

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of January, 2018

The highlights in Fertilizer Sector for the month of January, 2018 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since January, 2017 and comparison of prices in January, 2018 over January, 2017 are as follows:

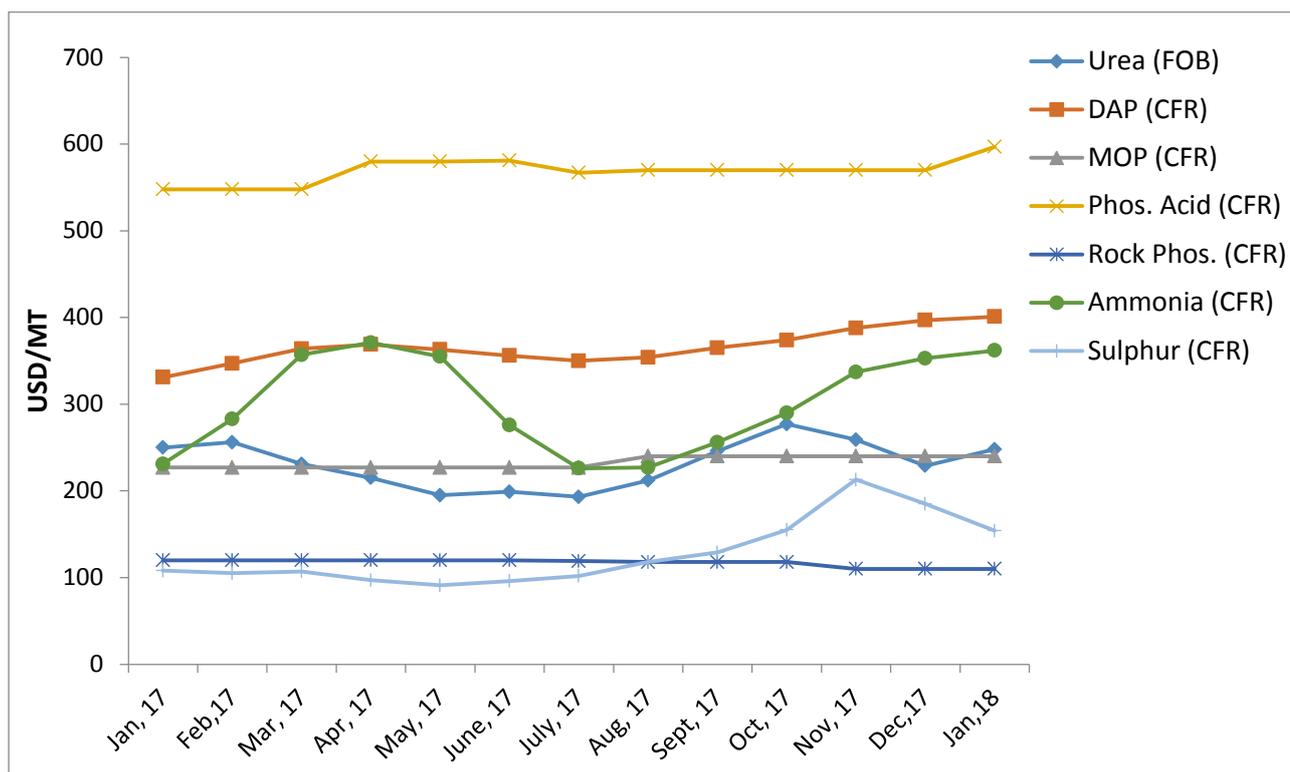
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Jan, 17	250	331	227	548	120	231	108
Feb,17	256	347	227	548	120	283	105
Mar, 17	231	364	227	548	120	357	107
Apr, 17	215	369	227	580	120	371	97
May, 17	195	363	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
July, 17	193	350	227	567	119	226	102
Aug, 17	212	354	240	570	118	227	118
Sept, 17	246	365	240	570	118	256	129
Oct, 17	277	374	240	570	118	290	155
Nov,17	259	388	240	570	110	337	213
Dec,17	229	397	240	570	110	353	185
Jan,18	248	401	240	597	110	362	154
% change in Jan,18 over Jan,17	-0.8%	21.1%	5.7%	8.9%	-8.3%	56.7%	42.6%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos. price is 71-75% BPL grade. Phos. acid price is with 30 days credit. All prices are updated till Jan 25, 2018.

