

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of April, 2018

The highlights in Fertilizer Sector for the month of April, 2018 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since April, 2017 and comparison of prices in April, 2018 over April, 2017 are as follows:

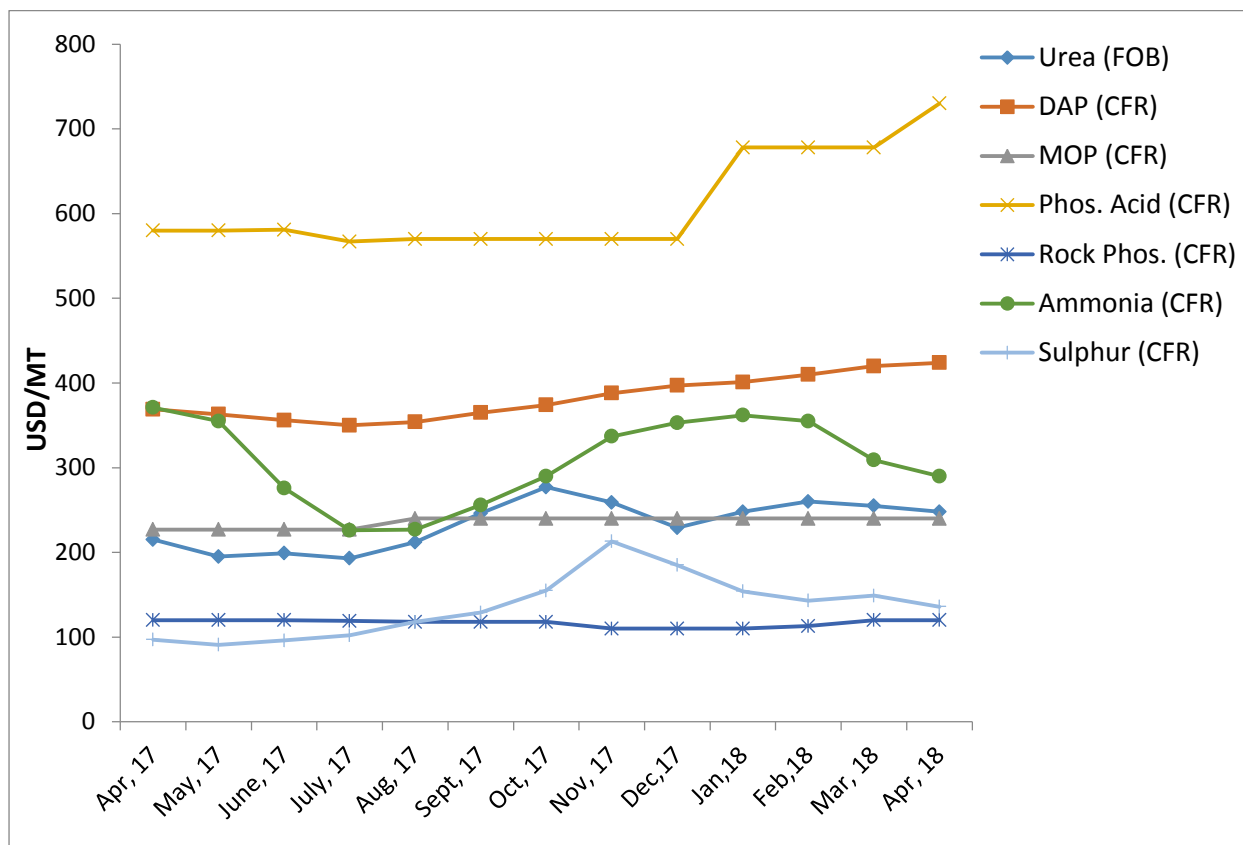
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Apr, 17	215	369	227	580	120	371	97
May, 17	195	363	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
July, 17	193	350	227	567	119	226	102
Aug, 17	212	354	240	570	118	227	118
Sept, 17	246	365	240	570	118	256	129
Oct, 17	277	374	240	570	118	290	155
Nov, 17	259	388	240	570	110	337	213
Dec, 17	229	397	240	570	110	353	185
Jan, 18	248	401	240	678	110	362	154
Feb, 18	260	410	240	678	113	355	143
Mar, 18	255	420	240	678	120	309	149
Apr, 18	248	424	240	730	120	290	136
% change in Apr, 18 over Apr, 17	15.3%	14.9%	5.7%	25.9%	0.0%	-21.8%	40.2%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos. price is 71-75% BPL grade. Phos. acid price is with 30 days credit. All prices are updated till April 26, 2018.

