

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of May, 2018

The highlights in Fertilizer Sector for the month of May, 2018 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since May, 2017 and comparison of prices in May, 2018 over May, 2017 are as follows:

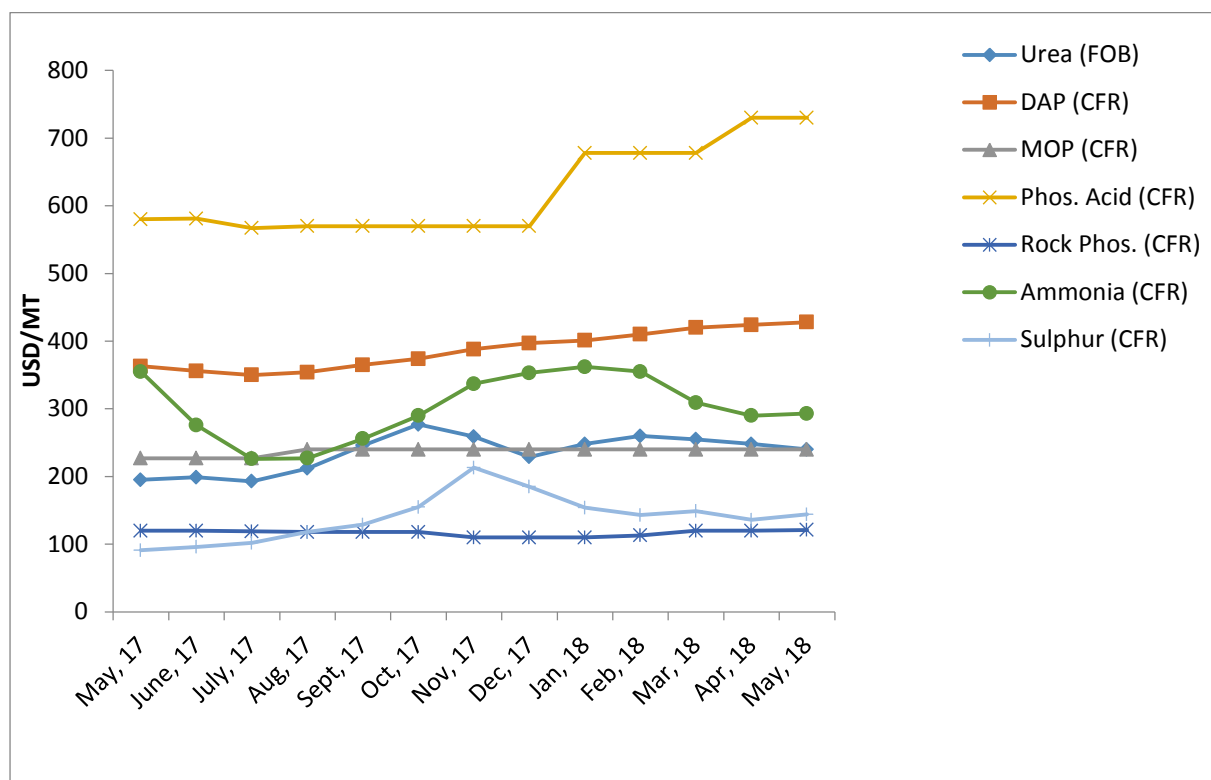
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
May, 17	195	363	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
July, 17	193	350	227	567	119	226	102
Aug, 17	212	354	240	570	118	227	118
Sept, 17	246	365	240	570	118	256	129
Oct, 17	277	374	240	570	118	290	155
Nov, 17	259	388	240	570	110	337	213
Dec, 17	229	397	240	570	110	353	185
Jan, 18	248	401	240	678	110	362	154
Feb, 18	260	410	240	678	113	355	143
Mar, 18	255	420	240	678	120	309	149
Apr, 18	248	424	240	730	120	290	136
May, 18	240	428	240	730	121	293	144
% change in May, 18 over May, 17	23.1%	17.9%	5.7%	25.9%	0.8%	-17.5%	58.2%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos. price is 71-75% BPL grade. Phos. acid price is with 30 days credit. All prices are updated till May 31, 2018.

