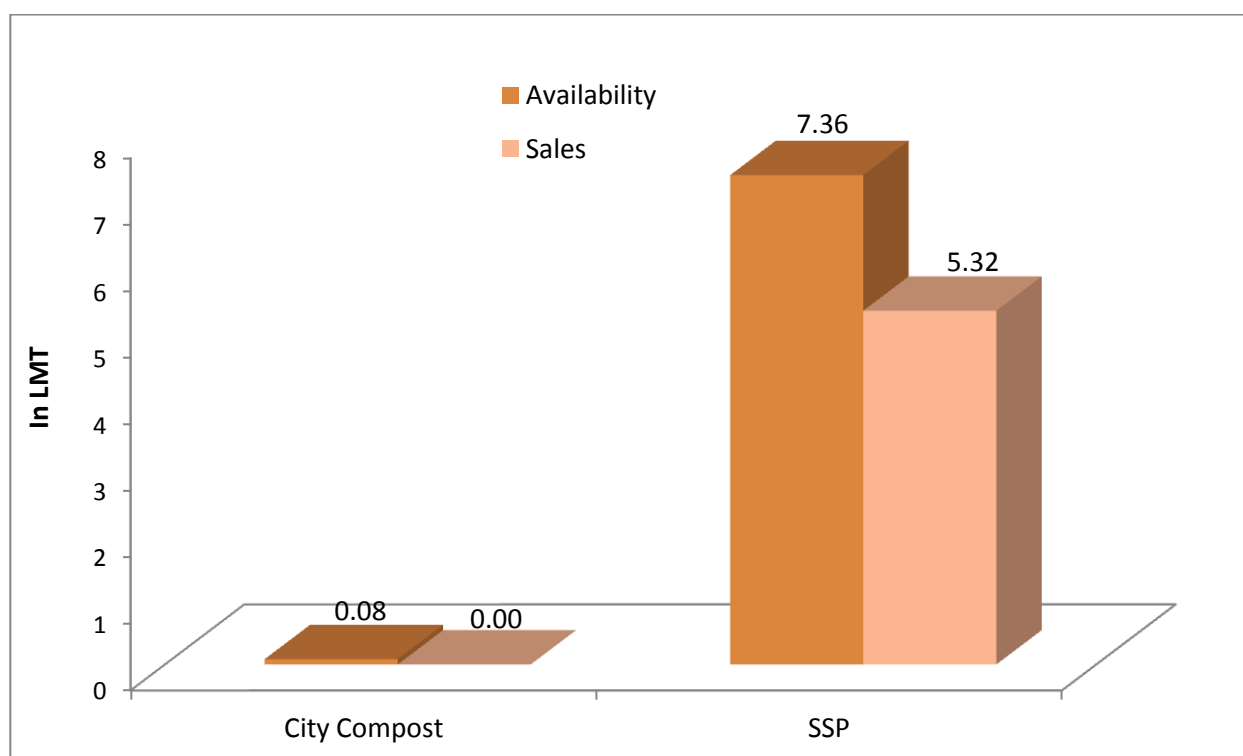
During June, 2023, the actual Production of Urea and Complexes was lower than the target and in case of DAP it was higher than the target.

Diagram-3: Availability and Sales of Fertilizers in India during June, 2023



The availability of DAP, MOP, Urea and Complexes was higher than the sales during June, 2023.

Diagram-4: Availability and Sales of City Compost and SSP in India during June, 2023



The availability of SSP was higher than the sales during June, 2023 in the case of City Compost the sale of city compost was zero against the availability of 0.08 LMT during the month.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of June, 2023 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	June, 2023
1	DAP	27000
2	TSP	25000
3	Imported DAP	27000
4	Imported MAP	34000
5	MOP	34644.51
6	Amm Sulphate	20000
7	16-20-0-13	23903.01
8	20-20-0-13	24473.2
9	20-20-0	23343.84
10	24-24-0	34000
11	28-28-0	30000
12	10-26-26	29400
13	12-32-16	30191.36
14	14-35-14	30000
15	15-15-15	29400
16	15-15-15-9	29000
17	17-17-17	25000
18	19-19-19	31000
19	Imported 10-26-26	28758.17
20	Imported 12-32-16	31560.51
21	Imported 15-15-15	29400
22	Imported 15-15-15-9	29048
23	Imported 16-20-0-13	28980.54
24	Imported 20-20-0-13	26063.4
25	Imported 16-16-16	24268.29
26	24-24-0-8	30000
27	14-28-0-0	30428.57
28	Zincated NPK 14-35-14	32000
29	Zinc and Boron NPK 8-21-21(40 Kg)	43750
30	Zinc and Boron NPK 9-24-24(40Kg)	44750
31	SSP-Granular	10571.95
32	SSP-Powdered	10029.45
33	SSP-Boronated	11615.74
34	SSP-Zincated(Powder)	10470.58
35	SSP-Zincated(Granular)	11272.66
36	SSP-Zincated-Boronated(Granular)	13417.76