Diagram-1: Trend in International prices of Fertilizers since January, 2018



- The price of Urea (FOB) has decreased by about 0.8% from USD 250 /MT in January, 2017 to USD 248 /MT in January, 2018.
- The price of DAP (CFR) has increased by about 21.1% from USD 331 /MT in January, 2017 to USD 401 /MT in January, 2018.
- The price of MOP (CFR) has increased by about 5.7% from USD 227 /MT in January, 2017 to USD 240 /MT in January, 2018.
- The price of Phosphoric Acid (CFR) has increased by about 8.9% from USD 548 /MT in January, 2017 to USD 597 /MT in January, 2018.
- The price of Rock Phosphate (CFR) has decreased by about -8.3% from USD 120 /MT in January, 2017 to USD 110 /MT in January, 2018.
- The price of Ammonia (CFR) has increased by about 56.7% from USD 231 /MT in January, 2017 to USD 362 /MT in January, 2018.
- The price of Sulphur (CFR) has increased by about 42.6% from USD 108 /MT in January, 2017 to USD 154 /MT in January, 2018.

B. Production, Import, Availability and Sales of Fertilizers during January, 2018

The Production, Import, Availability and Sales of Fertilizers in India during January, 2018 were as follows:

(Fig. in LMT)

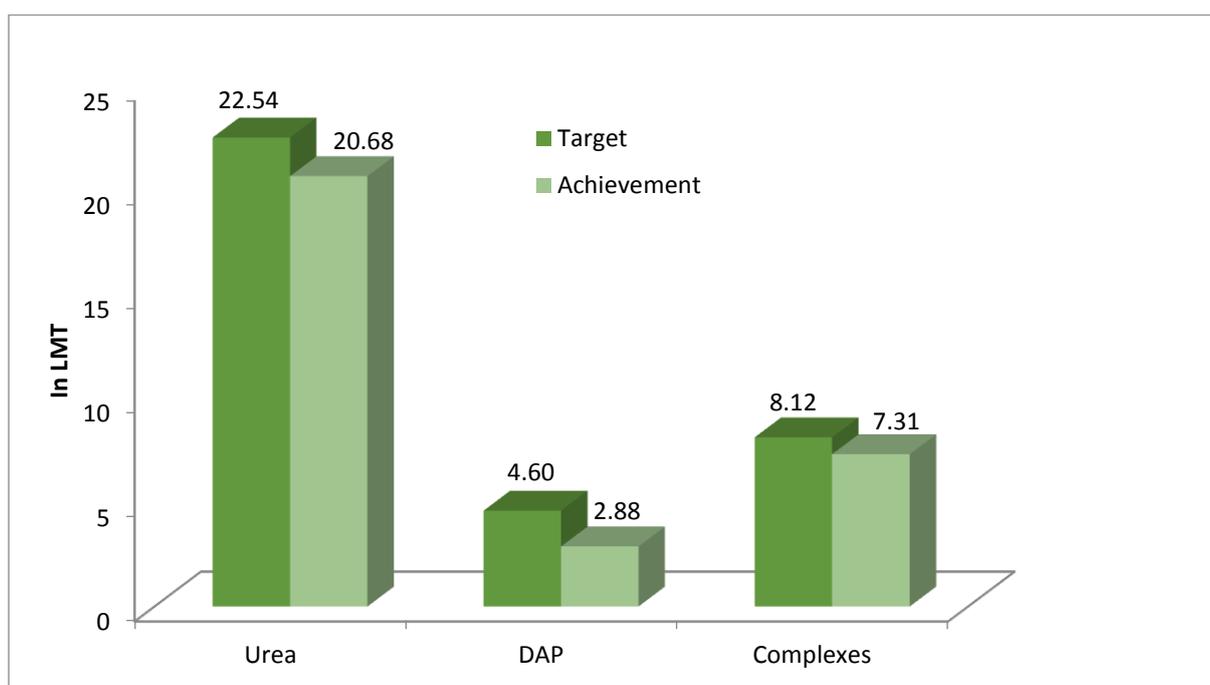
Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales*
Urea	22.54	20.68	6.20	26.47	31.99	27.79
DAP	4.60	2.88	1.16	4.70	7.73	3.66
MOP	-	-	5.03#	2.72	5.46	2.08
Complexes	8.12	7.31	0.25	7.74	19.39	9.30