Diagram-1: Trend in International prices of Fertilizers since May, 2017



- The price of Urea (FOB) has increased by about 23.1% from USD 195 /MT in May, 2017 to USD 240 /MT in May, 2018.
- The price of DAP (CFR) has increased by about 17.9% from USD 363 /MT in May, 2017 to USD 428 /MT in May, 2018.
- The price of MOP (CFR) has increased by about 5.7% from USD 227 /MT in May, 2017 to USD 240 /MT in May, 2018.
- The price of Phosphoric Acid (CFR) has increased by about 25.9% from USD 580 /MT in May, 2017 to USD 730 /MT in May, 2018.
- The price of Rock Phosphate (CFR) has increased marginally by about 0.8% from USD 120 /MT in May, 2017 to USD 121 /MT in May, 2018.
- The price of Ammonia (CFR) has decreased by about -17.5% from USD 355 /MT in May, 2017 to USD 293 /MT in May, 2018.
- The price of Sulphur (CFR) has increased by about 58.2% from USD 91 /MT in May, 2017 to USD 144 /MT in May, 2018.

B. Production, Import, Availability and Sales of Fertilizers during May, 2018

The Production, Import, Availability and Sales of Fertilizers in India during May, 2018 were as follows:

(Fig. in LMT)

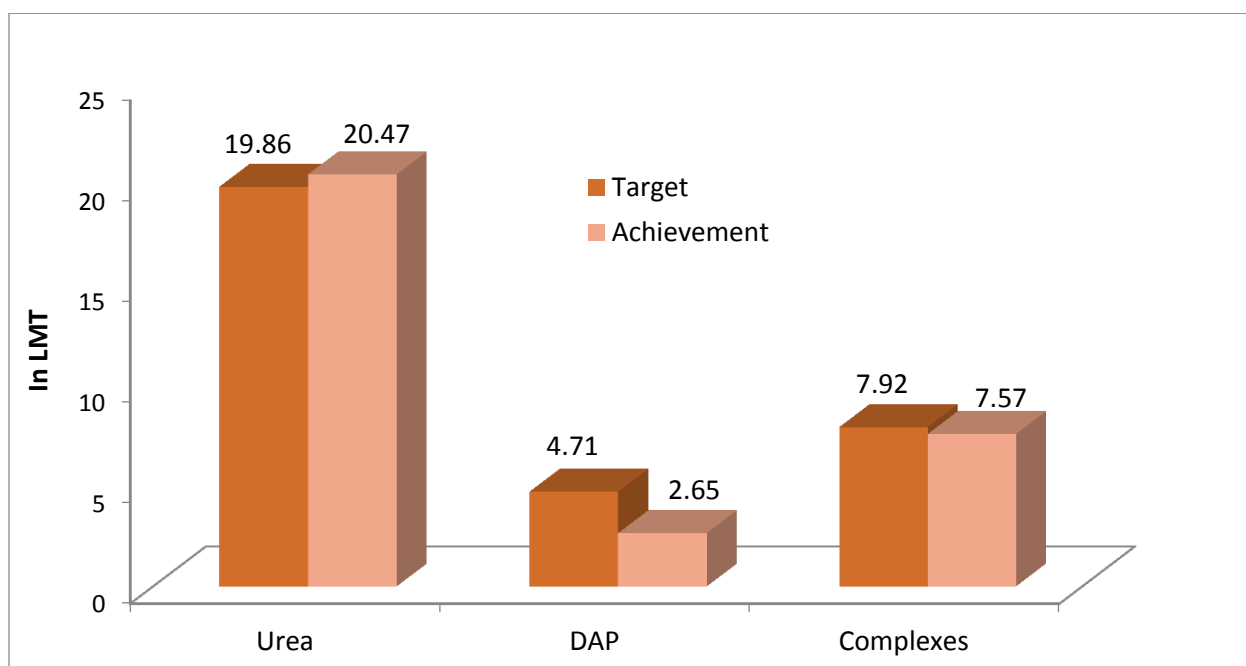
Product Name	Production		Import	Availability & Sales		
	Target (Estt.)	Achievement		Assessed Requirement	Availability (Est.)	Sales *(Est.)
Urea	19.86	20.47	7.28	20.96	38.31	20.11
DAP	4.71	2.65	8.19	7.65	11.20	6.40
MOP	-	-	5.79#	2.79	5.06	2.19
Complexes	7.92	7.57	1.73	6.40	18.12	4.79