Diagram-1: Trend in International prices of Fertilizers since April, 2018



- The price of Urea (FOB) has increased by about 15.3% from USD 215 /MT in April, 2017 to USD 248 /MT in April, 2018.
- The price of DAP (CFR) has increased by about 14.9% from USD 369 /MT in April, 2017 to USD 424 /MT in April, 2018.
- The price of MOP (CFR) has increased by about 5.7% from USD 227 /MT in April, 2017 to USD 240 /MT in April, 2018.
- The price of Phosphoric Acid (CFR) has increased by about 25.9% from USD 580 /MT in April, 2017 to USD 730 /MT in April, 2018.
- The price of Rock Phosphate (CFR) remain same from USD 120 /MT in April, 2017 to USD 120 /MT in April, 2018.
- The price of Ammonia (CFR) has decreased by about -21.8% from USD 371 /MT in April, 2017 to USD 290 /MT in April, 2018.
- The price of Sulphur (CFR) has increased by about 40.2% from USD 97 /MT in April, 2017 to USD 136 /MT in April, 2018.

B. Production, Import, Availability and Sales of Fertilizers during April, 2018

The Production, Import, Availability and Sales of Fertilizers in India during April, 2018 were as follows:

(Fig. in LMT)

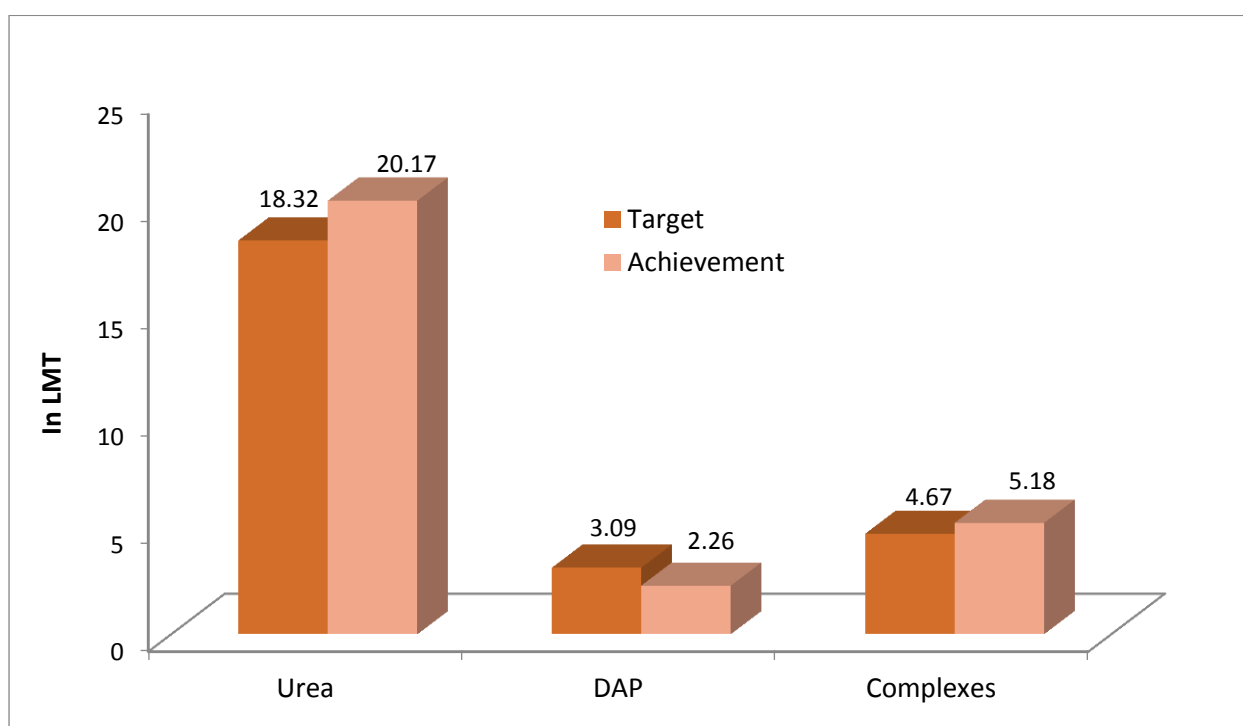
Product Name	Production		Import	Availability & Sales		
	Target (Estt.)	Achievement		Assessed Requirement	Availability (Est.)	Sales*(Est.)
Urea	18.32	20.17	6.27	17.15	31.47	14.67
DAP	3.09	2.26	1.82	5.97	6.75	2.47
MOP	-	-	3.42#	2.14	3.91	1.69
Complexes	4.67	5.18	0.00	5.11	12.85	2.35