Source: *Data from mfms.nic.in

D. State wise Product wise Requirement, Availability & Sales of June, 2023

(*Qty in MT)

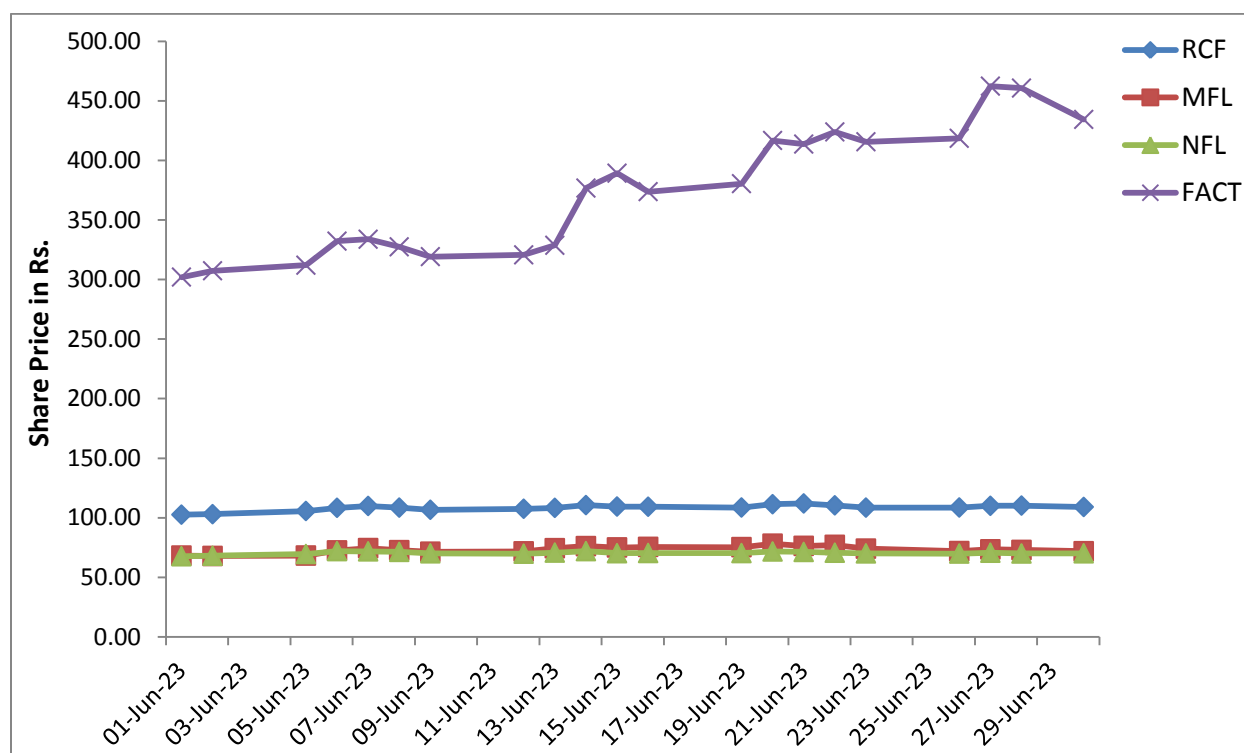
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
AndamanandNicobarIs	0	0	0	0	0	0	0	0	0	0	0	0
Andhra Pradesh	45000	69399.93	32733.25	11000	19587.95	10768.8	110000	275016.16	80594.9	130450	117365.95	86133.33
Arunachal Pradesh	1.6	0	0	20	0	0	0	0	0	120	0	0
Assam	6750	13110.2	5445.7	5700	6530	6125.6	1500	3528.9	1187.4	24496.5	29682.09	24432.16
Bihar	70000	73023.8	34954.75	30000	8503.05	3010.05	50000	71361.55	22075.95	115000	144179.94	125747.91
Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0
Chhattisgarh	40000	52467.95	47079.3	6000	19672.2	16975.95	16000	54579.63	15459.3	131000	145461.58	135067.59
Dadra and NagarHaveli	0	131.6	131.6	0	0	0	0	16	16	0	91.62	91.62
Daman and Diu	0	0	0	0	0	0	0	0	0	0	0	0
Delhi	0	384	369	0	0	0	0	0	0	0	1364.85	1364.85
Goa	500	91	91	150	44	44	1000	582.35	582	550	375.29	372.24
Gujarat	70000	87552.65	73567.65	12000	5152.9	3986.8	60000	137440.05	53226.45	200000	214383.33	180352.17
Haryana	70000	54684.86	48632.35	5000	8800	5197.6	3000	11764.7	6223.6	220000	173023.98	156755.25
Himachal Pradesh	200	0	0	100	0	0	2200	424.3	424.3	10000	7434.32	6736.46
Jammu and kashmir	6900	7391.2	4248.25	3532	288.15	106.15	490	0	0	15925	10889.1	9725.76
Jharkhand	20000	19328.75	7171.55	6000	0	0	10000	6378.25	3599.95	37300	32909.98	23073.88
Karnataka	78472	142685.71	111529.1	25265	34710.35	29263.45	174751	438089.17	190346.08	175934	180719.89	170507.03
Kerala	1990	3186.25	1308.2	11510	8357.6	6531.1	15300	25412.5	10594.05	12540	11111.44	8742.74
Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0
Madhya Pradesh	150000	207746.78	169815.98	0	22548.55	11838.6	28000	99081.01	36189.27	200000	260160.38	244230.48
Maharashtra	99000	146769.05	133045.8	41800	56198.01	35111.85	341000	645338.36	406339.44	302170	289787.2	284968.7
