

F. No. 11017/1/2017-M&E (PMI-II)
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(PMI Division)

Monthly Bulletin for the month of May, 2025

The highlights in Fertilizer Sector for the month of May, 2025 are as follows:

A. Trend in International prices of fertilizers

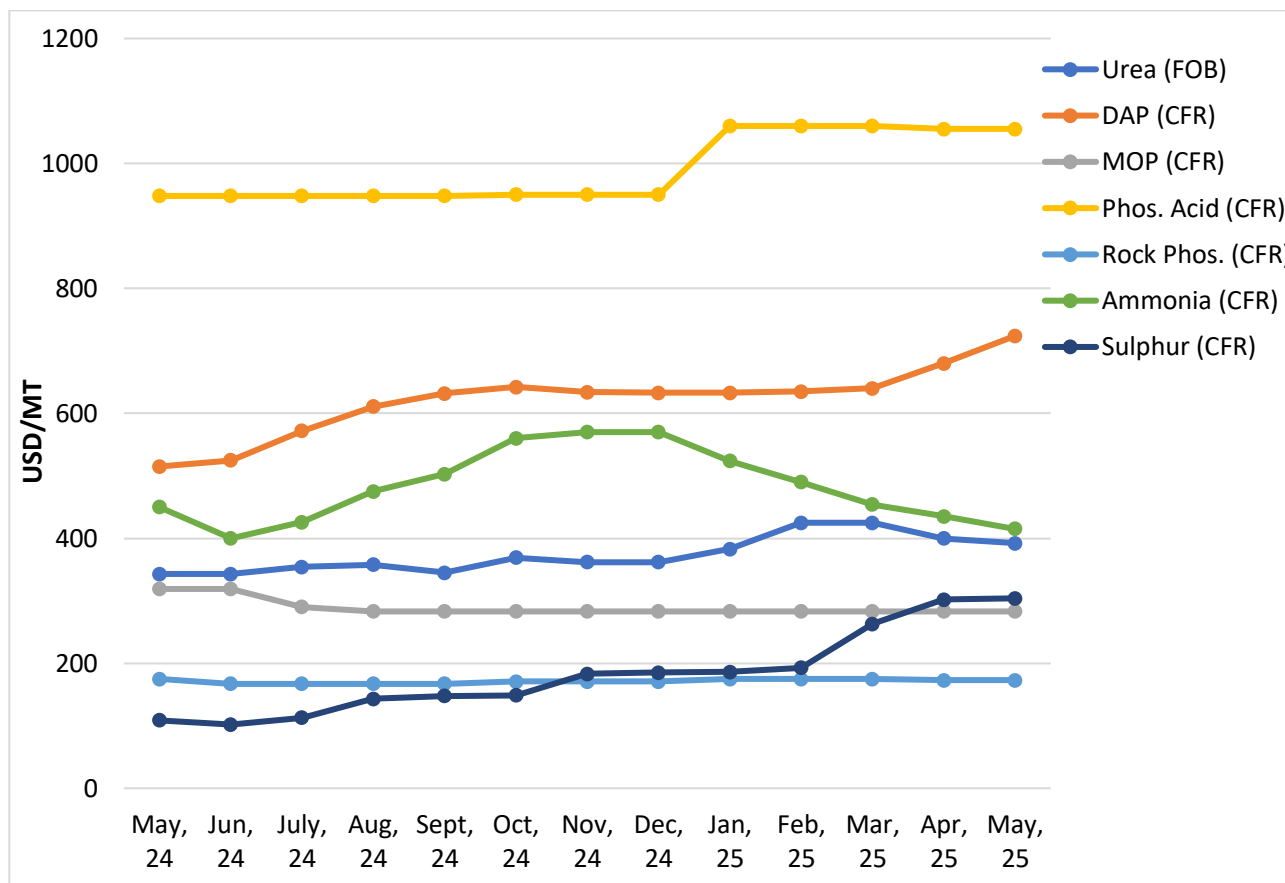
The trend of average international prices of fertilizers since May, 2024 and comparison of prices in May, 2025 over May, 2024 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
May, 24	343	515	319	948	175	450	109
June, 24	343	525	319	948	167	400	102
July, 24	354	572	290	948	167	426	113
Aug, 24	358	611	283	948	167	475	143
Sept, 24	345	632	283	948	167	503	148
Oct, 24	369	642	283	950	171	560	149
Nov, 24	362	634	283	950	171	570	183
Dec, 24	362	633	283	950	171	570	185
Jan, 25	383	633	283	1060	175	524	186
Feb, 25	425	635	283	1060	175	490	193
Mar, 25	425	640	283	1060	175	454	263
Apr, 25	400	680	283	1055	173	435	302
May, 25	392	724	283	1055	173	415	304
% change in May, 25 over May, 24	14.29%	40.58%	-11.29%	11.29%	-1.14%	-7.78%	178.90%