Industrial use and agriculture use both.

*The figures are provisional because the sale figures for April, 2018 is not finalized yet.

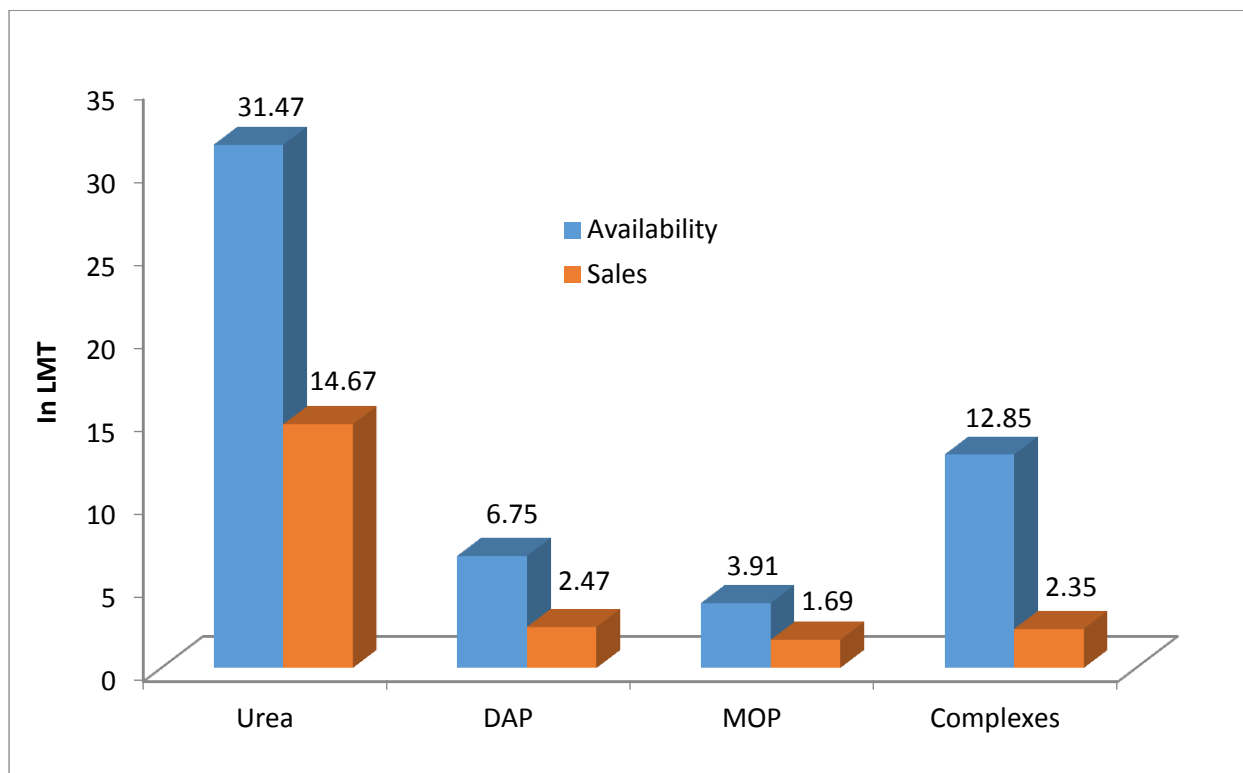
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during April, 2018



During April, 2018, the production of Urea and Complexes was more than the target and in case of DAP Fertilizers it was lower the target.