Industrial use and agriculture use both.

*The figures are provisional because the sale figures for January, 2018 is not finalized yet.

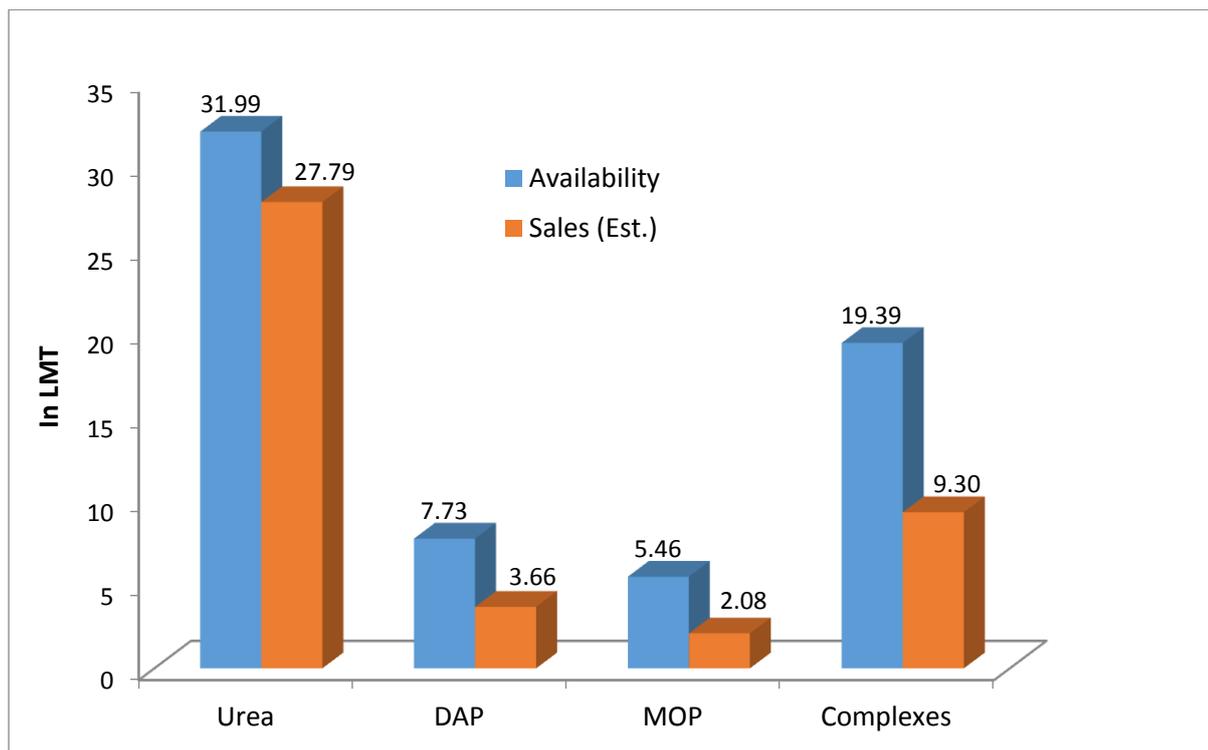
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during January, 2018



During January, 2018, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during January, 2018



The availability of Urea, DAP, MOP and Complexes were higher than the estimated sales during January, 2018.