Source: Argus, FMB Price Data

Diagram-1: Trend in International prices of Fertilizers in last one year (From May, 2024 to May, 2025)



- The price of Urea (FOB) has increased by about 14.29% from USD 343/MT in May, 2024 to USD 392/MT in May, 2025.
- The price of DAP (CFR) has increased by about 40.58% from USD 515/MT in May, 2024 to USD 724/MT in May, 2025.
- The price of MOP (CFR) has decreased by about 11.29% from USD 319/MT in May, 2024 to USD 283/MT in May, 2025.
- The price of Phosphoric Acid (CFR) has increased by about 11.29% from USD 948/MT in May, 2024 to USD 1055/MT in May, 2025.
- The price of Rock Phosphate (CFR) has decreased by about 1.14% from USD 175/MT in May, 2024 to USD 173/MT in May, 2025.
- The price of Ammonia (CFR) has decreased by about 7.78% from USD 450/MT in May, 2024 to USD 415/MT in May, 2025.
- The price of Sulphur (CFR) has increased by about 178.90% from USD 109/MT in May, 2024 to USD 304/MT in May, 2025.

B. Production, Import, Availability and Sales of Fertilizers during May, 2025

The Production, Import, Availability and Sales of Fertilizers in India during May, 2025 were as follows:

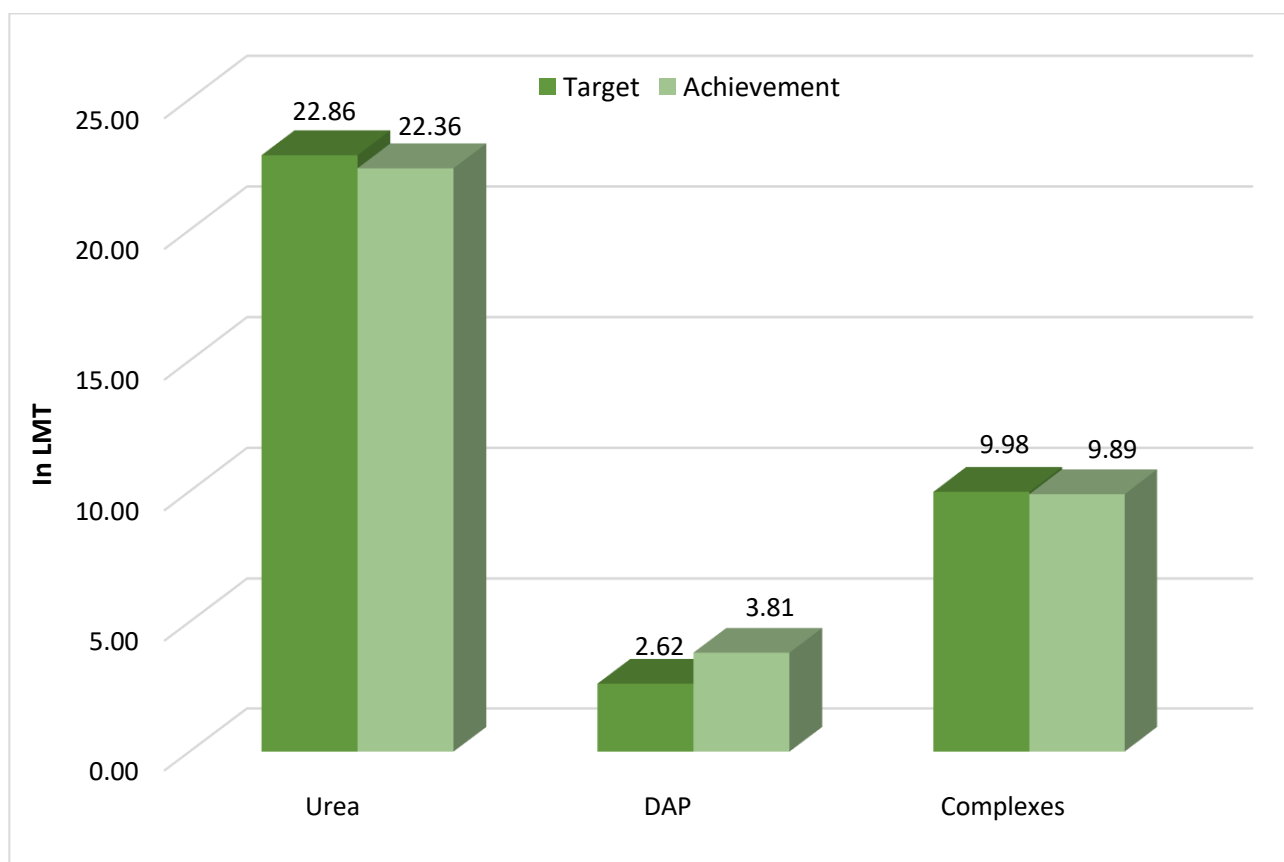
(Fig. in LMT)