Diagram-3: Availability and Sales of Fertilizers in India during April, 2018



The availability of Urea, DAP, MOP and Complexes were higher than the estimated sales during April, 2018.

B. Fertilizers Sale Comparison between Kharif (April) 2018 and Kharif (April) 2017

The comparison of sale of Fertilizers between Kharif (up to April) 2018 and Kharif (up to April) 2017 is as follows:

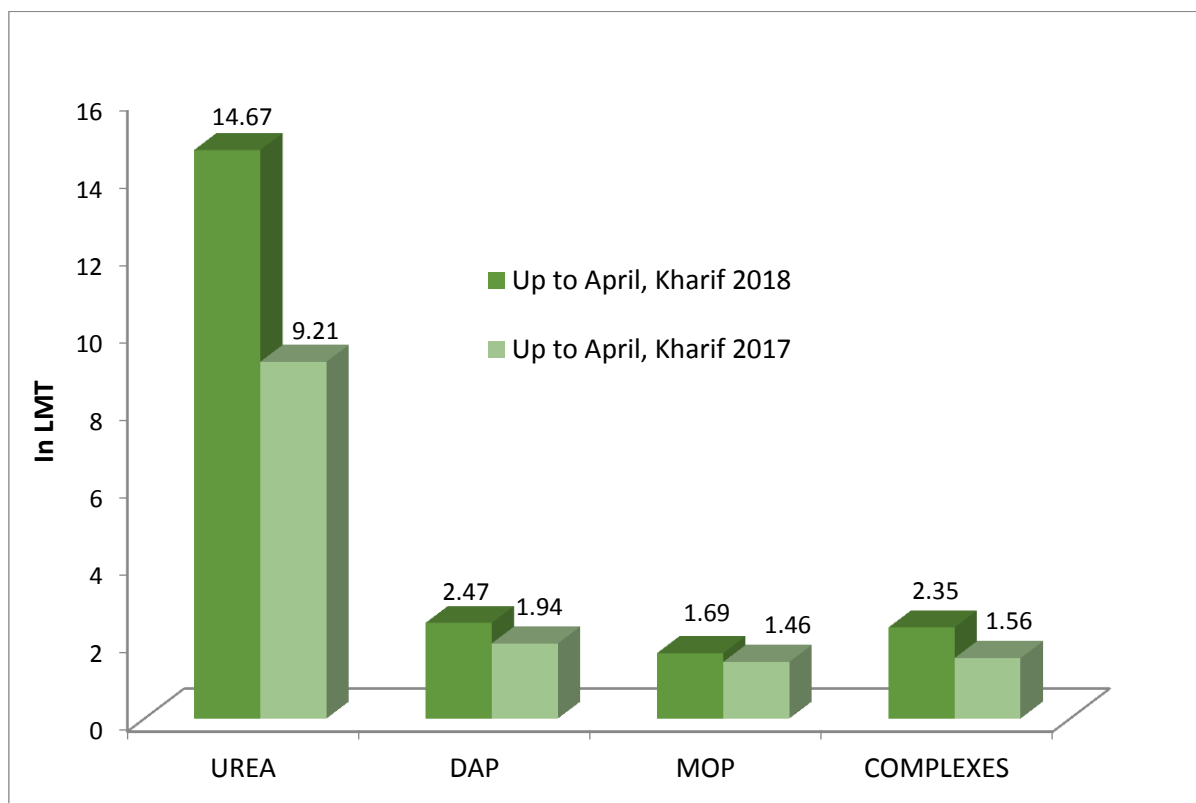
(Fig. in LMT)

Product Name	April, 2018	April, 2017	Up to April, Kharif 2018 (est.)	Up to April, Kharif 2017	% change in Kharif(up to April) 2018 over Kharif (up to April) 2017
Urea	14.67	9.21	14.67	9.21	59.28
DAP	2.47	1.94	2.47	1.94	27.32
MOP	1.69	1.46	1.69	1.46	15.75
Complexes	2.35	1.56	2.35	1.56	50.64

*The figures are provisional because the sale figures for April, 2018 are not finalized yet.