Industrial use and agriculture use both.

*The figures are provisional because the sale figures for May, 2018 is not finalized yet.

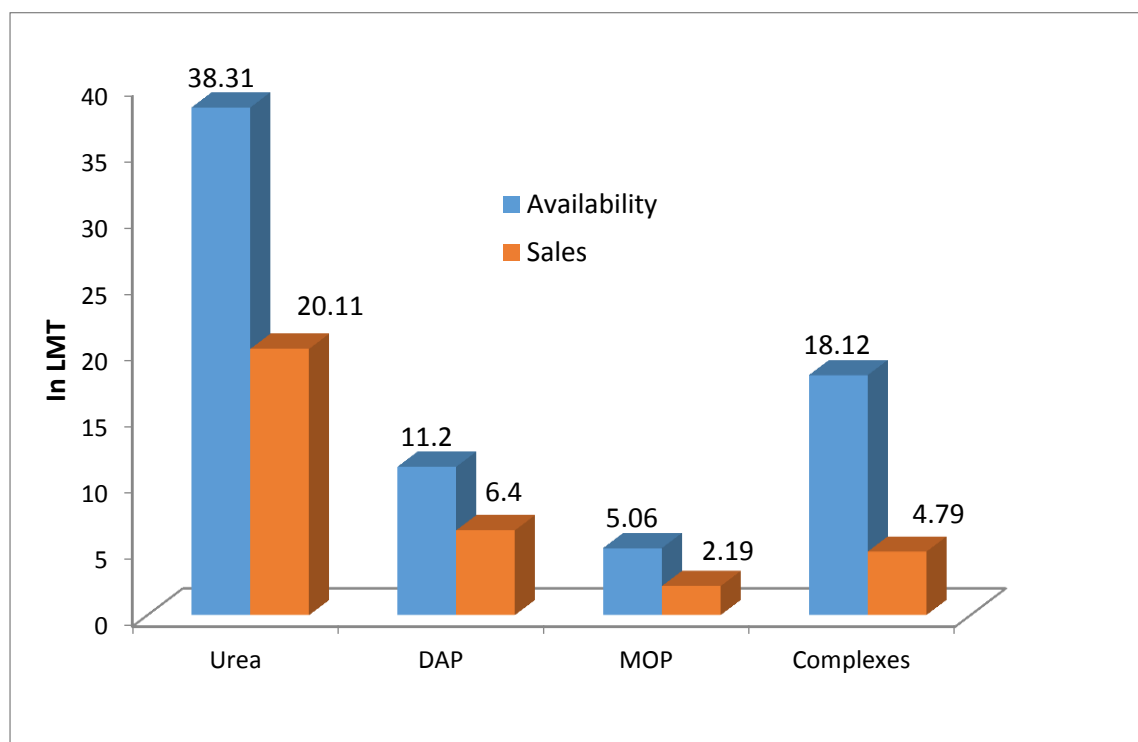
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during May, 2018



During May, 2018, the production of Urea was more than the target and in case of DAP and Complexes Fertilizers it was lower the target.

Diagram-3: Availability and Sales of Fertilizers in India during May, 2018



The availability of Urea, DAP, MOP and Complexes were higher than the estimated sales during May, 2018.