B. Fertilizers Sale Comparison between Rabi (January) 2018 and Rabi (January) 2017

The comparison of sale of Fertilizers between Rabi (up to January) 2018 and Rabi (up to January) 2017 is as follows:

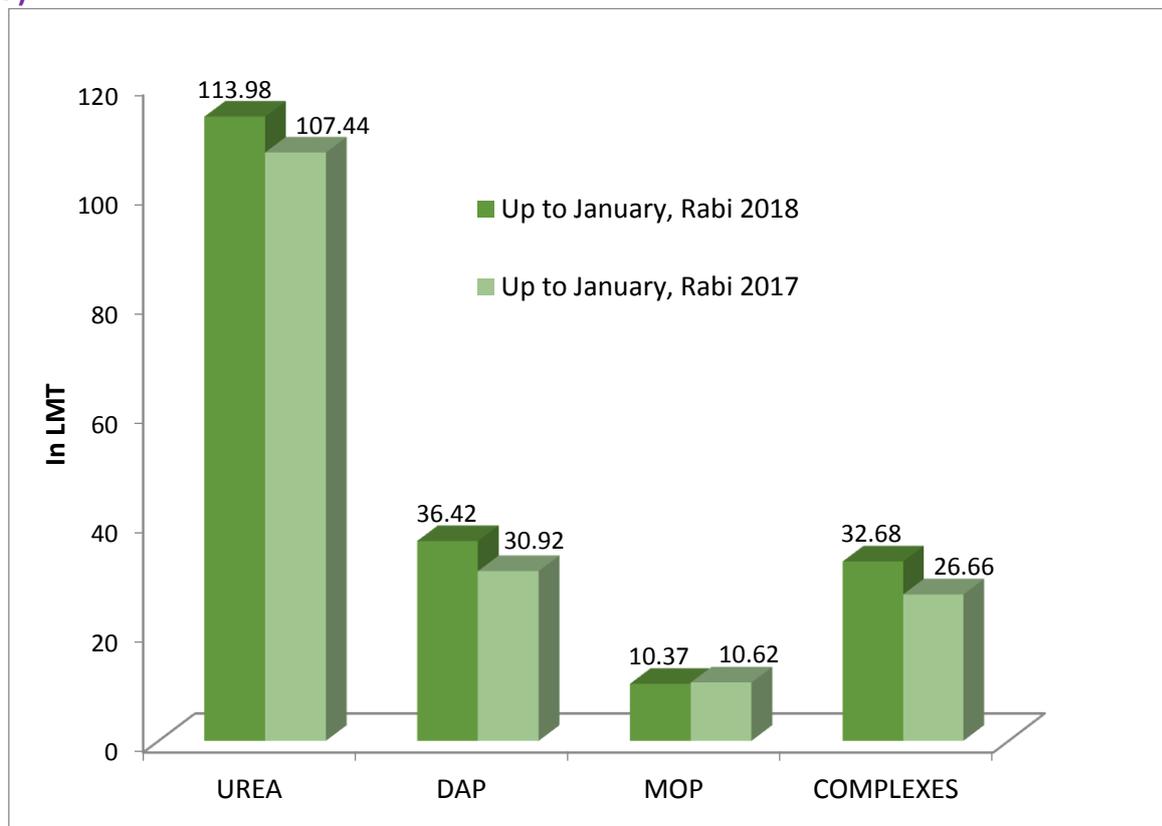
(Fig. in LMT)

Product Name	January, 2018	January, 2017	Up to January, Rabi 2018	Up to January, Rabi 2017	% change in Rabi(up to January) 2018 over Rabi (up to January) 2017
Urea	27.79	27.81	113.98	107.44	6.09
DAP	3.66	3.80	36.42	30.92	17.79
MOP	2.08	2.15	10.37	10.62	-2.35
Complexes	9.30	5.88	32.68	26.66	22.58

*The figures are provisional because the sale figures for January, 2018 is not finalized yet.