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to April 2018) and Kharif (up to April 2017)



The estimated sales of Urea, DAP, MOP and Complex fertilizer during Kharif(up to April) 2018 were higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of Urea which was 59.28%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of April, 2018 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	April, 2018
1	MOP	13114.96
2	Imported 15-15-15-9	18400
3	12-32-16	22949.16
4	SSP-Granular	7831.99
5	Imported 16-16-16	18793.33
6	Zincated 20-20-0-13	19288
7	DAP	24297.12
8	Imported DAP	23567.03
9	10-26-26	23129.04
10	20-20-0	17300
11	City Compost	4179.63
12	16-20-0-13	17600
13	14-35-14	24800
14	Ammonium Sulphate	12020.40
15	SSP Zincated (Powder)	7533.68
16	24-24-0	22200
17	Imported 20-20-0-13	18548.18
18	Zincated DAP	24800
19	SSP-Boronated	8086.61
20	20-20-0-13	18542.73
21	17-17-17	21300
22	15-15-15	19425
23	28-28-0	24800
24	Imported 10-26-26	21920.42
25	SSP-Powdered	7327.63
26	SSP Zincated (Granular)	7807.23
27	24-24-0-8	20400
28	19-19-19	22800

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of April, 2018 (Est.)

(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	50.00	169.94	43.30	10.00	29.21	3.53	7.00	24.32	9.04	28.00	155.32	5.05
Karnataka	91.00	165.39	67.59	80.00	71.98	31.57	40.00	45.28	26.40	80.50	196.35	33.21
Kerala	11.00	14.60	7.84	2.00	4.86	0.54	11.00	12.73	6.26	15.00	21.29	5.65
Tamil Nadu	30.00	62.05	54.63	10.00	10.57	3.66	17.00	37.42	19.71	24.00	60.02	14.94
Telangana	80.00	174.46	14.46	30.00	30.04	7.18	15.00	18.37	2.76	50.00	148.26	11.71
Gujarat	110.00	216.11	153.04	48.00	43.56	28.13	10.00	13.23	10.14	33.00	65.43	39.19
Madhya Pradesh	150.00	168.90	62.62	150.00	146.59	34.48	15.00	15.03	1.90	30.00	42.90	1.71
Chhattisgarh	54.00	125.78	24.02	25.00	36.44	5.83	6.00	27.65	7.01	6.00	26.64	0.65
Maharashtra	165.00	241.67	152.78	54.50	46.25	23.87	33.00	61.20	34.81	132.00	303.21	88.15
Rajasthan	75.00	173.80	112.31	15.00	39.18	20.18	2.50	5.60	3.15	10.85	18.18	2.73
Haryana	100.00	216.77	129.45	30.00	31.00	20.27	10.00	15.54	7.94	2.00	5.93	0.78
Punjab	280.00	335.04	201.45	40.00	40.10	31.47	5.00	21.07	4.80	2.00	7.98	0.58
Himachal Pradesh	2.50	4.01	3.29	0.00	0.00	0.00	0.15	0.00	0.00	0.00	0.08	0.00
Jammu & Kashmir	10.00	14.29	9.19	3.00	4.29	2.12	1.20	1.76	1.05	0.00	0.03	0.08
Uttar Pradesh	300.00	753.70	260.37	50.00	84.06	24.56	15.00	18.42	6.11	55.00	75.82	8.40
Uttarakhand	15.00	30.64	17.16	3.00	2.11	0.38	0.50	0.25	0.25	4.00	2.99	0.07
Bihar	60.00	111.44	67.36	20.00	15.73	2.55	5.00	22.24	3.15	15.00	19.71	1.20
Jharkhand	20.00	15.22	3.69	10.00	2.61	0.00	0.00	0.00	0.00	2.00	0.06	0.00
Odisha	30.00	32.88	14.28	10.00	19.47	4.45	5.00	15.19	4.64	7.00	30.95	2.33
West Bengal	44.00	82.19	45.33	3.40	14.88	2.43	3.00	19.25	8.17	14.00	102.93	18.57
Assam	30.00	33.90	20.86	1.50	2.80	0.00	8.00	17.32	11.47	0.00	0.44	0.00
All India	1714.80	3147.29	1467.09	597.13	675.42	247.35	213.93	390.51	168.97	510.95	1285.49	235.37