B. Fertilizers Sale Comparison between Kharif (May) 2018 and Kharif (May) 2017

The comparison of sale of Fertilizers between Kharif (up to May) 2018 and Kharif (up to May) 2017 is as follows:

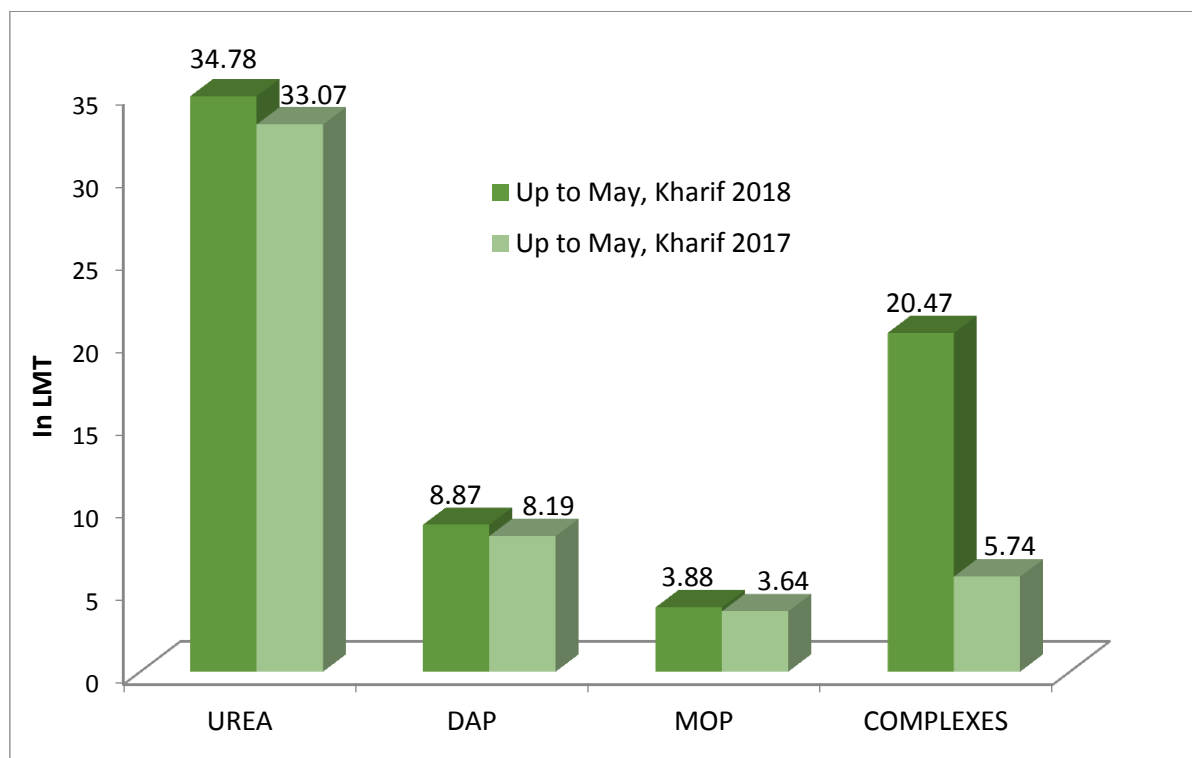
(Fig. in LMT)

Product Name	May, 2018	May, 2017	Up to May, Kharif 2018 (est.)	Up to May, Kharif 2017	% change in Kharif(up to May) 2018 over Kharif (up to May) 2017
Urea	20.11	23.86	34.78	33.07	5.17
DAP	6.40	6.25	8.87	8.19	8.30
MOP	2.19	2.18	3.88	3.64	6.59
Complexes	4.79	4.18	20.47	5.74	256.62

*The figures are provisional because the sale figures for May, 2018 are not finalized yet.