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Rabi (up to January 2018) and Rabi (up to January 2017)



The estimated sales of Urea, DAP, Complex fertilizer during Rabi(up to January) 2018 were higher than the sales in the same period last year and the estimated sale of MOP during Rabi (up to January) 2018 was marginally lower than the sales in the same period of last year. The percentage increase in sales over last year was the highest in case of Complexes which was 22.58%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of January, 2018 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	January, 2018
1	MOP	12314.05
2	Imported 15-15-15-9	17800.00
3	12-32-16	21499.24
4	SSP-Granular	7735.19
5	Imported 16-16-16	17840.00
6	Zincated 20-20-0-13	18360.00
7	DAP	21991.24
8	Imported DAP	22476.76
9	10-26-26	21409.00
10	20-20-0	16257.88
11	City Compost	3871.71
12	16-20-0-13	16420.00
13	14-35-14	22440.00
14	Ammonium Sulphate	12916.98
15	SSP Zincated (Powder)	7289.49
16	24-24-0	20307.33
17	Imported 20-20-0-13	17288.88
18	Zincated DAP	22321.25
19	SSP-Boronated	7808.25
20	20-20-0-13	17046.91
21	17-17-17	19788.97
22	15-15-15	18018.49
23	28-28-0	22440.00
24	Imported 10-26-26	21367.70
25	SSP-Powdered	7255.79
26	SSP Zincated (Granular)	7824.14
27	24-24-0-8	20362.76
28	19-19-19	21420.00

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of January, 2018 (Est.)

(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	175.00	228.93	197.22	28.00	47.56	30.70	30.00	66.37	34.15	113.45	291.03	143.50
Karnataka	85.00	137.31	86.87	30.00	59.97	34.22	25.00	48.06	16.28	94.57	298.89	141.32
Kerala	10.00	12.42	7.43	1.70	3.61	0.26	8.50	12.28	5.06	11.00	20.68	5.61
Tamil Nadu	50.00	65.21	60.50	18.00	28.49	21.01	30.00	49.77	29.20	46.00	122.12	65.61
Telangana	100.00	200.18	157.85	20.00	39.78	23.38	10.00	36.71	15.07	60.00	226.04	103.42
Gujarat	200.00	244.11	216.82	30.00	34.42	22.57	10.00	25.41	8.10	30.50	101.97	51.56
Madhya Pradesh	150.00	200.68	168.94	40.00	51.71	12.71	7.50	15.85	3.66	15.00	46.70	10.93
Chhattisgarh	42.50	61.29	14.96	20.00	44.82	6.70	8.00	14.13	2.54	20.00	20.93	5.18
Maharashtra	170.00	192.98	141.77	45.50	56.22	49.12	44.00	68.90	23.68	190.00	442.67	254.64
Rajasthan	175.00	198.99	215.97	5.30	19.18	6.26	1.30	4.83	1.36	0.66	11.31	1.74
Haryana	100.00	177.13	185.12	30.00	14.43	5.03	7.00	16.41	3.27	4.00	7.93	0.97
Punjab	180.00	208.61	161.27	10.00	17.32	11.20	5.00	27.09	1.42	6.00	6.31	1.79
Himachal Pradesh	10.00	11.52	7.54	0.00	0.00	0.00	0.90	2.25	2.25	5.00	5.03	1.98
Jammu & Kashmir	14.35	15.34	11.98	5.75	9.56	5.71	2.75	10.83	2.94	0.00	0.00	0.00
Uttar Pradesh	700.00	756.49	664.71	75.00	184.27	41.64	12.00	32.99	7.91	80.00	92.88	26.65
Uttarakhand	30.00	33.67	29.89	2.00	2.32	0.76	0.00	0.63	0.53	1.00	4.74	1.71
Bihar	220.00	234.73	267.53	40.00	58.36	27.04	10.00	32.60	12.09	10.00	53.03	11.53
Jharkhand	17.00	17.23	10.46	0.00	7.82	5.56	0.00	0.00	0.00	0.00	1.31	0.73
Odisha	20.00	25.99	14.87	12.00	20.20	14.64	7.00	20.72	5.24	21.10	42.61	20.80
West Bengal	150.00	144.42	125.61	45.00	60.52	41.82	40.00	46.22	28.28	62.80	147.03	78.93
Assam	43.75	35.05	26.62	10.00	13.47	5.33	10.00	16.64	4.96	1.00	3.80	1.28
All India	2647.90	3199.18	2779.41	469.53	773.00	365.95	272.39	546.83	208.40	773.65	1939.09	930.44