Product Name	Production		Import	Availability and Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	22.86	22.36	2.91	26.71	94.03	23.60
DAP	2.62	3.81	2.36	9.41	18.12	5.69
MOP	-	-	0.73#	1.51	10.14	1.45
Complexes	9.98	9.89	2.47	9.72	54.76	8.66

Industrial use and agriculture use both.

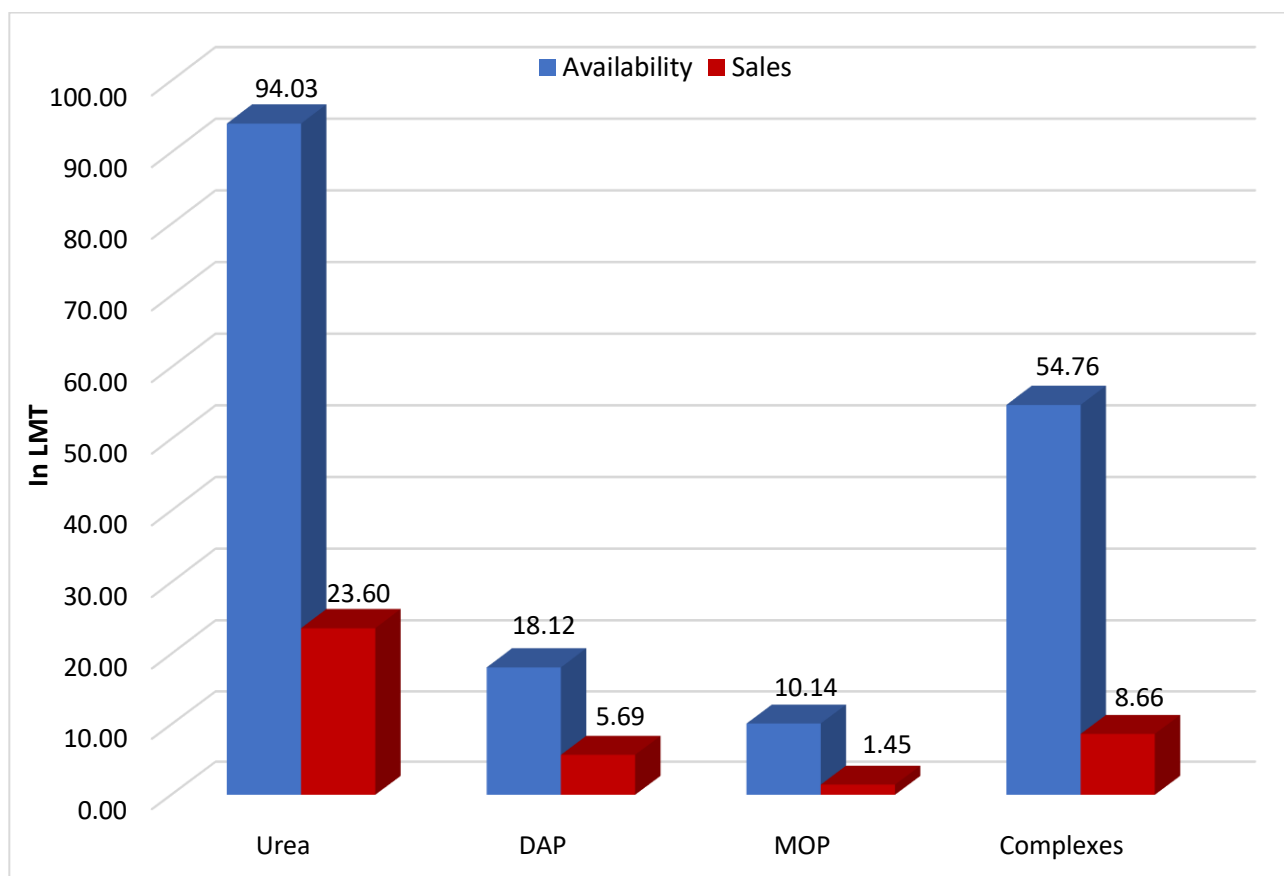
Source: Production from PMI-1 Section, Import from Shipping Section, Availability, Sales and Requirement from Movement Section.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during May, 2025