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to May 2018) and Kharif (up to May 2017)



The estimated sales of Urea, DAP, MOP and Complex fertilizer during Kharif(up to May) 2018 were higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of Complexes which was 256.62%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of May, 2018 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	May, 2018
1	MOP	13542.68
2	Imported 15-15-15-9	18400
3	12-32-16	23344.96
4	SSP-Granular	7761.56
5	Imported 16-16-16	18800
6	Zincated 20-20-0-13	19320
7	DAP	24731.28
8	Imported DAP	24525.27
9	10-26-26	23301.33
10	20-20-0	17300
11	City Compost	4013.13
12	16-20-0-13	17890.32
13	14-35-14	25140
14	Ammonium Sulphate	11972.80
15	SSP Zincated (Powder)	7379.13
16	24-24-0	22535.48
17	Imported 20-20-0-13	18460.70
18	Zincated DAP	25069.23
19	SSP-Boronated	7956.15
20	20-20-0-13	18722.31
21	17-17-17	21300
22	15-15-15	19425
23	28-28-0	25080.60
24	Imported 10-26-26	22888.52
25	SSP-Powdered	7258.98
26	SSP Zincated (Granular)	7776.77
27	24-24-0-8	21514.84
28	19-19-19	22666.43

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of May, 2018 (Est.)

(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	60.00	186.22	47.40	19.00	44.37	21.30	14.00	25.54	10.40	54.00	199.08	13.05
Karnataka	104.00	189.38	62.88	90.00	86.89	45.65	45.00	45.60	30.38	97.00	298.43	95.36
Kerala	14.00	14.18	6.68	2.00	3.93	0.86	11.00	13.57	9.09	18.00	30.86	13.70
Tamil Nadu	30.00	75.08	51.70	10.00	11.29	9.51	22.00	32.37	19.47	26.00	92.93	26.64
Telangana	100.00	229.04	35.37	50.00	43.77	15.14	20.00	21.13	2.36	70.00	203.12	33.37
Gujarat	130.00	206.72	123.85	70.00	95.48	47.06	17.00	17.35	9.55	52.50	89.92	17.75
Madhya Pradesh	150.00	263.43	96.41	150.00	197.65	140.74	15.00	35.77	8.50	35.00	64.45	16.31
Chhattisgarh	72.00	171.29	54.91	25.00	46.00	27.58	9.00	30.98	14.72	10.00	36.01	10.94
Maharashtra	200.00	272.31	185.62	76.50	95.33	71.81	37.00	74.64	39.88	135.00	413.84	142.33
Rajasthan	85.00	140.26	85.55	35.00	94.52	60.91	3.50	6.34	5.05	5.22	20.48	5.28
Haryana	125.00	250.54	143.26	40.00	58.63	40.17	10.00	15.39	8.30	3.00	8.65	2.12
Punjab	270.00	331.19	198.69	40.00	65.96	38.03	10.00	27.37	3.47	2.00	15.52	3.70
Himachal Pradesh	5.00	7.47	4.31	0.00	0.00	0.00	0.05	0.00	0.00	2.50	6.39	2.62
Jammu & Kashmir	11.00	22.09	8.75	7.00	12.84	3.82	1.20	2.29	0.47	0.00	0.02	0.02
Uttar Pradesh	480.00	966.75	609.00	75.00	189.70	86.38	25.00	35.75	20.44	60.00	106.57	36.47
Uttarakhand	25.00	43.65	25.89	4.00	4.17	2.91	1.00	1.10	0.50	7.00	7.22	2.85
Bihar	60.00	194.96	122.49	30.00	33.40	8.66	10.00	37.71	10.11	20.00	26.49	3.50
Jharkhand	25.00	27.45	7.70	10.00	10.36	2.13	2.00	0.72	0.48	3.00	3.06	0.95
Odisha	55.00	89.00	39.46	20.00	25.73	11.37	10.00	18.38	6.96	15.00	64.63	16.50
West Bengal	62.70	110.49	57.10	7.00	15.26	3.22	4.70	54.43	12.06	22.65	124.16	35.12
Assam	23.00	31.47	38.22	2.00	3.20	2.25	8.00	21.62	6.07	0.00	0.06	0.13
All India	2096.20	3831.00	2011.18	765.44	1120.40	640.05	278.56	506.09	218.60	639.61	1812.42	479.05