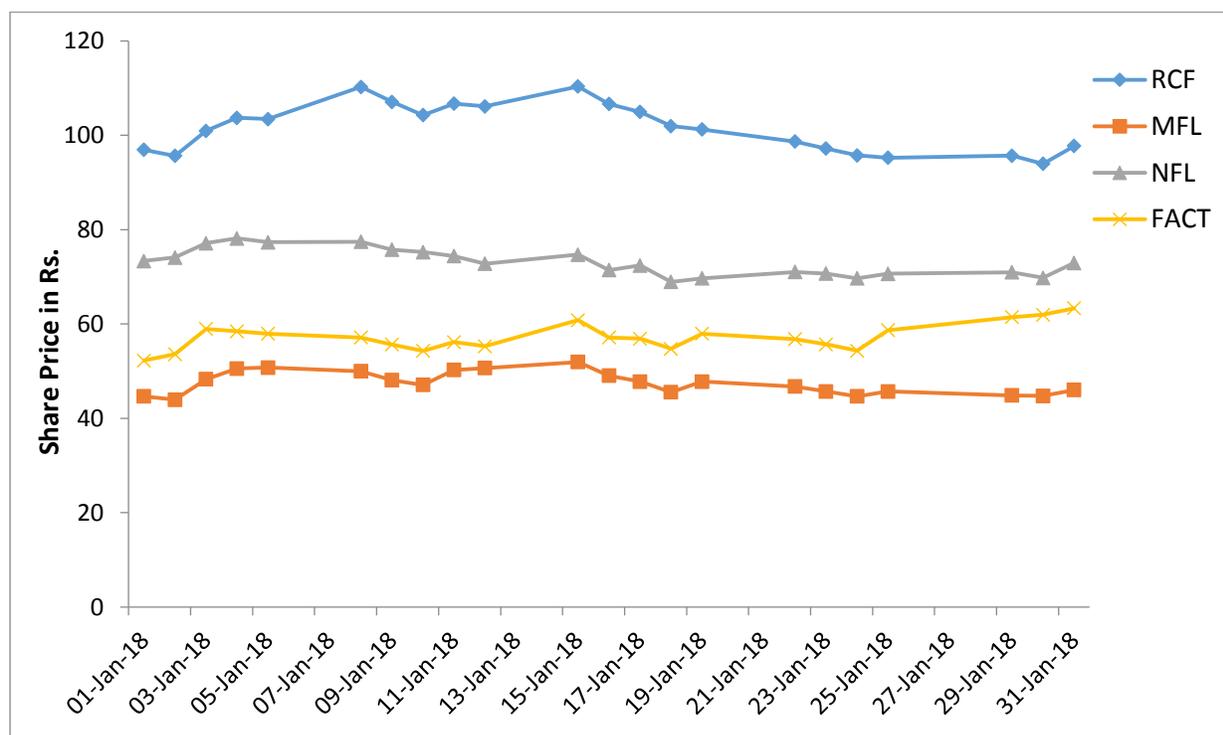
*The figures will be finalized on 06-02-2018. Estimated figures as on 01.02.2018.

Source: Movement section

F. Share price movement of Fertilizers PSUs during January, 2018

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Madras Fertilizers Limited (MFL) and Fertilizers & Chemicals Travancore Limited (FACT) during January, 2018 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF increased from Rs. 96.95 on 1st January, 2018 to Rs. 97.75 on 31st January, 2018.
- The closing share price of NFL decreased from Rs. 73.35 on 1st January, 2018 to Rs. 72.95 on 31st January, 2018.
- The closing share price of FACT increased from Rs. 52.25 on 1st January, 2018 to Rs. 63.35 on 31st January, 2018.
- The closing price of share of MFL increased from Rs. 44.65 on 1st January, 2018 to Rs. 46.00 on 31st January, 2018.