During May, 2025, the actual Production of Urea & Complexes was lower than the target and in case of DAP it is more than the target.

Diagram-3: Availability and Sales of Fertilizers in India during May, 2025



The availability of Urea, DAP, MOP, Complexes was higher than the sales during May, 2025.

C. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P&K fertilizers for the month of May, 2025 are given in the following table.

Domestic Prices (MRP) of P&K Fertilizers**(Figures in Rs/MT)**

S. No.	Product	May, 2025
1	DAP	27000
2	TSP	26836.07
3	Imported DAP	27000
4	Imported MAP	34000
5	Imported TSP	26220.65
6	MOP	30741.52
7	Amm Sulphate	19239.39
8	16-20-0-13	25263.16
9	20-20-0-13	27030.35
10	20-20-0	24408.6
11	24-24-0	37000
12	28-28-0	34000
13	10-26-26	34447.54
14	12-32-16	33406.25
15	14-28-14	32944.44
16	14-35-14	34800
17	15-15-15	33000
18	15-15-15-9	29000
19	17-17-17	25000
20	19-19-19	36000
21	Zincated 20-20-0-13	28350.1
22	Imported 10-26-26	34476.29
23	Imported 12-32-16	32535.94
24	Imported 15-15-15	25107.01
25	Imported 15-15-15-9	29048
26	Imported 16-20-0-13	28999.68
27	Imported 20-20-0-13	26893.95
28	Imported 16-16-16	29499.44
29	Zincated 10-26-26	35000
30	24-24-0-8	34000
31	20-20-0-13(UAP)	27000
32	14-28-0-0	26800
33	Zincated NPK 14-35-14	37000
34	Zinc and Boron NPK 8-21-21(40 Kg)	45000
35	PDM 0-0-14.5-0	16000
36	NPK 9-24-24 (Mg, Zn, S,B) (40 Kg)	47500
37	Urea-SSP Complex	13860.5
38	NPK 11-30-14 (Mg-Zn-B-S) (40kg)	45000
39	SSP-Granular	10835.34
40	SSP-Powdered	10108.92
41	SSP-Boronated	11274.22