Manipur	750	138	0	500	1365.55	0	0	0	0	6500	2628.36	2628.36
Meghalaya	0	0	0	0	0	0	0	0	0	0	799.96	799.96
Mizoram	200	0	0	40	0	0	0	0	0	1300	1318.59	1318.59
Nagaland	0	0	0	0	0	0	0	0	0	0	270	270
Odisha	40000	66728.69	39582.3	20000	17892.55	12766.85	60000	74761.89	31033.05	77390	84985.45	71287.59
Puducherry	125	100	100	75	73.85	73.85	425	1401.25	550.25	1200	902.07	902.07
Punjab	40000	41434	26722.35	5000	6349.65	5975.45	5000	10353.69	1490.12	300000	242465.44	242305.74
Rajasthan	125000	97561.47	86304.5	2000	3161.4	1331.7	6000	13360.65	10017.58	170000	177786.66	146582.78
Sikkim	0	0	0	0	0	0	0	0	0	0	0	0
TamilNadu	27640	46419.9	27695.4	22790	27950.05	23878.7	52400	148991.51	59388.8	72760	55324.69	52376.49
Telangana	60000	107622.03	63343.6	20000	8746.1	3742.15	200000	305875.99	137195	164000	185507.99	170760.61
Tripura	0	796.45	73.1	1350	0	0	0	477.35	93	2600	1320.8	1320.8
Uttar Pradesh	125000	240573.25	142832.4	15000	8110.55	6669.25	50000	136177.01	29690.9	554000	628566.5	567456.77
Uttarakhand	5000	5644.9	2326.85	1000	35	35	7000	3325.25	1838.3	20000	27525.24	25719.21
West Bengal	25700	48725.56	16278.4	26710	9189.6	5068.45	56570	114594.55	57561.1	112500	97179.86	88411.95
Grand Total	1108228.6	1533697.98	1075382.4	272542	273267.06	188501.35	1250636	2578332.07	1155716.8	3057735.5	3125522.55	2830443.09

Source: Availability, Sales and Requirement from DBT

E. Share price movement of Fertilizer PSUs during June, 2023

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during June, 2023 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 102.6 on 1st June, 2023 to Rs. 109.05 on 30th June, 2023.
- The closing share price of MFL increased from Rs. 68.2 on 1st June, 2023 to Rs. 71.85 on 30th June, 2023.
- The closing share price of NFL increased from Rs. 67.7 on 1st June, 2023 to Rs. 70.15 on 30th June, 2023.
- The closing share price of FACT increased from Rs. 302.05 on 1st June, 2023 to Rs. 434.4 on 30th June, 2023.