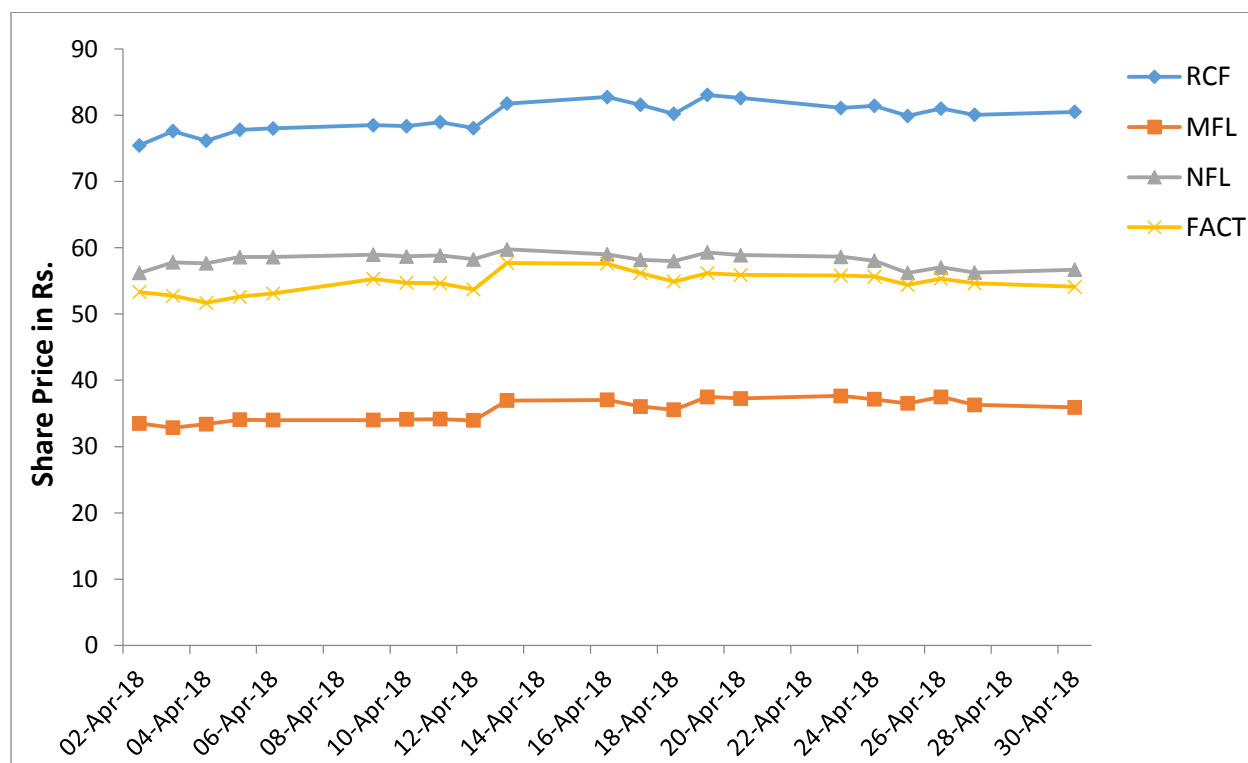
*The figures are provisional because the sale figures for April, 18 is not yet finalized.

Source: Movement section

F. Share price movement of Fertilizers PSUs during April, 2018

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Madras Fertilizers Limited (MFL) and Fertilizers & Chemicals Travancore Limited (FACT) during April, 2018 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing share price of RCF increased from Rs. 75.45 on 2nd April, 2018 to Rs. 80.50 on 30th April, 2018.
- The closing share price of NFL marginally increased from Rs. 56.20 on 2nd April, 2018 to Rs. 56.70 on 30th April, 2018.
- The closing share price of FACT increased from Rs. 53.30 on 2nd April, 2018 to Rs. 54.10 on 30th April, 2018.
- The closing price of share of MFL marginally increased from Rs. 33.50 on 2nd April, 2018 to Rs. 33.90 on 30th April, 2018.