42	SSP-Zincated(Powder)	10369.53
43	SSP-Zincated(Granular)	11042.04
44	SSP-Zincated-Boronated(Granular)	13439.72
45	SSP-G (Mg,Zn, Bo)	14517.63
46	FOM	8970.54
47	LFOM	1500
48	FOM-Bulk	2965.67
49	FOM-Packed	9737.68
50	LFOM-Bulk	1763.55
51	LFOM-Packed	5002.5
52	PROM-Bulk	25000
53	PROM-Packed	14398

Source: *Data from dbtfert.nic.in

D. State wise Product wise Requirement, Availability & Sales of May, 2025

(*Qty in LMT)

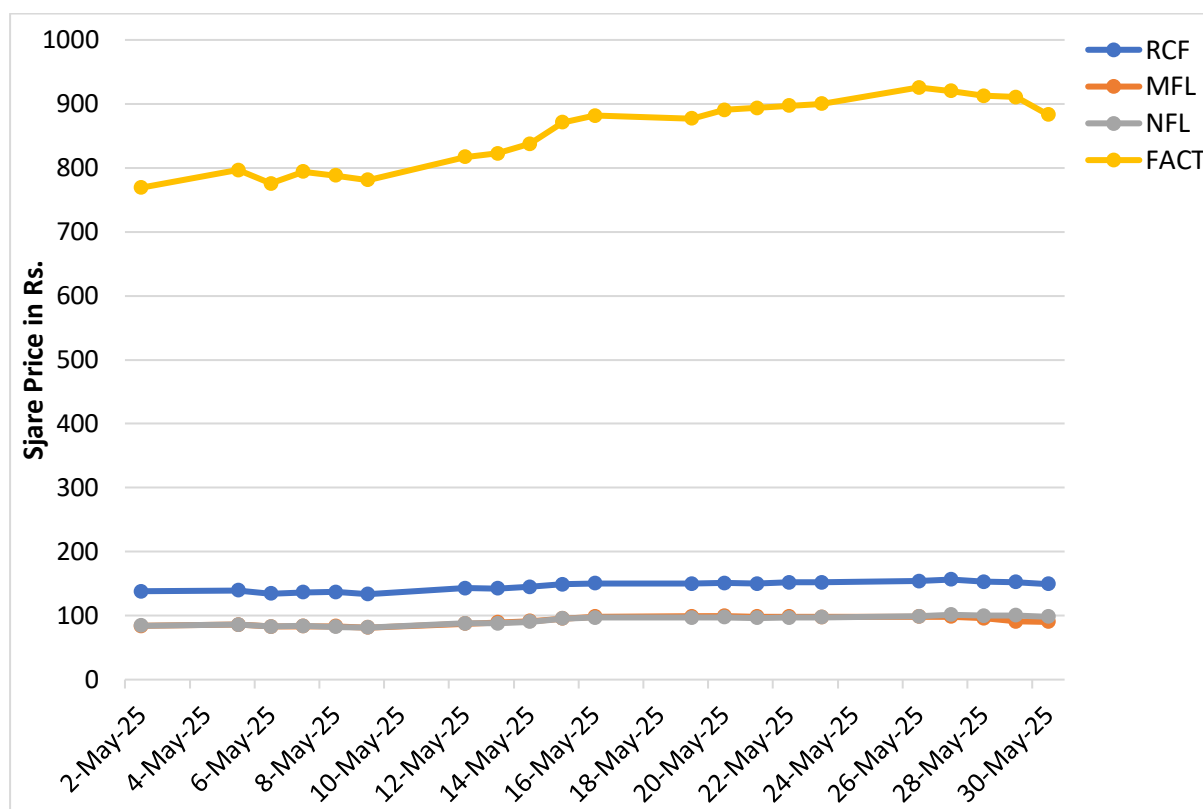
State	DAP			MOP			NPK			Urea		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andaman and Nicobar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Andhra Pradesh	0.14	0.88	0.09	0.05	0.73	0.07	0.27	3.98	0.35	0.60	3.92	0.47
Arunachal Pradesh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00
Assam	0.02	0.15	0.02	0.03	0.27	0.06	0.04	0.20	0.02	0.28	0.98	0.38
Bihar	0.25	0.91	0.10	0.03	0.72	0.03	0.40	2.31	0.11	0.60	3.88	0.44
Chandigarh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chhattisgarh	0.79	0.95	0.47	0.12	0.70	0.19	0.36	1.39	0.49	1.78	4.31	1.41
Dadra and Nagar	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Daman and Diu	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Delhi	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.04	0.02
Goa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00
Gujarat	0.90	1.18	0.59	0.12	0.38	0.04	0.80	3.14	0.65	1.85	3.33	0.94
Haryana	0.29	0.47	0.24	0.03	0.32	0.04	0.03	0.55	0.09	1.20	4.59	1.56
Himachal Pradesh	0.00	0.01	0.00	0.00	0.02	0.00	0.02	0.10	0.02	0.04	0.25	0.04
Jammu and Kashmir	0.05	0.15	0.04	0.02	0.11	0.02	0.00	0.02	0.00	0.18	0.81	0.15
Jharkhand	0.05	0.17	0.03	0.01	0.03	0.00	0.05	0.38	0.03	0.15	0.57	0.11
Karnataka	0.87	1.46	0.67	0.21	1.05	0.20	1.56	7.17	1.78	1.30	5.08	1.70
Kerala	0.03	0.04	0.02	0.04	0.27	0.08	0.11	0.48	0.09	0.08	0.32	0.09
Lakshadweep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Madhya Pradesh	1.50	2.03	0.83	0.05	0.55	0.10	1.00	4.41	0.91	2.50	8.75	2.88