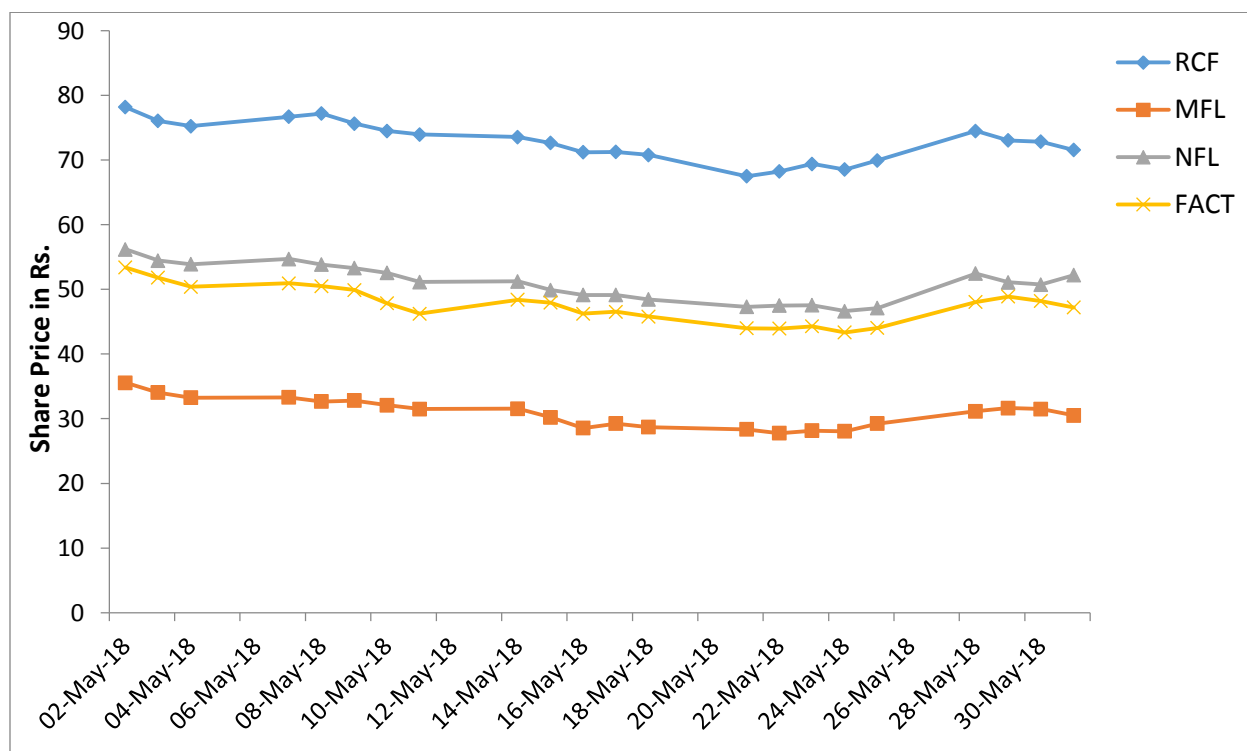
*The figures are provisional because the sale figures for May, 18 is not yet finalized.

Source: Movement section

F. Share price movement of Fertilizers PSUs during May, 2018

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Madras Fertilizers Limited (MFL) and Fertilizers & Chemicals Travancore Limited (FACT) during May, 2018 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF decreased from Rs. 78.20 on 2nd May, 2018 to Rs. 71.55 on 31st May, 2018.
- The closing share price of NFL decreased from Rs. 56.20 on 2nd May, 2018 to Rs. 52.20 on 31st May, 2018.
- The closing share price of FACT decreased from Rs. 53.40 on 2nd May, 2018 to Rs. 47.20 on 31st May, 2018.
- The closing price of share of MFL decreased from Rs. 35.55 on 2nd May, 2018 to Rs. 30.50 on 31st May, 2018.