

Constitution of Inter-Ministerial Group on pricing and availability of NG/LNG to fertilizer sector

An Inter-Ministerial Group (IMG) has been re-constituted on 25.6.2004 under the chairmanship of Finance Minister to examine issues related to supply of natural gas and LNG to fertilizer industry. IMG has been given the task of examining and working out a framework which ensures preferential allocation of domestic natural gas to the fertilizer industry and making available imported LNG to fertilizer units, its pricing and related taxation issues. The first meeting of IMG was held on 21.7.2004. Based on decisions taken in the first meeting of IMG,, the issue of reasonableness of pricing of various components of RLNG being marketed by Petronet LNG Limited (PLL) (post FOB price) has been referred to the Tariff Commission.