Maharashtra	0.69	1.46	0.52	0.12	1.30	0.21	1.80	13.94	2.18	2.02	8.93	2.00
Manipur	0.01	0.01	0.01	0.01	0.00	0.00	0.01	0.01	0.00	0.03	0.05	0.00
Meghalaya	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00
Mizoram	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.05	0.02
Nagaland	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Odisha	0.40	0.67	0.10	0.05	0.39	0.04	0.30	1.19	0.10	0.60	2.41	0.37
Puducherry	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.03	0.01	0.01	0.02	0.01
Punjab	0.45	0.77	0.27	0.10	0.37	0.03	0.10	0.65	0.13	4.00	9.77	3.71
Rajasthan	0.50	0.80	0.33	0.01	0.10	0.01	0.10	0.96	0.12	1.30	4.94	0.85
Sikkim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tamil Nadu	0.19	0.54	0.16	0.12	0.66	0.14	0.59	2.34	0.58	0.60	2.27	0.85
Telangana	0.60	0.89	0.21	0.05	0.32	0.02	1.50	4.27	0.27	1.60	4.19	0.32
Tripura	0.01	0.03	0.00	0.00	0.03	0.00	0.01	0.02	0.00	0.01	0.09	0.01
Uttarakhand	0.06	0.18	0.04	0.00	0.05	0.00	0.03	0.09	0.01	0.20	0.52	0.22
Uttar Pradesh	1.40	3.50	0.85	0.20	0.86	0.06	0.40	3.22	0.31	4.90	19.68	4.33
West Bengal	0.22	0.88	0.10	0.15	0.90	0.10	0.24	3.90	0.42	0.86	4.24	0.71
Grand Total	9.41	18.12	5.69	1.51	10.14	1.45	9.72	54.76	8.66	26.71	94.03	23.60

Source: dbtfert.nic.in

E. Share price movement of Fertilizer PSUs during May, 2025

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rastriya Chemicals & Fertilizers Limited (RCF), Madras Fertilizers Limited (MFL), National Fertilizers Limited (NFL) and Fertilizers and Chemicals Travancore Limited (FACT) during May, 2025 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 137.97 on 2nd May, 2025 to Rs. 149.56 on 30th May, 2025.
- The closing share price of MFL increased from Rs. 84.16 on 2nd May, 2025 to Rs. 90.28 on 30th May, 2025.
- The closing share price of NFL increased from Rs. 84.28 on 2nd May, 2025 to Rs. 98.3 on 30th May, 2025.
- The closing share price of FACT increased from Rs. 769 on 2nd May, 2025 to Rs. 882.95 on 30th May, 2025.
